Ambushes Cost

Israelis Heavily

On Two Fronts

By Lawrence Fellows JERUSALEM, May 31 (NYT) .- The Israeli Army confirmed to-

in ambushes laid by Egyptian commandos who had crossed the water-

he Egyptians said. thorities he had always wished to [Israeli aircraft attempted to hit visit Egypt but "did not have the

In none of the ambushes yes, left Cairo early today on an Alitalia, terday, he said, was it known that the Arabs had suffered any casual-ties.

The order safe and infinite the order a

In a day of political and military The Caravelle stopped in Athens

against the burden of Israeli taxes. Genoa. He first forced the plane to

But there were no incidents, and a stop for refueling and unload-the shops were open again today, ing of the cargo in Naples and In the first of the two ambushes then made it fly to sire.

caught at noon about seven miles a newsman later that the "tall,

south of Port Fued, at Ras el-Eish, handsome young man, with a pis-

close by the cease-fire line of the tol covered by a newspaper in his 1967 war and the northernmost hand, did not use any threats or limit of Israel's occupation.

The Egyptians opened fire with man I have to stop in Naples to

bazookas and light automatic weap-refuel before proceeding ons. They were lying on the sand Cairo. He agreed."

were killed and four wounded in Airport's cafeteria.

of the Arab part of the city and shortly after t

that encounter, the army spokes-

man in Cairo said dozens of Is-

raelis died in the two daylight commando raids. in which four

[Military spokesmen in Cairo

Jet With 35

Pirated From

Italy to Cairo

All Aboard Are Safe;

Toy Gun Was Weapon

CAIRO, May 31 (AP).-Gianinea

Stellino, a 23-year-old Italian law student, hijacked an Alitalia jet-

and was a whole-hearted supporter

later found in Cairo International

All the passengers came out of the ordeal safe and unburt. They

of the Arah cause.

Published with The New York Times and The Washington Post

27,176

PARIS, MONDAY, JUNE 1, 1970

Established 1887

'iet Cong Escape aigon Unit After lesort City Raid

DALAT, South Vietnam, May 31 (AP) .- About 75 Viet Cong and 2 Vietnamese soldiers, who seized part of this South Vietnamese t city in a bold attack yesterday, slipped past hundreds of cling government troops today and escaped into the surround-

they fled under cover of darkness, meeting no reported rence from South Vietnamese infantry, armored and militia forces had surrounded a Catholic seminary, convent and university buildings where the invaders had

"We don't know that the gov-ernment troops didn't just stick their heads in the sand and hope

the enemy went away. It's

47 Killed

Four Communist soldiers were

By Necessity

they said they had lost contact

Little Fighting

Little significant fighting

Cambodian Situation

PHNOM PENH, May 31 (UPD).

der martial law tomorrow at

with their main group."

Military officials said 47 Com-

what we're trying to find out," said an exasperated U.S. official. op Military

brams Summoned Dalks on Cambodia

N CLEMENTE, Calif., May 31

).—President Nixon sumad his chief military advisers
today, including Gen. CreighW Abrans commander of Capital of 80,000, 180 miles north-W. Abrams, commander of capital of 80,000, 180 miles north-cien forces in Vietnam, for a east of Seigon. w of the Cambodian operaand the Vietnamization pro-captured, and government losses were put at 16 killed and 32

prity press secretary Gerald wounded.

A 21-year-old Catholic novice was fell to have a full military killed at the convent, St. Domaine ing at this time and decided de Marie, when government troops it leaving Washington Thurs-ited into the building. to hold the meeting here.

r. Warren said that it was not Lt. Gen. Arthur Collins, comg held to make any "dramatic mander of U.S. forces in the 12 sions," and he warned reporters provinces which comprise the II corps tactical zone, estimated that accuments following the meet-"It was not called to make initial attack on the mountain natic decisions," he emphasized le meeting began at 2:15 p.m. South Vietnamese militiamen and (2115 GMT).

? (2115 GMT).
infantry, who were later heavily
r. Nixon has promised to give reinforced. American people a report on heast Asia in June as the last rican troops leave the Compater sanctuaries. In Cambodia sits meeting is expected to be arguration for that report and the street of the seminary pesterday rather than design. fay plans for other decisions.

They said they were supposed to attack the Psychological Warfare the future American role in the nam war.

"They said they were supposed to attack the Psychological Warfare College back over there," said the nam war.

Others Attending

so attending the meeting at Western White House were Sec-ry of Defense Melvin R. Laird. ty of Defense Meivin R. Laird, reported today either in South Victnam or in the areas of Camrunan of the Joint Chiefs of L. and his successor, Adm. mas H. Moorer, Adm. John S. The U.S. command today also ain, ir, commander of U.S. reported the loss of three more es in the Pacific, and Henry aircraft, two F-100 fighter-bombers inger, assistant to the Presi- and a helicopter. : for national security affairs. r. Nixon did not talk to the manders personally before ing his decision to go into ing his decision to go into —The government announced to-abodia, although he received ex—day Cambodia will be placed un-

he military officials were ex-ed to give the President their throughout the country. ive written advice. sment of future needs and Meanwhile a South Vietnamese rational opportunities and un-btedly will discuss further troop sweep on one side of the Mekong 2drawal possibilities, it was said River in an operation designed to

owever, any decision will be it is by the President at a later the area. an informant said. en Abrams arrived from Saiax abrams arrived from Sal-lext night and Adm. McCain Vietnamese 4th Cavalry Erigade ved from Honolulu last night. x and the Washington contin-

conferred in San Diego begoing up to San Clemente for ly's meeting he President last met Adm

Camon April 19 in Honolulu *-going there to welcome home Apollo-13 astronauts.

n McCain would go to Wash- and yesterday. on after the meeting or return their headquarters. he President is scheduled to

he President is scheduled to ing. The Communists are of the irn to Washington late tomor- 272d Regiment, 9th North Vietnam-

cision! The judgment of convic-

Buty state attorney general, in-

cated that he would seek a review

The ruing, which came as a lior surprise becomes effective in days. However, Albert Harris,

is reversed."



BEFORE ATTACK—This is the type of Mekong River boat in which seven newsmen were traveling when attacked by snipers. The photo was made by Mark Godfrey from the newsmen's boat just before the Communist gunners opened fire on the craft.

7 Newsmen Flee Attack on Mekong River

By Hugh A. Mulligan

KOMPONG CHOM, Cambodia, May 31 (AP)—A hollow popping sound echoed across the broad and empty Mekong River. Then three bullets slapped into a wooden-hulled

Seven newsmen aboard hit the floorboards, more bullets danced across the water and the pilot lost control of the

Associated Press photographe Mark Godfrey, the London Telegraph's Simon Dring, a CBS camera crew headed by Jerry. Miller and George Syvertsen and I were trying to escape an attack by the North Vietnamese Friday on the Mekong 14 miles north of Kompong Chom. During the events on the river near the Prek Kak rubber plantation, the sampan engine

was knocked out for 40 minutes

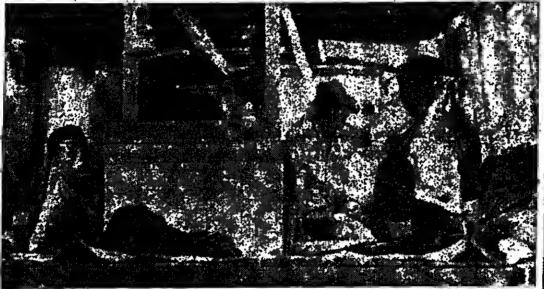
as fleeing newsmen rounded a

desolate island in the river and got hung up on a sand bar.
All hands jumped in the
water to push off the sand bar only to get fired on again by automatics from the bank.

With Mr. Syvertsen at the wheel for a time, the correspondents ran a gauntlet of snipers. It began when the newsmen hired a motorized sampan in Kompong Cham to had for battalion of Cambodian militia and refugees from the Prek Kak plantation were isolated and holding out from a Viet Cong and North Vietnamese battalion occupying the planta-

A Cambodian major in Kompong Chom said that he had been on the river at 9 a.m. and it was secure. In the Cambo-dian war, a secure road at 9 a.m. is a contested road a few hours later. Correspondents set out ac-

companying another sampan north up the river to bring villagers home from the marn-



DURING ATTACK-London newsman Simon Dring (background) and a Cambedian interpreter use binoculars in an effort to spot snipers firing at their boat. CBS man George Syvertsen mans the wheel while a Cambodian boatman crouches at left.

What Is NATO? Many Germans Have No Idea

TUEBINGEN. West Germany, May 31 (AP).—For 17 percent of West Germany's population, NATO is something such as a chemical formula a stomach preparation, a girl's name, or title of a book, a poll reported today.

Some 120 vehicles, mostly armor The Wickert Public Opinion Institute said that of 1088 left Neak Luong, about 30 miles West Germans recently questioned at random only 7 nement said NATO meant the The South Vietnamese column hoped to cut off elements of the North Atlantic . Treaty . Or-

North Vietnamese 9th Division moving portheast of Prey Veng. Fifty-two percent had ab-A Cambodian and South Vietsolntely no idea what NATO Warren said he did not namese force made them with-wwhether Gen. Abrams and draw from the town late Friday stood for, the institute said. Another 31 percent said it was the mitials of some sort of in-At least 125 Communists wer ternational organization: The killed during the Prey Veng fightother 17 percent replied they knew but gave completely

A Leading Soviet Biologist Is Reported Under Detention

he genetic theories made official Medvedey has written works calling Britain's election campaign today.

ompanied the police when they reach their destination.

hospital the sources said.

Since many dissidents have been blaced in such institutions, some of Mr. Medvedev's friends in Moscow were reported concerned that his commitment for examination was a possible prelude to his being

Mr. Medvedev is the first scientist with a significant reputation who is known to have been seized by authorities since the signing of charged with murdering John Frey, protest petitions and publication of and during the invasion by the Prey's gun, but the jury convicted answers three to four verses Soviet Union in August, 1968, flew official concern three to four years ago.

term of from two to 15 years and Up to now, the great majority of slovak ambassador since late Jan-has been serving time at the California Men's Colony in San Luis people generally unknown outside their family and other dissident The reversal decision Friday was circles. The detention of Mr. Medwidely viewed as a fremendous boost to the Hisch Panther party. In the last two years most of its high-ranking leadership has been imprismed. In addition to the resulting about lead of the protest well known physicist, whose protest writings about lead of the resultings.

the West for his book detailing the spokesman said. At present Bobby Seals, the fight to overthrow the Micharin party's other co-founder, is in cus-school of plant breeders in the slovakis remained a mystery today. tody in New Haven, Com, awail- Soviet Union, a school led by Neither newspapers nor the news Dubcek has been vilified in Czecho-

By Bernard Gwertzman

MOSCOW, May 31 (NYT)— in protest activity previously unchances A. Medvedey, a Russian reported in the West.

A maverick Tory, Zhores A. Medvedev, a Russian reported in the West.

A maverick Tory, Enoch Powell, biologist known for his attacks on According to reliable sources, Mr. injected the racial issue into

during the Stalin era, reportedly for a freer flow of ideas between Mr. Powell, who has represented was arrested Friday in Ohninsk, the scientists of the world, and has an atomic-research city, 62 miles taken an active role in protesting 20 years, told his constituents that the problems faced by Soviet Commonwealth immigration is "the Sources said they did not know scientists in trying to correspond greatest danger Britain faces."

iberal, was committed to a mental believe that hereditary changes in lospital, the sources said.

| Currently under discussion in the committed to a mental believe that hereditary changes in lican dimensions, and adds a powers if the International Monetary changes in lican dimensions, and adds a power of the international Monetary changes in lican dimensions. plants can be influenced by en-erful weapon to the armory of Fund sets wider margins, the source vironmental factors.

His whereabouts in Czecho-

Polls Add Impetus to U.K. Race Two Indicate a

LONDON, May 31 (UPD.—Prime Minister Harold Wilson, perhaps mindful of sagging ratings in the day that it suffered heavily in ambushes on two fronts yesterday opinion polls, took the offensive today in the first of a planned series of American-style "whistle-stop" in ambushes laid by Egyptian commandos who had crossed the water-"This is more whistle than stop," way undetected and lay in wait for them.

Swing to Tories

he quipped as he and his wife In the two ambushes on the canal, according to the Israeli Army swung into a half-day of rapid-spokesman, 13 Israeli soldiers were killed, four were wounded and fire handshaking, street-corner two are missing. They were chatting and meeting local Laborite presumed to have been taken candidates in his native Yorkshire. prisoner by the Egyptians. Barlier, the two latest opinion Not since the six-day war in oils had indicated a marked swing 1967, when the Israeli Army pushed n tayor of the Conservatives. through the Sinai Desert and took
The Sunday Telegraph's Gallup up positions on the Suez Canal,

7 to 5.5 percent in the last ten at the hands of the commandos.

days. The Sunday Times's poll gave [An Egyptian military spokesthe Conservatives a 2 percent edge for the first time since April.

The Observer, however, veraging out the results of five na-tanks and four holf-tracks were tional polls, gave Labor an overall destroyed and an Israeli soldier 26 percent lead. was captured. Reuters reported.

The Daily Telegraph, in its Monday edition, published another Gallup Poll survey indicating that the Tories would capture 50 key Parliament seats won by narrow and fortifications were left ablays. Mr. Stelling, a 23-year-old Italian law also said Egyptian aircraft scream-student, hijacked an Alitalia jetted across the waterway today to liner, with 34 others aboard, to attack positions in the Kantara Egypt yesterday. He has asked for and El Cap areas south of Port political asylum, it was reported Said. Israell ammunition dumps here today. margins by either Labor or Conservatives in the last general elec-

Experts said winning three so-back against positions from which fare for the trip."

Seats could put the Conservatives back in power by a small majority of the 630-by a small majority of spokesmen said.)

"Wonderful time of year to have Jericho, an Israeli Army patrol told authorities he had bought a porters in Yorkshire, where the group of Arab everyther was before he had bought a morning before he had been also as the morning before he meetings, factory gate meetings-you can do everything," he said. their way through a security fence unnoticed. Two Israeli soldiers

Heath Prepares Speeches Meanwhile, Conservative leader that encountries man said. father's seaside home at Broad-stairs, polishing speeches for a two-week barnstorming tour by plane, helicopter and automobile start-

Unlike Mr. Heath, who has announced a full electioneering schedule, Mr. Wilson did not disclose his plans more than two days or possences and military. The Caravelle stopped in Athens reverses, the Israelis were also end two passengers got off there, during a one-day business strike by Arab businessmen in Jerusalem. Was American—Joyce Capece. 50, Arab shops were closed and shut of New York. schedule, Mr. Wilson did not dischose his plans more than two days ahead. Aides said this was designed mainly to keep his opponents guessing.

Dy Arab shops were closed and shut- of New York—one a Pakistani and throughout the course of the other 26 Italian. The hijacker had entered the protest against Israel's occupation DC-9 pilot's cabin at gunpoint guessing.

But they said he planned a series of hit-and-run visits to key "marginal" voting districts in which Laborite or Conservative won by only a small margin in 1966. On the Sucz Canal, the Israelis were The pilot, Gino Baldarati, told Strategists of both big parties said the election is likely to be decided by a small shift of votes in these areas, which represent 50 to 70 parliamentary seats.

In the speeches he already has made, political sources said. Mr. Wilson has made clear that he plans to take the offensive and fight the election not on his own record of 6 1/2 years of government but by trying to demolish

embankment that had been thrown The plane flew past Rome to up by dredgers in the days when Naples. The hijacker told one of the canal was being used and which the hostesses to get off in Nahas since been heightened by the ples, supervise unloading of cargo, Israeli troops for added protection. see that the doors clo (Continued on Page 2, Col. 1) (Continued on Page 2,

the reason for the arrest, but add-through the mails with their col- He said Britain's immigrant pop-ed that a psychlatrist had ac-leagues abroad. Many letters never ulation had risen by half a million through natural increase and seized Mr. Mcdvedev at his home.

Mr. Medvedev was first publicly continued influx of Commonseized Mr. Mcdvedev at his home.

Mr. Medvedev was first publicly continued influx of Commonassociated with Dr. Sakharov in wealth citizens since the Labor 1963, in connection with the then party came to power in 1964. He The reported arrest may indicate raging dispute over which plant said the population of immigrants, the start of a new chapter in the breeding theory should hold prominany of whom come from India, apparent effort by Soviet authori-nence in the Soviet Union.

Pakistan and the West India, Pakistan and India, Pa ties to silence criticism of their In that year, Mr. Medvedev and nearer two million than the 1,250,000 olicies at home.

V. Kirpichnikov wrote an article figure quoted by the government, officials here to maintain the pressure more room to maneuver, is remotely and an outstocken in the monthly Soviet journal Neva "It carries a threat of division, ent 0.75 percent fluctuation on currently under discussion in the

> As Press Attacks Continue Dubcek Makes Unexpected Trip Home

EEC Blocks Wider Margins Among the Major Currencies VENICE May 31 (Reuters) .- The "If the Community does not want

Common Market yesterday blocked wider margins the idea is dead. Without the Six there are only two rates among the world's major cur- or three other major currencies, rencies, European central banking for which it would no longer be sources said here.

This was the effect of a decision

fore a secret party tribunal.

worthwhile," one ource added. The concept of widening fluctu-

(Continued on Page 2, Col. 1)

by European Economic Community ation margins, to give countries finance ministers and central-bank whose currencies come under pres-

Supporters of the idea argue that central banks would not be forced to use up their reserves so mickly by spacing more widely apart the upper and lower limits at which they must intervene on foreignexchange markets to support their currencies

Other major decisions by the EEC have to stand trial sooner or later, ministers and central bankers, who but first might have to appear be- bave now ended two days of dis-

• To fix 1980 as the deadline for Mr. Dubcek drove from Ankara to Istanbul after a diplomatic re- economic and monetary union of

ception Thursday night at the the Six.

Afghani Embassy. He caught a To give equal priority to mondawn flight to Budapest yesterday, etary and economic aspects in the Reports here said that Mr. transition to full union.

Dubcek, who was accompanied by To list objectives for the first two "embassy officials," ieft Bu- three-year phase. dapest by car. It was not known, Italian Treasury Minister Emilio however, if he arrived in his home Colombo, who presided over the

town, which is closer to Budapest meeting, told a press conference that the group of experts headed A spokesman for the Czecho-by Luxembourg's Premier Pierre slovak legation in Vienna said he Werner would now prepare the had "absolutely no information" on goals set for the first period, due the affair and added "we do not to start in January, 1971.

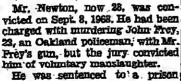
expect to receive any in the near The central bankers committee has been asked to decide whether it should come in the first threeyear period, as proposed by French Finance Minister Valery Giscard Bitter attacks against Czecho-d'Estaing, or in the second stage,

Black Panther Leader May Get Bail

Appeal Reverses Newton's Conviction By Earl Caldwell

AN FRANCISCO, May 31 (NYT). be voluntary manslaughter contion of imprisoned Black Panr leader Huey P. Newton has n overturned here by the Calinia Court of Appeal. The court cited "omitted instrucns" to the jurors as the prime son for its decision, but it also tained several other trial-error ins advanced by Mr. Newton's The court's manimons opinion, bed Friday was detailed in a 51se document that ended with the

Huey Newton the decision before the same be freed on ball-probably within Tee-judge panel within 10 days, 30 days, Earlier efforts to have A source close to Mr. Newton's the co-founder of the militant the defense said that his lawyers black organization freed on ball



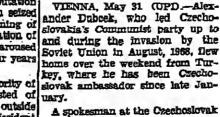
prisoned. In addition, Edridge writings about lack of free comspokesman, chose to go into exile published in the West. rather than be returned to prison Mr. Medvedev is best known in as a parole violator.

ing trial on a murder charge.

Trofin D. Lysenko, and replace it agency CTK reported the return.

Mr. Newton was considered the with the classical genetic school of Black-Panisher party's most charge.

Mendel-Morgan, But Mr. Medvedev skeptical about the Ankara spokes-(Continued on Page 2, Col. 4); apparently has also been involved man's explanation because Mr. Mr. Duboek's



Embassy in Ankara said that Mr. Dubcek had gone to see his ailing mother, 80, whose condition had worsened, in Trencin, Slovakia. "We expect our ambassador in Ankars in a week or two. Naturally, Cheaver, the party's most articulate munication in Russia have been while he is in Prague, he will take the opportunity of having consultations with various authorities," the



Alexander Dubcek

Attacks Continue PRAGUE, May 31 (Reuters) .-(Continued on Page 2, Col. 3) he said.



OPENERS—Yasser Arafat, chairman of the Palestinian Liberation Organization executive committee, and Makal Nassar (left), a member of the PLO at the opening session of the Palestinian National Council at Arab League headquarters in Cairo this weekend.

Israeli Losses Are Heavy In Ambushes by Egypt

(Continued from Page 1) The narrow road runs close to ambush, and it pounded artillery the embankment, and on the other emplacements on the Egyptian side is a vast salt marsh, so there side for seven and a half hours. was no easy escape and no shelter. Even while the air strikes were Before the Israelis had fought continuing, at about 6:30 in the their way ont along the road they evening, a second Israeli patrol bad lost nine dead and four wounded and another man was missing. From across the canal the between el-Cap and Tina.

The Israeli Air Force was brought

Genoa-Rome Jet Hijacked

(Continued from Page 1) and stay in Naples, Police kept at a distance. After half an hour the plane took off again. Five hours later, the plane landed in Egypt. There was no panic among the passengers.

pilot of the DC-9 siriner taken to Cairo, Capt Gino Baldarati, returned today and said of the hijacker:

"I tried to put him off the whole idea. He was nervous—his eyes seemed to bulge out of his head. But later, once we were on our way to Egypt, he caimed down. When he left the plane at Cairo, be thanked me and said he would not forget me."

I take he was a cairo, the cairo of the soviet scale of important to the plane at Cairo, the thanked me and said he would not forget me."

MOSCOW, May 31 (AP).—The ritory in compliance with the Unit results have fallen short of French Security Council resolution of Nov.

Security Council resolution of Nov.

The increase of tension in the positive fallen short of French Security Council on withdrawel of the East in his trium phal tour of Russia in 1966, the results have fallen short of French Security Council on Nov.

The increase of tension in the part of the adventurist line in politics actions of Israel, is resolutely condemned in the Soviet Union of the Moscow willy Brandt's own "Ostpolitik" has diminished France's value in Russian even and the Soviet will be security Council on withdrawel of the Russian even fallen short of French Security Council on withdrawel of the East in his trium phal tour of Russia in 1966, the results have fallen short of French Security Council on Nov.

Tass declared.

"Tass d

tion that apparently stemmed from its troops from occupied Arab tertwo beart operations.

The Italian state radio said that he recently told police he was re-sponsible for a bank robbery in Genoa, but it was later proved he had nothing to do with it. The radio said Mr. Stellino was "confused" and apparently acted without political motivation.

Colombians Hijacked

BOGOTA, Colombia, May 31

caramanga, 190 mues northeast of Bogota, for refueling.

An Avianca spokesman sald the tack on him identity of the hijackers was un-Ruc': Pravo.

Beirut Protests Israeli Patrols

This was the first official admission by Lebanon that such crossings were taking place. although the Israelis have, in fact, been coming across daily since less and society. Mr. Dubcek's supporters have been coming across daily since less and society. Mr. Rogers, who arrived here fisturbed by a demand last been coming across daily since less from hard-line Communist member of parliament Zdena less from hard-line Communist ferred alone with Mr. Patricio for if Mr. Newton is tried again, he about 30 minutes. Officials said can be tried only for simple mannounced last Sunday the new Islanday the new Islanday of "policine" the bor-less should start later the Newton trial.

Mr. Rogers, who arrived here friday for a three-day stay, conmember of parliament Zdena about 30 minutes. Officials said can be tried only for simple mannounced last Sunday the new Islanday the new Islanday of "policine" the bor-less should start later the Newton trial. raeli policy of "policing" the bor-forces." commandos

lenging the Israelis with gunfire ship is at present suspended— The army is leaving it to the should be finally expelled. politicians to advertise that this is an international border recognized by Israel in the 1949 armistice. The Israelis maintain that the MOSCOW, May 31 (UPI),—Rusarmistice lapsed at the time of sia and Ethiopla today called for the 1967 war. However the Leb- an "unconditional withdrawai of anese nid not take any part in foreign troops from Indochina."



Couture Collection - Furs Millinary - Fabrics - Shoes. 9:30 A.M. to 5:30 P.M.

Palestine Ranks Grow as Council Meets in Cairo

CAIRO, May 31 (UPI).-The -known for its air hijackings- solution in the Middle East. Here sent one delegate for the first again the Russian position has time to the Palestinian National hardened. Council (parliament), which met here today, Palestinian sources,

From across the canal the between el-Cap and Tma.

Egyptians laid down a beavy arbitrary barrage to cover the withdrawal of the Egyptian commando force, which made it back across were killed in that encounter, and the salt marsh. Four Israelis of the Egyptian commando force, which made it back across were killed in that encounter, and the salt marsh. Four Israelis of the Egyptian commando force, which made it back across were killed in that encounter, and the salt marsh. Four Israelis considered by Palestinian sources considered by Palestinian sources and the Friday commercial questions council which boycotted previous council meetings, would send eight delegates. But even the presence of one PFLP representative was a rich copper deposit near Lake considered by Palestinian sources.

and an Israell soldier was wound-ed. An Egyptian plane was hit by Council chairman Yehia Hamonti-aircraft fire, according to the monds sold the council yesterday approved the agends but added one Israeli Army spokesman, but was not seen to come down. tem to it dealing with the unity The Israeli Air Force also resum- of guerrilla organizations: "To ed its regular bombing of Egyptian pave the way for an upsurge of positic...s on the canal today.

Russians Condemn Israelis For Raids Into South Lebanon

Dubcek Back Home on Visit

(Continued from Page 1) siovakia's 1968 reformers continued

Prague radio commentator Mi-BOGOTA, Colombia, May 41 Frague 1845 of this morning escalating.

Two years and two months later, 1971 of the Colombian Aviance air lens Blasova said this morning escalating.

The United States is particularly the Soviet Union invaded and occurred the Soviet Union invaded and occurred the Colombian Aviance air lens blast the "enemies of socialism". liner with 42 parsengers was that the "enemies of socialism". The United States is particularly the Soviet Union invaded and ochijacked and ordered to fly to during the 1968 reform era had concerned about the role of Soviet cupied Czechoslovskia, bursting the Cuba by two armed men today sought to penetrate to the heart pilots assigned to duty in Egypt. Gaullist balloon. while on a domestic flight from of socialism and make a corridor The Tass statement condemned Bosota to Bucaramanga. to Moscow through Czechoslovakia. Bogota to Bucaramanga.

The turboprop Avro-748 was "Socialism was at stake—Moscow scheduled to land briefly at Bu-was at stake," she declared.

> slovakia coincided with a new attack on him in the party daily

The paper's editor, Miroslav Moc. accused Mr. Dubcek in an editorial of receiving money from the pre-1968 hard-line regime of Antonin

Novotny. Terms used by the party press

raeli policy of "policing" the border because the Lebanese Army
was unwilling to control Palestinian
after an investigation, a party
organization Council.

In ruling that the court in Oak-

Russia, Ethiopia Agree according to a communique on the visit to Moscow by Emperor Haile

> SALE 1st to 5th june 9.30 to 12.30 am.

3, AVENUE GEORGE-V

But later, once we were on our way to Egypt, he caimed down. When he left the plane at Gairo, be thanked me and said he would not forget me."

The warning came in a "statement ranks pect's extradition through Interpol, source here said.

Mr. Stellino's doctor told newsment or Foreign Ministry declaration.

Mr. Stellino's doctor told newsment repeated the Some the student had been under observation for a nervous condition that apparently stemmed from its troops from occupied Arab territories from the student had been under observation for a nervous condition that apparently stemmed from its troops from occupied Arab territories from its troops from occupied Arab territories for the statement indicated that the the mote the breakup of the blow and that Israel withdraw its troops from occupied Arab territories from the statement indicated that the mote the breakup of the blow and the bound of the mand the security Council on withdrawal of Israeli troops from a person the set declared.

The warning came in a "state-" Tass declared.

"Ingooring the resolution of the Boulet Tass declared.

"Israeli troops from a persolution of the Boulet Tass declared.

"Israeli troops from a persolution of the Boulet Tass declared.

"Israeli troops from a persolution of the Boulet Tass declared.

"Israeli troops from a persolution of the Boulet Tass declared.

"Israeli troops from interpol, security C

Soviet Union was not willing to give in on its basic demand that Israel turn back the territory it gained in the six-day war of 1987. It also suggested that the United States would find the Soviet Union in the prince of itaking a hard line in diplomatic for the Soviet Union, the prince of least on the Middle East in Washington next week. Assistant Sec retary of State Joseph Sissoo is expected to see Soviet Ambassador Annual Port of States would from the Middle East conflict from th

was at stake," she declared. eighty" that has destroyed homes Mr. Dubcek's arriva' in Czecho- and property and driven the peo-

Rogers Discusses Base in Azores With Portuguese

Island, where nearly 2,000 American personnel are stationed, is operated on a day-to-day basis after the previous bilateral agreement for its use expired eight years ago. Later Mr. Rogers, who was acceptable that he was shot first and companied by American Ambas-that he was unconscious and did sador to Portugal Ridgway B not know who shot officer Frey. Knight, and by Martin J. Hil-Doctors testified that the nature of lenbrand, Assistant Secretary of his wound was compatible with that State for European Affairs, con- claim. ferred briefly with Prime Minister

the two countries.

To Be Sought By Gromyko Paris Trip to Urge Investment Funds

Western Cash

PARIS, May 31 (AP). - Soviet Poreign Minister Andrei Gromyko ern development capital and French support for a Russian-inspired conference on European security.

French diplomatic sources say Mr. Gromyko may pick up pledges France still has deep reservations about convening a security conference before more progress has been nade on key continental issues.

Prime among these is the ques tion of allied access to Berlin, which the French and their Western part-ners have chosen as a sort of litmus test for Soviet good will.

French officials have not hidden their disappeintment about Soviet intransigence on the Berlin ques-tion during four-power talks in the former Reich capital.

Little Encouragement

Nor have the French found much to be encouraged about in the Big Four discussions on the Middle East. These talks, suggested by the Marxist Popular Front for the French, began last year and are Liberation of Palestine (PFLP) aimed at finding a compromise

Sources, therefore, expect progress during Mr. Grompko's five-day visit to be limited to bliateral

one is missing.

This morning Egyptian planes returned to the attack in the northern part of the canal zone, and an Israell soldier was woundard A. Exemption plane was hit first time.

Considered by Palestinian States State Registration in Easkal in central Asia. Both these reportedly too large for French resources, but some feel winty. Three other minor groups for French resources but some feel prance might become a major particular plane was hit time. to undertake them. Also under negotiation is the French purchase of Soviet natural gas.

The question of Franco-Russian trade will also be on the agenda when Mr. Gromyko sees French Finance Minister Valery Giscard d'Estaing on Wednesday. The French, finally showing a surplus in their trade with the Soviet Union, will be trying to increase it. For all the fanfare that greeted former President Charles de Gaulle's opening to the East in his trium-

The statement indicated that the soviet Union was not willing to give in on its basic demand that Israel turn book the tenth independence.

Black Panther Wins Reversal

BERUT. May 31 (NYT).—Leb anon accused Israel today of sumistice agreement by sending continuing patrols across this country's southern border.

This was the first official admission by Lebanon that such mission by the party press the party press to describe Mr. Dubcek now include "hypocrisy, insincerity, narging as best they can and clude "hypocrisy, insincerity, narging as best they can and limit to describe Mr. Dubcek now include "hypocrisy, insincerity, narging as best they can and lebanon in the least and came to rest at the lots formed in to shock, and cluss formed in to shock, and cluss for the Panthers, could not be bottom of the right ventricle, the heart and came to rest at the lots formed in to shock, and clus for the Panthers, could not be bottom of the right ventricle, the heart and came to rest at the lots formed in to shock, and cluss formed in the heart and came to rest at the lots formed in the shock, and cluss formed in the shock, and cluss formed in to shock, and cluss for the Panthers, could not be bottom of the right ventricle, the heart and came to rest at the lots formed in to shock, and cluss formed in the sake control where they can and later to rest at the lots formed in to shock, and cluss for the Panthers, could not be bottom of the right ventricle, the heart and came to rest at the lots formed in to shock, and cluss formed in to shock, and cluss for the Panthers, could not be bottom of the right ventricle, the heart and came to rest at the lots formed in to shock, and cluss for the Panthers, could not be right ventricle, the rest at the lots formed in to shock, and cluss for the Panthers and shock, and cluss for the Panthers and cluss for the Panther

In ruling that the court in Oakommandos.

The Lebanese Army is not chalMr. Dubcek—whose party memberthe discussion," a source said.

The Lages base, on Terceira was reasonably probable" that had

The Lages base, on Terceira was reasonably probable that had proper instructions been given the result would have been a decision more favorable to Mr. Newton.

was empty and silent. Mr. Dring and Mr. Syvertsen, sitting During the trial, Mr. Newton testified that he was shot first and with field glasses.

At 11 a.m. off to the left Skyraiders wheeled out of the bard Prek Kak plantation. Black smoke furled in the sky.

The appeal court ruled that the Marcello Caetano. triel judge ehould have informed Before attending a lunch, the the jurors that if they accepted Secretary of State initialed an this testimony, it would constitute agreement on civil aviation between a complete defense and would have resulted in a verdict of acquittal.

> American National Interests Commissary A. N. I. C.

Cooperative Supermarket featuring principal American Products and Specialties (Serving the American Community for 25 years) Free Parking. 256 Rue Marcadet Paris (18e).

at nominal price. Tel; MARcadet 33-64



OPPOSE BRANDT MOVES TO EAST-Addressing a crowd of East German expellees in Bonn, former minister Franz-Josef Strauss, head of the Bavarian branch of the opposition Christian Democratic party, accused Chancellor Willy Brandt of stupidity and weakness in his dealings with East Germany and the Soviet bloc.

Brandt's Eastern Policy Assailed at Bonn Rally

BONN, May 31 (NYT) -The . League of Expellees, a rightwing organization representing several million-Germans driven out of former German territories in East Europe staged a larga rally against Chancellor Willy Brandt here yesterday.

Nominally, the raily was to oppose the "Eastern policy" of eeking normal relations with the European Communist states pursued by Mr. Brandt's Social Democratic - Liberal government coalition since it took power last October. Police estimated

that 10,000 persons attended the But the main speakers, Her-

bert Czaja, league president, and Franz Josef Strauss, the conservative Christian Social Union party leader quickly turned it into an anti-Brandt

demonstration.

Mr. Czaja, a native of Silesia.

now part of Poland, called on the expellers to resist the government's current political dia-logues with Poland and the Soviet Union which are aimed at mutual acknowledgement of frontiers in central Europe.

Survival Called Unprecedented

U.S. Army Surgeons in Saigon Remove Bullet in GI's Heart sanctuaries along the border.

wins Reversal shatter the heart. It's a miracle that Don Light is alive.

Pyt. Light and others were on a dusk patrol about six miles inside Continued from Page 1)

(Continued the first priority in return
(Continued the first priority in return
(Continued the first priority in return that the first

(Continued from Page 1)

ing market. Three miles out of Kompong Chom they passed

the last Cambodian Army river

outpost. Six miles up the river, the other sampan put

into the last village with people burdened with baskets of food.

bawling children and one sew-

From there on, except for a

few fishing sampans and ona ferry crossing to the east bank, the muddy half-mile-wide river

on the bow, swept the banks

thunderhead-piled sky to bom-

"With the air strike the VC

won't be worrying about us,"

Forty minutes later, while we were passing an island on the

right and a pagoda town on

the left, gunfire erupted. Mr.

Dring's field glasses saw four

Mr. Miller said

ing machine.

which the heart was punctured by ed up his chest that the bullet had dicate that this lack of organized fragments, but as far I know, this schually bit the heart." which the heart was punctured by ed up his chest that the bullot had fragments, but as far I know, this actually hit the heart." Dr. Ranna is the first time a whole bullet has been removed from the heart. It's just incredible that he biggest weakness fading the Combine removed from the heart. Usually an AK-47 bullet will of blood, about two-third- of his shatter the heart. It's a miracle normal blood volume. We gave him bodian intensely dislikes the ordinary Cambatter that he heart. It's a miracle normal blood volume. We gave him bodian intensely dislikes the ordinary cambatter that he heart. It's a miracle normal blood volume. We gave him bodian intensely dislikes the ordinary cambatter that all parties directly involved that the ordinary cambatter that all parties directly involved that the ordinary cambatter that the ordinary cambatter that all parties directly involved that the ordinary cambatter that all parties directly involved that the ordinary cambatter that all parties directly involved that the ordinary cambatter that all parties directly involved that the ordinary cambatter that the ordinary c

men in uniform on the bank carrying AK-47 rifles. One drop-

ped his arms, the others dove

behind the sand, and firing be-

gan. Everyone heard the slap

of bullets into the side of the

The pilot, shouting in Cambo-dian, abandoned the wheel Mr.

Syvertsen, lying on his stomach,

manned the wheel. CBS's Cam-

bodian interpreter hid the Cambodian flag on the stern

while Mr. Dring wrapped a

whits cloth on a stick to wave.

men, still prone, discussed op-

Others wanted to keep going north. The compromise was to

round the island off to the

right to see if there was an

alternate channel. Safely around

the tip of the island, the engine

gave out. The pilot, working so furiously that his bands were

bleeding, managed to get it

Under way again, the boat

got hung up on a sand bar.

tions.

started.

7, rue Scribe - PARIS IXe

lis For Periames & Citts at Suport Prices in

Firing ceased and the news-

Some wanted to turn back.

the basis of fragmentary evidence. Sources at the Defense and State the basis of fragmentary evidence.

now planning for a long war in both Vietnam and Cambodia.

While COSVN may have been taken by surprise in a factical sense on the morning of May 1, when U.S. troops began to pour large the foundation of the faction of the fac

sense on the morning of May I, when U.S. troops began to pour over the frontier, the Communists were prepared for the eventuality and had ordered the implementation of their own "contingency had been masterpieces," have in the masterpieces, have in the masterpieces, have in the masterpieces. plan for Cambodia. been mentioned.

The plan started with the These sites, which are adjacents

All hands jumped into the water

to push the sampan clear.

After getting under way

around the tip of the island,

there was more automatic-

weapons fire. Wa all hit the

floorhoards again. Earle stience, The boat putted sonthward along the main channel of the

While the sampan was bung

up on the sand bar, Mr. God-frey saw two boats coming down the river with men in

uniform trying to overtake us.

We managed to push off before they closed in and dashed home helped by the three-mile-an-hour river current that

speeded our ten-mile-an-hour

The correspondents' boat

safely reached Kompong Chom.

The pilot, 54-year-old Hut Coan,

vowed never again to take his

boatsmen at the landing.

Viet Cong's Elusive COSVN, Is Still Very Much in Business

By George McArthur SAIGON, May 31.—When Presi- "borrowed" to administer Gundent Nixon ordered American troops bodian districts.

dent Nixon ordered American troops into Cambodia four weeks ago he spelled out—to the chagrin of COSVN in Cambodia) is consistent some ranking members of the with strict orders to work at the American establishment in Salgon lowest level and in the grantist a main target would be detail. Teported an expert with the legendary Central Office for South Vietnam, the headquarters known by the servoym COSVN paring for a long struggle and which directs the Communist side demands of the war. These officials figured that someone around the President had costly guerfuls warfare had believed him the mention of COSVN would spruce up the Cambodian operation and make it a bit dash-

operation and make it a bit dashing and consequently perhaps more palastable to the American public. The officials knew chances were alim that any friendly troops would get within sniffing distance of the headquarters complex, which was even then split up and on the move deeper into the involve. U.S. to Shield Art, Shrines Of Cambodia

jungles.
"If we could have been really sure of getting COSVN, do you think we would have really waited until now," one cynical officer WASHINGTON, May 31 (NY -The government is privately a Some knowledgeable people here say the americans have made a few stabs at COSVN, primarily with B-52 hombers. Once a segment of COSVN escaped only six bours ahead of a saturation well.

A number of manufactural states of manufact ment of COSVN escaped only six hours ahead of a saturation raid. Through it all, however, COSVN glous interest in Cambodia have was virtually unscathed, its banks been listed and military command.

was virtually unscathed, its banks of radios and radioteletype machines beeping away from first one location and then another.

Still in Business

The present finding seems to be that COSVN is etill very much in business and has added the direction of the war in Cambodia to its duties. In addition, it is, on the basis of fragmentary evidence.

been mentioned. The plan started with the seizure April 30 of the town of Attopes, in southern Laos on the southern end of the Ho Chi Minh Trail, evidently intended to be a major supply portal into northern Cambodia.

Within 17 days the North Vietnamese battallons which had been along the Cambodian border with Vietnam had marched inland to seize most of their goals. These consisted mainly of the major towns in northeast Cambodia, particularly along the Mexong River, and control of the provinces

As a result, he said, the American

River, and control of the provinces of Mondulkiri, Ratanakiri and Kratie.

Strategic Sanctuary

Although the U.S. and South Victoamese intervention further south evidently disrupted COSVN's plans for deeper movements, their reaction gave them the "strategic sanctuary" that they felt vital after the loss of the "tactical" the American Embassy in Saigon, which also diffects the American after the loss of the "tactical"

Buddhist Monks Begin 2-Day Fast in Saigon SAIGON, May 31 (Reiters)— Several hundred anti-government Buddhist monks began a 43-hou-fast today at a pagods in Saigon to protest the war and alleged religious discrimination by the South Vietnamese authorities. More than 100 riot policemen armed with tear gas threw up a

attempt by the militant monks to demonstrate in the streets.
Informed sources said that we eral hundred monks of the state

pagoda, apparently to provent any

TORYO, May 31 (AF).—An the timated 8,000 leftists, mostly lege students, staged anti-U.S. lies and demonstrations and Japan today, but no major 18 Japan today, but no major incidents occurred, police reported. The railies were protesting against the presence of U.S. forces their bases in Japan.

WEATHER

68 Sunny 61 Parth doubt 68 Parth cloud 72 Very cloud 75 Parth cloud 66 Very cloud 66 Very cloud BELGRADE Very cloudy
Very cloudy
Cloudy
Cloudy
Cloudy
Very cloudy
Very cloudy
Very cloudy
Ranny
Ranny
Ranny BUDAPEST

tetanbul..... Las palmas... LISBON
LONDON
WADRID
MILAN
MONTREAL SOPIA....

red and blue sampan named Bright Circle up the river but a heavy tip left him smiling

and talking proudly with fellow SALE OF HAUTE COUTURE MODELS WITH LABELS Always from the lutest collections
Tax free, Funition alterations.

CABESSA 122 Rue Le Boêtle (86)
(Open every day, except Sandays)

ALGARVE....20
AMSTERDAM...16
ANKARA......20
ATHENS.....22

حكذا من الأصل

in Forces Senate Vow o Filibuster

mpromise Urged Cambodia Debate

SHINGTON, May 31 (UPI) by to 40 senators are preparfilbuster on a proposal to resident Nixon's military intion in Cambodia until U.S. are pulled out, Sen. Robert g, R., Kan., said today,

Dole said that he hoped a fully this week, next week, m work out some kind of modetion," he said.

wise, Sen. Dole said, "there metably 30 or 40 of us who until the troops are removed Cambodia." Cooper-Church amendment cuts off funds for retain-

s, troops in Cambodia after faces its first major test esday when the Senate will on a proposal put forward Dois's proposal would allow if all U.S. forces into Cam-if American prisoners were

here. Hugh Scott, R., Pa., Republeader, said today that, after ole amendment vote, he ex-Sen. Robert C. Byrd, D., to "introduce a resolution may contain language tive of the power of the ander-in-chief to protect the incres abroad."

Byrd proposal declares that ig in the Cooper-Church iment would prevent Mr.

dochina activity

Dole said that the Byrd sal would be a key test of the work of the will be a test vots and the graduation exercises across the trustees has decided to go ahead country, thousands of college students are planning to forgo the traditional caps and gowns in a ministration will have to decide the amendment to protect the amendment to protect the chances of coper-Church amendment, being reached to the National Peace and gowns asids in favor of donations.

Now, just three weeks later, at the tragedy there, the board of trustees has decided to go ahead the sponsors might vote with example to the same that the tragedy there, the board of trustees has decided to go ahead to the same still trustees has decided to go ahead the sponsors might vote with example to go ahead the trustees has decided to go ahead the same still trustees has decided to go ahead the trustees has decided to go ahead the same still trustees h would be a key test

become law, because I doubt it would pass the House or be ted by the conferees."

anco, 77, Holds

al, has increasingly identified if with the armed forces in t ceremonies. He holds comms in all three arms. to mits of the tough Spanish on Legion, celebrating their anniversary, who guard is disputed phosphate-rich a province in North Africa.

rvan-Schreiber

iters By-Election NCY, France, May 31 (Reu--Jean-Jacques Servan-Schreiecretary-general of France's al Socialist party, said today ill stand for parliament in a ection here June 21. Servan-Schreiber, a prominent

cal figure among the French Johnnunist left, is a former r of the weekly magazine ress. The Nancy seat fell it when Gaullist Deputy Roger hard recently resigned over government's decision not to a motorway near the northrn city.

EA Pilots Effect

rport Slowdown NDON, May 31 (Reuters). flights from London's Heath-Airport were cancelled and a varying between 30 minutes four hours on other flights red the start of a work-tostowdown by 1,400 British Eu-n Airways pilots at midnight

> British Airline Pilots' Asion called the s'owdown in at against a breakdown totivity pay talks.

To Day:



83, r. du Fg. St-Honore



PEACE AND PROTEST-A dove, an olive branch and the clenched fist of Black Power adorned these academic gowns at University of Massachusetts commencement ceremonies Saturday at Amherst. Other universities are forgoing the cap and gown garb altogether as a symbol of protest of U.S. foreign and domestic policy.

War Dissent Alters Nature Of U.S. Graduation Exercises

By George Lardner Jr. WASHINGTON, May 31 (WP), men didn't pull oot until Thursday

washing action to troops poured into Cambodia, six troops.

Scott indicated that an atward made to get indicated that an atward made to get indicated that an atward made in the second made to get indicated that an atward made in the second m fine way to protest if they could "Kent State will also need "some pull it off." Despite

pull it off. Now, just three weeks later, at the tragedy there, the board of

Dole said, "If we were to commencement Fund for financing now . . . it would pass enate. I doubt that it would elections.

100 Schools Involved

"We're very, very much a national organization," says Bob Kirkman, a 21-year-old economics major at Yale and one of the originators: "I'd say about 100 schools are doing some organizing work for us. Our primary focus

Nobody was in a mood for anything," said Alvin Benson, the sadtiles province was investigating
voiced public relations director at
Jackson State, where two youths
were killed in a fusillade of police
and bringing it to the President
bullets on May 15.

Sharp Questioner

As a member of the Register
and Tribune's Washington hureau,
for Mollenhoff had concentrated
on exposing corruption and wrongattention before there was a pubdoing in government, industry and bullets on May 15.

Beyond Badicalism

On campus after campus, the mood is one of protest, mostly peaceful but nonetheless pointed. It has, apparently; gone beyond radicalism. According to University of California president Charles J. Hitch, protest on the nine UC campuses in the state now involves a majority of the students for the

"A broad cross-section of the well as student government of-ficers, sorurity and fraternity mem-

He gave three reasons: Cambo-dia, the killings at Kent State and the killings at Jackson. Officials at Grinnell College needed only the first two. Emo-

ment, James D. Avison Grateful for Rest

Not a few college administrators

The gas, released at such a pressented grateful for the breathing spell that student strikes and suspension of classes have afforded pension of classes have afforded to the supplier of the Not a few college administrators back for commencement, the true distinct of the day when parents could medium-atmosphere in which the lieve the rocket could revolutionize proudly watch their children step rocket moves and ejects the rock deep-well digging. It said the rated appears to center stage. sedately to center stage. This time, no one knows just

what to expect.

rowing experiences." Few top Nixon administration officials are planning to participate. The President, like most of his cabinet, has no commencement addresses on his schedule. Vice-President Spiro T. Agnew has only me-Wednesday at West Point Officials at the strife-torn Ohio State campus have had little time to think ahead to commencement. to think ahead to commencement.
The National Guard's last 2,000 | The Nati

Prague Changing Boy Scouts Into Youth Pioneers

PRAGUE, MAY 31 (AP) --The Boy Scouts of Czechoslovakia are being told this weekend to be prepared-for

liquidation Officials said Friday scout groups have until Sept. 15 to join the Soviet-style Young Pioneers, after which the scouts will cease to exist as a legal organization.

Vecerni Praha, official newspaper for the Prague Communist party unit, said scout groups will be required to adopt the name of the Ploneers and to switch their "idelogical training" from the traditions of scouting to "traditions of the revolutionary movement."

Mollenhoff Quits Nixon Staff | Mollenhoff Quits Nixon Staff | Pederal Aviation Agency spokesman | Ped To Resume His News Career

originators: To say about 10 schools are doing some organization ground the school ground the schools are doing some organization ground the schools are doing some organization ground the school ground the schools are doing some organization ground the school ground the school

He scandel.

source had been any pressure on Mr. Mollenhoff to resign. But some Republican senators have objected to his controversal to the staff. he some distinct the staff has staff be staff by the ments and some White House staff officers also have heen opposed to his continuance on the staff... Sees 'Last Chance'

Mr. Mollenhoff told the Presi- Congress. nized," he told the Commonweath and Chib in San Francisco Priday. Suddle paper "is too good an opdemy, he said, activist ranks have portunity to let slip by despite ful attempt to win Senate constiturated "engineers as well as the great experience it has been furnations of the President's humanities students, athletes as to work as "presidential ombuds-well as student government of man" in your administration."

He said he had hoped it might well for the Supreme Court.

By Carroll Kilpatrick

He was given authority to examin some income-tax returns, which provoked vigorous criticism from the press and some members of

dent, in a letter dated May 28, that He spoke out against student excampus population has been galva- dent, in a letter dated May 28, that He spoke out against student ex-nized," he told the Commonwealth "this last chance" to return to his tremists and played a leading role

Soviet Union Tests Rocket To Dig Pipelines and Wells needed only the first two. Emotions were high enough, they said, when the Iowa school canceled graduation ceremonies, scrapped graduation ceremonies, scrapped dents home on May 13—two days before the deaths at Jackson device for digging gas proportionary before the deaths at Jackson death walls the response of the control of the contr

State.

"That would have really torn it," disclosed today.

said Grinnell's director of development. James D. Avison.

The device is a jet gas drill that clay and rock walls of which will builds up a pressure of 1,000 to he frozen so that no metal will be 2,000 atmospheres, the Soviet Trade needed in long stretches of the line. Union Council publication reported. The rocket, developed by engineer

But now the graduates are coming rock. At the same time it thrusts it on a pre-set course. But now the statuted at the tra- the rocket forward, creating: a Trud reported Soviet experts be

a 10-second test, Trud reported drilling methods. what to expect.

"I think commencements, as Further refinements are being prethey're structured now, are on the pared for additional tests. Trid 2 rocket weighing 550 pounds, inway out," said one Midwestern col- said a crew of workers using such cluding fuel. The designer claims way out, said one have a rocket can stak a 12-mile tunnel this same rocket can be charged in a month.

noward." Trud said. speed of the rocket is 50 to 100 The rocket tunneled 10 meters in times faster than conventional

with "tens of tons of fuel and can The rocket was designed to solve operate for hours."

DOGGGGGGGGESS THAN 1/2 STATEBOOK PRICES - MICH, PACTORIO, MOTTES & TRANSPORT (\$50) FOR FINE AUTHENTIC SPANISH FURNITURE MARLAU Ray Francisco, 8 MADRID ... weth weath the special this!

A Plane Kills 5 Shoppers In Atlanta Car

Crash-Landing Also Fatal to Passenger

By Bruce Galphin toward an emergency landing min-utes after takeoff bere yesterday morning, bounced onto a freeway. killing all five persons in an automobile, and then skidded onto a busy highway, killing one of its 34

Though the left wing and engine twin-engine Martin-404 propeller worth of eraft did not catch fire. The plane medicine. had taken off from an Atlanta air-

through the main entrance when it was forced open. Only 12 were have affected every district in the injured seriously enough to be nation, have been causing beavy damage for more than two weeks. an emergency door and then Soviet Red Cross.

ny Rosher, also was killed. The nomic cooperation with the rest of Barrons had been on a shopping the Soviet bloc.

Neil T. Blaney, sacked from his post as minister of agriculture and

Tom Peaster, a Lockheed-Georgia badly misfiring almost from the time we took off."

Shortly after takeoff, the pilot, James Cannon, radioed that he had lost power in the right engine from FAA's radar scope.
The crew reportedly gave pas-

sengers no warning. Nineteeen-year-old Eddie Pittman sald he

U.S. Aid to Flooded Romania Surpasses Soviet Assistance

VIENNA. May 31 (UPD.—The six-mile dam yesterday at the town United States has sent nearly of Senta, about 15 miles couth of three times as much flood aid to the Yugoslav-Hungarian frontier, Romania as the Soviet Union, ac- where the situation was most criti-cording to official figures released cal.

yesterday.
Shipments from the two nations were believed to be only the first By Bruce Galphin were believed to be only as a viewna, May 31 (AP).— De-installments of emergency aid for scribing the situation in Hungary privately leased airliner, limping persons have died and millions of MTI said the Tisza River near

flooded.

The initial figures reflected the Soviet Union's conspicuous footdragging on aid for its indedragging on aid for its inde-pendent-minded ally, political ob-have made the situation even more servers said.

were shorn off, and hits of the tail agency, reported Friday that a seeping through the dikes, which lay strewn along Interstate 285 and U.S. Boeing-707 landed at Buchalits high, grassy embankment, the twin-engina Martin-404 propeller worth of beds, boots blankets and tried to maintain. The agency said yesterday that

Many of the passengers, though shaken and scratched, walked off the plane massisted first through package valued at \$5,000 from the an emergency flow and them

The passenger killed was Mrs.

Delma Mathes, of Wilson, N.C.

Four of five dead in the automobile were members of a single family: Mr. and Mrs. Jim Barron the Soviet Union had tied strings

Table 12.

DUBLIN, May 31 (UPI). — A blunt warning to Britain to get out of Northern Ireland threatment that the Soviet Union had tied strings.

DUBLIN, May 31 (UPI). — A blunt warning to Britain to get out of Northern Ireland threatment that the soviet Union had tied strings with the Soviet Union had tied strings with the ruling Figure 1. and their young sons. Steve and to its help—a demand that Roma-virtually shatte Burt. A neighbor, 7-year-old Dan-niz resume full military and eco-na Fall party.

The wrecked fuselage filled all that the floods already have guns into the North, issued the four lanes of the highway, block
"washed out the first year of our warning early today at a triumphal hours." five-year plan."

ing traffic for several hours.

On a weekday at the hour of the crash the freeway and moreland would have been jammed with commuters.

The aircraft was leased from a published daily by Agerpres made for Lauderdale, Fia., firm by Lehigh Acres Development Corp. Romania has obtained was coming of Fort Myers. Fia. Its passengers, from the non-Community West.

area, were on a free trip sponsored tarted a Romania fund with a by Lehigh to interest them in Florida property.

Tom Peaster, a Lockheed-Georgia spency said. So far Denmark's "It is for the British governaircraft engineer who was a passenger, said both engines "were badly misfiring almost from the boxes of Western churches and get out or face the consequences." hundreds of Western businesses

Yngoslavs Build Dikes BELGRADE, May 31 (UPI),— Yugoslav Army units and civilians Jack Barker, the plane disappeared frantically continued to build dikes on the swollen Tisa River to he asked, can we stand idly by?" prevent further flooding in the northeastern Yugoslav province of

Vojvodina.

An army unit began building s

Sharp Questioner

Sharp Questioner

As a member of the Register and Tribune's Washington hureau, Mr. Mollenhoff had concentrated on exposing corruption and wrong-doing in government, industry and labor. He won supporters and opponents by his sharp and critical

ing range—was of "high power," Eugene McCarthy, whose third but term expires this year, said that term expires this ye

Record in Hungary

VIENNA, May 31 (AP).- Deacres of farmland have been Szeged today reached an all-time

Agerpres, the Romanian news difficult. At some points water is

Eire's Blaney Warns British To Quit North

DUBLIN, May 31 (UPI). virtually shattered the ruling Fian-

rally in his former border constitu-

of Fort Myers, Fla. Its passengers, from the non-Communist West.

The British Red Cross has were charged with similar offenses.

In an emotional speech cheered In an emotional speech cheered

> get out or face the consequences."
> Mr. Blaney told his supporters he stood for a peaceful solution to the partition which divides the 26-county Republic of Ireland from the six Northern counties forming part of the United Kingdom, "But if the people there come under

murderous assault, as they were

At Shannon Airport to the south, Irish Republican extremists yesterdsy seized a British Euro-

the

DIAMOND for you

Now buy a Diamond at better than wholesale prices from a first source firm located at the Diamond center of the world; Pinest quality Diamond: at tremendous savings to you. Buy a Diamond for someone you love, gifts, or porsonal use ! Write for free brochure or visit :

> INTERNATIONAL DIAMOND SALES diamond bourse
> 51, hoveniersstraat
> antwerp – belgium
> tel: 31,93,04
> LL DIAMONES AFE GUARANTI

Obrey

13, RUE TRONCHET



COLLECTION daily at 3.30 Saturday excapted

CHUNN Establ PERFUMES Unusual Gifts. Gloves, Bags

5, rue Royale - 265-68-40

43 ROE RICHER, PARIS. r.Folies-Bergère.T.: 824 4206/5864] THE CROYDON

12 East 86 St New York, N.Y 10028
GRACIOUS LIVING
GRACIOUS LIVING
STEPS FROM CENTRAL PARK
1 and 2-bedroom air-cond apartment
sultes with full kitchens and dining ereas
Furnished or unturnished.
Also: Single and double rooms
TRANSIENT, MONTHLY OR LEASE
Mr. D. HENRY. Mgr. Cabler Twelveast



If his wife is still talking to him, chances are he talked to Homerica.

At Homerica we take the time and tension out of relocating executives. Counseling families and helping them to select the right neighborhood and home in on unright neighborhood end home in an un-familiar area is our business. Relocating the Homerica way is uncomplicated, rapid and extremely personalized. We know over 5,000 key communities intimately and can tell you all about those that best sult your family's way of life. And we can screen them rapidly for homes that best meet your requirements. After we're through, we'll make arrangements for you to inspect each home, limiting your problems to selection only. Why not talk to us about you.

CHOMERICA .



Page 4-Monday, June 1st, 1970 *

The Spanish Bases

The American ambassador to Spain, Robert C. Hill, has just unveiled a monument to the first admiral of the United States Navy. David Glasgow Farragut, in Minorca. It is, of course, a recognition of the Minorcan ancestry of the victor of New Orleans and Mobile Bay. But it is also a reminder of a day when naval bases were more a matter of simple real estate deals than high strategy. For Minorca was the headquarters of the American Mediterranean squadron in the age of sail; sleek black frigates and ponderous ships of the line anchored in Port Mahon's narrow harbor in long intervals between showing the Stare and Stripes in the ports of the middle sea.

Secretary of State Rogere may muse a bit unhappily on the contrast between that simpler time, when drunken tars on rare shore leave constituted the principal diplomatic problems of Port Mahon, and today. For he has left a Spain unitedly disgruntled (albeit for diverse reasons) over the status of American bases in Spain, to return to a homeland which has never been enthusiastic about them, and is more than ever disposed to view foreign outposte with skepticism. And at the same time the options for the Sixth Fleet, and for the air equadrons which complement it, are dwindling, while the only other power in the world which might challenge the American force, the Soviet Union, is moving steadily out beyond the Darda-

While the North Atlantic Alliance stands, the Sixth Fleet will never be homeless. But Arab nationalism to the south and NATO discords to the north have given a particular importance to Spain. That country, so far as the present government is concerned, wants guarantees-assurances of protection should the presence of American ships and planes draw hostility. This is fair enough, but what assurances can Spain give that there will not be another Libyan revolt, or, worse, another civil war, to cause the abandonment of expensive installations or involvement in prolonged domestic strife?

The most critical aspect of the Mediterranean situation is, naturally, the Israeli-Arab war. A settlement of that struggle would permit the other issuee arising along that troobled sea to be approached with less urgency, less martial heat. It is reasonably clear, however, that the Sixth Fleet can no longer be regarded as the policeman of the Mediterranean, to deal with domestic brawls. As for the major strategic problems, including Soviet penetration and the restoration of peace to the Middle East, these are more important to Europe than to the United States, At present, the redoction of the pace of the arms race in the Middle East may depend primarily upon agreement between the Soviet Union and America; the cool detachment of countries whose lifeblood comes through the pipelines and tankers of the Mediterranean littoral must, however, give away to a more pressing concern for their own security and their own vital interests. This is a European matter in the first instance, and a strong and prosperous Continent should be more helpful than in the past in dealing with such issues as the Spanish bases and the role of

Overturn in Ceylon

Ceylon's prime minister. Dudley Senanayake, went into last week's general election confident that his United National Party would emerge triumphant. His confidence was based on the knowledge that during the past five years he had led his country in a period of peace, economic advance and relative harmony among the varied religious -and racial groups that make up Ceylon's population. However, many observers anticipated a close race; and on that prediction there was much talk before the election of a "grand coalition" between the United National Party and its chief opposition group, Mrs. Sirimavo Bandaranaike's Sri Lanka Freedom Party.

The astonishing result was a totally unexpected tidal wave of anti-government votes that gave Mrs. Bandaranaike and her leftist allies more than two-thirds of the parliamentary seats, while Mr. Senanayake's party won only about 10 percent of the contested blaces. This outcome represents as staggering a repudiation as any political party in any democratic country has suffered in recent years.

Since the politicians and other observers on the scene had so little inkling of this result, it behooves distant commentators to be cautious in explaining the outcome. But

at least three factors were involved. One was urban resentment at Mr. Senanayake's action in cutting the weekly subsidized rice ration from four to two pounds. The prime minister's motive for that move was to protect the market price of rice. But the number of farmers grateful for that protection was apparently far smaller than the number of beneficiaries of the sobsidized food price who were ootraged by what amounted to a forced increase in their cost of living. Apparently the opposition also won most of the youthful voters enfranchised by the decision to lower the voting age to eighteen, a result that may influence the thinking of politicians in many lands.

Beyond that, Mrs. Bandaranaike skillfully exploited popular resentment of Ceylon's ex-Isting bureaucratic system. She promised to 1970s begun, institute "people's committees" that would pave the way to "participatory democracy." Now that she has won, she has the difficult task of implementing her promises, and meeting the high expectatione her campaign apparently aroused among the great majority of the voters. That task will be made harder by Mrs. Bandaranaike's vigorous campaign attacks on the World Bank, an institution whose help Ceylon badly needs. THE NEW YORK TIMES.

International Opinion

Ritter Homecoming

With Alexander Dubcek's return to Prague from his ambassador's post in Ankara, ostensibly to visit his sick mother but also to face expulsion from the Czech Communist party, the dismal end of the road looms for the fallen reformist leader.

Dubcek's children were never allowed to join their parents in Turkey, and his wife recently returned home to join them.

Yet, in going back to Prague himself to face his accusers. Dubcek is probably trying to protect his Communist honor even more than his family hostages.

Despite the hideous Stalinist masks that the present leaders of his country have donned, Dubcek etill seems to believe in his famoue dream of "Communism with a human

We sainte his courage even if we almost pity him for his faith. -From the Sunday Telegroph (London).

U.S. Recession

The economic message which President Nixon le going to give to the nation sometime soon will have to be of exceptional content to counterbalance the feelings provoked by the entry of American forces into Cambodia and the skepticism currently expressed as to hie control of the economic cituation. At the moment, it is healthy enough for one only to expect that the U.S. spending will decrease, that a certain number of insuf-

ficiently financed projects will slow down and, consequently, that the money rate will ease somewhat. In these circumstances, the 1969-70 recession would not be too high a price to pay for the U.S. economy. But this change of direction will no doobt be slow. -From Le Figaro (Paris).

Ceylon Lurches Left

Ceyion has opted by a landslide majority for what, on the face of it, looks like a big lurch to the left. Mr. Dudley Senanayake's United People's party has been astonishingly routed. However, the very scale of Mrs. Bandaranaike's victory may, in effect, have a moderating infloence on her policies—or such must be the hope.

Much of Mrs. Bandaranaike's program, or at least the one on which her coalition campaigned, is mere left-wing froth of no great significance. Of greater danger are her nationalization proposals and the attitude her government will adopt to foreign investment. Her declaration that the World Bank is an agent of American imperialism is depressingly symptomatic when what Ceylon needs more than anything is the kind of largescale irrigation projects which the bank is proposing to finance. Restrictions on remission of earning by foreignere in Ceylon and nationalization of imports and exporte, again, are measures which, ineptly applied, could quickly bring economic disaster.

-From the Daily Telegraph (London).

In the International Edition

Seventy-Five Years Ago

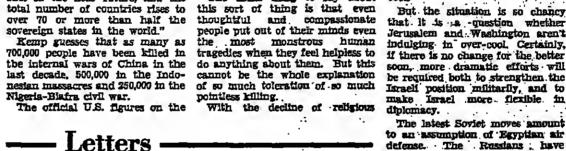
June L 1895

LUBECK. Ger.—The laying of the foundation stone at Lubeck of the canal which is to connect the Elbe with the Trave, and thus to establish a new communication between the North Sea and the Baltic took place today amid much public rejoicing. The burgomaster, alluding to the Stecknitz-Trave Canal, pointed out that it was the oldest in Europe, having been constructed 500 years ago. A banquet took place and the city was lavishly decorated and brilliantly illuminated.

Fifty Years Ago

June 1, 1928

ATLANTIC CITY, N.J.—Several arrests were made here today by policewomen, expressly commissioned to safeguard the morals of this resort. The offenders in each case were very abbreviated stilk, one-piece bathing-suits, of this the abbreviate stormed for inches above bottles at the police. No one who was there says so. According to the issue of Time magnine that dealt with the incident, these which the skirts stopped four inches above the knees. One beautiful prisoner, not content ed from violent activity and had had no record of it. A dialogue of the insensate too, if Stephen with bare legs, had placed a beauty window in her bodice. The policewomen were all Maderick cannot tell the difference middle aged and attired in blue serge uniforms, between bottles and M-1 rifle They were constantly on the aiert.



'Asianization' Don't you think that the progresive pullout of U.S. troops from is being carried to excess," other Vietnam has to be accompanied by

As for Margaret Marshall's letter to the effect that "freedom of speech and the written word readers will know where they have seen that kind of dangerous

nonsense before.

A brief, breathless word for R: Ziegenlaub of Haifa, too. I certainly know what my leftist friends did, the day the Russians invaded Czechoslovakia (some of them had already been bound over to keep the peace following dem-onstrations against U.S. policy think it is time to stop speaking of constrations against U.S. policy "Vistnamization" of the war in this in Vietnam). They rang me up and asked me if I was coming to demonstrate outside the Rusoutheast Asia. Sian Embassy in London. Un-Indeed, without referring to the fortunately, I was flying to Haifa old-fashioned "domino theory," all at the appointed hour. So, to these countries are subject to the Mr. Ziegenlaub and Mr. Bauer. yes, there are people in the world who know how to identify oppression wherever they see it; unfortunately, they were thinly represented in the correspondence columns of the May 27 issue.

> Not for Free Speech From his letter published in the May 15 edition of your newspaper, it is obvious that Mr. Philip Picuri

RUPERT SWYER

has entirely missed the point: The one thing which the people he terms "left-wing long-haired radi-The selection of letters in the May 27 IET left me breathless. cals" are not exponents of is free ANDREW N. COOPER.

> Saigon Export Now that the South Vietnamese have had a taste of "Vietnamiza-tion," is there not a danger they might want to try it out on their traditional enemy, the Cam-bodians? With a strong assist (no more of this waffling about) from their American "liberators," maybe they could swing it. And they: might even justify the take-over by promising to pull out when "Cambodianization" has been suc-

cessily implemented. NANCY MILLEN



'Chief, the Perfect Answer to the Environment Freaks-Figby Here Has a Moving Ballad About Fighting Pollution With Our Clean, Clean Gasoline!

Amherst, Mass.: Memorial Day-1970

'We Don't Know Where They Are'

By James Reston

MHERST, Mass.-Memorial Day seems to have a little more meaning here in the little New England villages with their gleaming white spires and air of peace and learning, but even here the paradox of human suffering is unavoidable.

For while men pray for peace, the fact is that nobody has even the vaguest idea even in the uni-versity communities of how many lives are now being lost in the wars, rebellions, insurrections, and other violent conflicts of the human race.

Even in those parts of the world where men profess to believe that every human life is precious if not immortal, there are no reliable estimates. Most nations do not even count their dead. The United Nations cannot make even the wildest guess at the carnage, and few intelligent people are informed about the number of wars and other uprisings now taking place within or between the nations.

'At a conservative estimate," says Geoffrey Kemp of the arms control project at MIT, "about one quarter of the sovereign states on planet earth were engaged in inter- or intra-state conflict involving the use of regular armed forces as the

tary power either to enforce or to past decade and those that are understanding of what is happenpreparing for highly probable con- ing. flict in the near future, and the 700,000 people have been killed in the internal wars of China in the

last decade, 500,000 in the Indo-

an increased diplomatic activity for

the conclusion of a pact of mutual

assistance between the peoples of

Southeast Asia, including Thailand, Burma and possibly Malaysia? It

seems that under present circum-

stances in Cambodia and Leos,

such a treaty is more feasible today

than it was a few months ago. I

area and start speaking of an "Asianization" of the defense of

threet of their powerful aggressive neighbor and their interest is com-

mon in preserving their national

independence and sovereignty and

reducing at the same time, as much

as possible, foreign intervention

from whatever side. A strictly re-

gional treaty like the one proposed

would have had better changes of

success in actual practice than the

Southeast Asia Treaty Organization

One Day's Dialogue

Not only are we engaged in a dialogue of the deaf, but of the

America should inundate itself with tears shed over the four

Kent State students shot down recently. He says they were

screaming abuse and throwing

Utrecht, the Netherlands.

blind also. Stephen Maderick asks

DH. N. M. POULANTZAS

Southeast Asia.

South Vietnamese, and 643,209 enemy troops. There are no figures With Indifference the universe as merely a great machine, pointiessly grinding its

The surprising thing about these appalling tregedies is not that. there are so many anti-war demonstrations, but that such human slaughter is accepted with such indifference. The Pentagon is still talking

about the "kill-ratio" in Vietnam and the "body count" of the enemy. phrases in the history of warfare and even articles like this on the war casualties are now widely regarded as unfair propaganda against the Nixon administra-

What are we to make of all this amid all the prayers for peace: It is fairly clear that the alarming epresd of wars all over the world today is not part of the conscions thought of most human beings. Nor is it widely realized that most of these conflicts are taking place in the new and poor nations with military arms sold to them by the advanced industrial nations.

Also, there seems to be no connection between the facts of human tragedy and comprehension of the those states that have used mills facts. Even when the figures are fairly reliable, the greater protect their interests over the death toll, it seems, the smaller the

The usual thing to say about

faith, there has already come a decline in the belief in the sanctity of human life. Without this escentially religious view that each human being is a unique and precious symbol of some kind of divine order, it is easier to regard

and death. The young war protesters may not be any more religious than their fathers, but they were protesting here at the commencement of the University of Massachusetts. primarily because they wanted to make clear the difference between the ideal of American life and the actual realities.

way toward ultimate stagnation

In any event, we are not likely to get control of the arms trade and war so long as this monstrons waste of human life is tolerated. We cannot even decorate the graves of the dead this Memorial Day, for we don't even know where most of them are.

The Arrogance of Ignorance

President - announced that American ground forces had been ordered into Cambodia. At thet time I wrote: "If Nixon can swiftly smash the sanctuaries out-side Vietnam without dangerous side Vietnam without dangerous escalation or confrontations elsewhere, he will ultimately emerge triumphant at home as well as overseas. Nothing succeeds like success but, if he falls, nothing falls like failure."

It is too soon to assay this move but, half-way to the June 20 ter-minal date, it seems that from an Indochina battlefield viewpoint the President's decision was sound but from an internal American viewpoint unsound. Hanoi aims its most crucial thrust at American public opinion rather than ter-ritorial South Vietnam. Nixon's primordial problem therefore has been at home, not abroad. Outside the United States there is little fevered contention that

Cambodia was an Asiatic Belgium whose independence was violated by Uncle Sam. Even the French, who aren't with us on the war, remember that 40,000 Communist Vietnamese were based in Cambodian safe havens. Public opin-ion has excoriated the American move in line with fundamental disapproval of the entire war but President Georges Pompidou hasn't allowed his ministers to go overboard publicly.

China has shown circumspec-

tion. Chou En-lai said his people would be "modest and prudent and guard against arrogance." Prince Souphanouvong, head of the pro-Communist Leotians, paid tribute in China's "disinterested" sup-port, "both morally and material-

Moscow Waits

Likewise, Moscow has decided to adopt a wait-and-see attitude. Premier Alexei Kosygin reportedly listened sympathetically to Prince Sihanouk's complaints but advised him to do nothing until

the Indochina war is over. K.S. Karol wrote in the British New Statesman on May 22: "The Russians obviously saw the Cambodian coup as something all which transcends anything irreversible, like the military putsch volved in the horrid war and wi in Indonesia five years ago."- One might append to these comments that of The London Economist's

"Foreign Report": "Although men like Senator Fulbright and Senator Kennedy have predictably denounced the Cambodian operation as a folly Ooe cannot forget that and a failure, the Russian leaders ripides cautioned: "Whom the a seem to take a different view, would destroy, they first m They fear that the operations will mad." The essence of the An be all too successful (from the ican problem, on which Ha Americans' standpoint) and be a counts so heavily, is this voca turning-point in the Indochina U.S. opinion, swayed by emot

straid that in both Vietnam Cambodia the Viet Cong-and extension Prince Sihanouk. is now totally committed to Communist side—are going prove the losers. Militarily Russians attach the greatest importance to the Cambodian sand

Hanoi Stymied There is obviously no doubt the the attack against the Vietnames Communist sanctuaries in Cambodia ruined Hanoi's plans for an imminent military initiative. Bri W. F. K. Thompson, military con respondent of The Daily Telegrap of London, writes: The American and South Vie

namese operations in Cambodi have certainly achieved the primary aim—to destroy the Con munist ability to open a gener autumn offensive against Salgo and the Mekong delta." These are cold, factual analyse
Of course, they have nothing
do with the main "front" as defined
hy Hand's strategy—U. public and political opinion. area, clearly misjudged by the President and Henry Kissinger White . House staff, produce enormous uprosr.

Nevertheless, one must questi the basis of this violent objurge tion. There is a manifest tree to decry anything advocated Saigon as evil and to imply goo ness to anything advocated Hanol. President Thieu of So Vietnam is lambasted as who nondemocratic in blissful to awareness of the fact that th has never been a democratic go ernment in all East Asia since dawn of time-least of all in

Many pontificators on these sues have taken little trouble facts, much less to think disp sionately. The general level debate has often been more ma ed by fevered vituperation th by cool intellectuality or exact Clearly "Indochina" has co

to symbolize some cabalistic cat volved in the horrid war and wh was unhappily minimized Nixon's personal staff. Inter U.S. opposition includes the obsessed with questions only t gentially related to Vietnam : going from race to pollution in logical progression.

'Cool Hand' Moshe

By Joseph Kraft

Test AVIV.—Israel is playing a in his May 8 press conference, and cool game of brinkmanship against the latest Soviet moves in Egypt. And the United States seems to be playing it equally

But the situation is so chancy that it is a question whether Jerusalem and Washington aren't indulging in over-cool. Certainly, if there is no change for the better soon, more dramatic efforts will be required both to strengthen the Israeli position militarily, and to make Israel more flexible in diplomacy.

to an assumption of Egyptian air defense. The Russians have installed the newest surface-toair missiles—the SA-3-in the Nile Valley. They are protecting these sites with MiG-21 jets manned by Soviet pilots. These pilots rise whenever Israeli planes approach the Nile Valley.

As a next step, the Russians are even now trying to place SA-3 missiles in the Soez Canal sone. After that they might protect them with Soviet planes and pilots. And then the Egyptians would be assur-ed a protected position from which to bleed Israel white in a campaign of attrition across the canal.

Characteristic Response Israeli Defense Minister Moshe Dayan has reacted to this challenge in a characteristically dar-

ing way. He has signed off any Israeli air action against the Nile Valley where the Russians are now operating. But Israeli bomb-ing of the caust zone is going on with redoubled fury. The defense minister has indicated that Israeli planes will hit Russian planes if they move into the canal area. Thus he has left it up to the Russians to go over the brink.

The United States has moved in tandem with Israel Without being precise, Washington has indicated a general willingness to help Israel in the supply of aircraft, American diplomats in Moscow and Washington have asked the Soviet Union to explain its intentions in

There have been high-level warnings—from President Nixon

The International Beruld Tri buns melcomes letters from readers. Short letters have a better chance of being publish-ed. All letters are subject to ed. All letters are subject to condensation for space reasons. Anonymous letters will not be considered for publication. Willers may regised that their letters be signed unto with initials, but prejetence will be given to those fully stated and bearing the writer's complete addressing settlement.

from Secretary of State William P. Rogers during the Rome NATO meeting-that Washington would take very seriously any deepening of Soviet military action in Egypt. Thus the net effect of Washington's action, like that of Jerusalem, has been to put the next step up to Russia.

Now matters hang in the balance. It may be that the Russians will take the phinge and engage the Israell planes in combat. In that case there will be a serious clash and everybody will have to reconsider their positions. But the best guess as that the Bussians will also play it cool—that they will let matters hang in the balance for weeks and maybe months to come.

Clear Opportunity

If that is the case, then there are two actions that should he taken to ease the danger. First, there is a need to keep Israel supplied with sirersit. If "Cook Hand" Moshe is to keep playing at the brink he will need more of the Phantoms and Skyhawks Israel has had on request from the United States for months now.

Secondly, there will have to be some more give on the Israeli diplomatic position—perhaps a discreet acceptance of the prin-ciple enunciated by Secretary of State Rogers that Israel should withdraw from most of the lands

occupied in the six-day war return for a negotiated pes

Such a move is particularly i portant for the Arab country President Gamal Abdel Nass and the more moderate lead especially, should at least have clear, opportunity to go for a po ical settlement. So should Russians. Moreover, by a gest of flexibility, Jerusalem oc begin to woo back the good or ion of the many persons in Western democracles; who h

been turned off by Israeli m

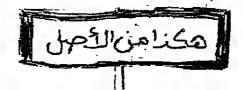
tancy. Finally, and perhaps most portant, there is the matter copinion in Israel. The rigid pr tions taken by the governm of Prime Minister Golda Meir not going down well with younger people. The frenetic tionalism of the elders is be displaced by another element the Jewish tradition—the sense moral behavior. Many of the you far from wanting to die for le taken from the Arabs in the

war, feel a more serious ef must be made to meet A grievances. If this country is to survive it is to maintain its dynamism

progress, attention must be to that feeling. is that the Jews, who have in countries of the world, also e here in Israel.

Chairman Katharine Graham John Hay Whitney General Manager - Editor André Bing Marray M. Weiss Editor; Eby Turger, Assistant Managin

| Subscription | Subs



Terry Sawchuk

Sawchuk Dies.

Called Best

Tohn Gunther Is Dead at 68; Best-Selling 'Inside' Author

By Albin Krebs



The Rover was in the Rover the globe to fight we cannot send our the globe to fight most popular members of the Side and give them assistance this ide and give them assistance divice, guns, weapons and sup-divice, guns, weapons and sup-diviced them fight their Rover was signed by a right-extremist proper whose ranks included Dorothy played on the Boston Bruins. The student left is splintered into the rows and the town of Taco Ralo, in northern functions and the town of Taco

Mrs. H. H. Atwood

RICHMOND, Va., May 31 (AP).

Irs. Harriet. Hadden Atwood,

V. who played the piano for

mass A. Edison for the world's

st phonograph record, died here madey, it was learned yester-

frs. Atwood, who lived in a sing home here since 1956, made historic recording for Edison, idison sent his young assistant,

liss Hadden later married Mr rood, who went on to become electrical engineer with Westdial telephone system. He died

er hirthday parties were brated affairs. She received etings from six Presidents from nklin D. Roosevelt to Richard

ARIS AMUSEMENTS

WEDNESDAY BALZAC English Version





ES FRANCISCUS KIM HUNTER URICE EVANS-LINDA HARRISON 4° OF PAUL PICHARDS - VICTOR RECORD SERVEDORY - NEFF CORREY - MATALLE TROOMY - THOMAS SOMEZ CHARLTON HESTON # Taples

and by PART PRODUCTIONS seed by ARJAC PRODUCTURES

Since of the Producer MORT ABRAHAMS

Since of the POST - Screening by PAUT, DEAN

Howy by PHAIL DEAN and MORT ABRAHAMS
and on Counties Counted by PROME MOLLE
wise by LEONARD MISSIMMS - PRODUCTION CHART by RELIDE •

The cause of his death was in Gunther, journalist and author not immediately announced. "Mr. the best-selling "Inside" books, Gunther, who lived in New York. ich were read around the world is survived by his second wife, more than 90 languages, died Jane, and his adopted son, Nicholas e Friday after a short illness. For more than 30 years, Mr. Gunther was looked to by a staypokesman at the Columbia at-home public for his lively, in-ubyterian Medical Center said formed descriptions of the world at writer had arrived there a week large. He traveled more miles grossed more borders, interviewed

more statesmen, wrote more books and sold more copies than any other journalist of his time. 3.5 Million Sold

Although his books were enrimously popular—by 1969 more than 3.5 million copies had been sold-critics were sometimes dismissive. To their charges that his books were too slick and superficial. Mr. Gunther once replied "They're fun to write, and people like them, but they indeed are superficial."

i whose votes often were conraify during three Senate
the Chicago office noticed him
from 1987 to 1955, died here
terday.

in the payroll and ordered him
fired. It was felt that it would
the his election to the Senate and
of the bad for the morale of the
the string office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
alive, There was no direct
the Chicago office noticed him
the Chicago office noticed him
fired. It was felt that it would
be bad for the morale of the
government proceeded with
the got a few two months later
the Chicago office noticed him
fired. It wa

rugged 6-foot-2, 220-pounder, He was rehired, however, after season games last season, starting six. He allowed 20 goals the normal political cate. United Press, (now United Press and had one shutout. He started one playoff game in the started one playoff game on military training in London, on the grounds that he was no longer and played in only eight were regular season games last season, starting six. He allowed 20 goals and had one shutout. He started one playoff game on military training in London, on the grounds that he was no longer and played in only eight regular season games last season, starting six. He allowed 20 goals and had one shutout.

icetime.
ic was one of two Democrats
o voted in 1949 against Senate
ification of the North Atlantic
aty, which set up NATO. Comnting on the Korean war in
the Korean war in
Thrope's march toward war. He
Enrope's march toward war. He

and Vincent Sheean. (now Harper & Row) in 1931. "Inside Burope" was an over-night success. Published in a dozen languages, it sold a million copies.

Most of the other "Inside" books
were also enormously popular, and all were Book-of-the-Month Club

offerings.
Although the "Inside" books dominated his writing career, he entor of the phonograph, in wrote many other volumes and wrote many other volumes and hundreds of magazine articles, and he edited Doubleday's ambitious rge Atwood, down the street to Mainstreams of American History the neighborhood plane there to play for the new chine on which they were work—Arthur" and "Taken at the Flood," a riography of Albert Lasker, were successful although quickly written with my left hand," as the author Electric and helped develop ruf it. Among his other hooks were "Alexander the Great," "Julius Caesar" and "The Golden Fleece."

> Italy Saves Daylight ROME, May 31 (AP).-For the

lifth year in a row, Italy today hanged to summertime daylight saving, moving the clock one hour ahead at midnight. Until Sept 27, when it will shift back to Central European time, Italy's time will be two hours ahead of Greenwich mean time.

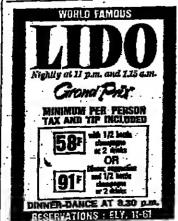




der 18th-century vanita, tresbadours & natrela, DINNERS WITH SHOW (Sump-

LA CALAVADOS JOE TURNER — LOS LATINOS LUNCHEONS — SNACE BAR "DINNER EY CANDLELIGET" OPEN DAY AND RIGHT

(Air-cond.) 40 Ave. Flore-Lar-de-Serl Corn. HL. George-V.) Ely. 27-28, BAL. 25-38 PARIS AMUSEMENTS



Pompidou Calls Violence Peril To the Quality of French Life

By Eric Pace

PARIS. May 31 (NYT).-Pres-|leftists generally favor the Arabs. ident Georges Pompidou said yes-since they consider Israel a tool terday that the quality of French of the capitalist West. life is threatened by violence that United Press International reported that police searched its is spreading everywhere, by per-version and by drugs." Paris office last night after an

Mr. Pompidou made his strong anonymous caller telephoned a worded statement after it was bomb threat. "This is revolutionary bureau number six. We have put a bomb made known here that someone had tried to burn down the country house of a magistrate who had in the building, and it is going nterrogated Maoist dissenters.

Mother's Day ceremonies in the Elysée Palace.
"The state must oppose this climate of violence and drugs," he said. "This is a policy which will

e continued." With these words, the president Hockey Goalie stressed his support for his interior minister's efforts to crush Maoist

He was NHL rookie of the year French border police were alert-in 1950-51 with the Detroit Red ed to be on the lookout for Mr. Wings, with whom he played most Geismar, 32, who works as an

he played three years with the more than a dozen factions that Maple Leafs and with Los Angeles differ along various lines, notably The idea for "Inside Europe" Maple Leafs and with Los Angeles differ along various lines, notably originated with Cass Canfield, in the NHL's first expansion draft on the issue of the Arab-Israell senior editor of Harper & Bros. in 1967.

program. It was a special

treat, also, to see Clair's film

"Entracte." made for the riotous

first performance of "Relache."

pince-nez, bowler and with um-

brella, the great Satie himself, Though the choreography of

Aurel Milloss attempted no

philological reconstruction of the original, it was in the spirit of

the times, and the solo dancers -Leds Lojodice and Flavio Bennati-performed with brio.

The soprano Magda Olivero

deserves special mention for her

impressive performance in the Sauguet monologue.

For "Persephone" maestro Vlad called on one of Italy's

leading painters, Corrado Cagli,

who also has a long theatrical experience. He created a lovely,

imaginative world, green and flowery for the first and last scenes, dark and mysterious

for the underworld of Pluto.

Here, Milloss's choreography was less happy, cluttered, and

Claude Nollier's intoning of Gide's text was more suited to

Phèdre than to the youthful Persephone. Her presence, vir-tually immobile, on stage also distracted from the dancing.

Lajos Kozma sang the tenor part with style, and Georges

Pretre's conducting was sen-

sitive and seductive. Pretre also

revealed all the magic of the Ravel score, where Jeanne Ber-

bie was an excellent Enfant.

and a group of singers (con-

cealed from view) interpreted the roles, danced—not with spe-

cial imagination—on the stage. Mady Mesple was especially de-

lightful as the Fire, the Prin-

cess, and the Nightingale. The

sets and costumes hy Franco

Laurenti had been created sev-

eral years ago for the Teatro Massimo in Palermo; they have

It is pleasant to be able to report capacity audiences for

both evenings; the Florence

festival, this year, has taken a new lease on life, and the Flor-

entines are aware of it.

held up well.

SCALA DE MILAN

interprétent LE TROUVERE

opéra de Verdi le jeudi 4 et samedi <mark>6 jui</mark>n

au théátre du

CASINO D'ENGHIEN

which afforded a brief, delightful glimpse of Picabla and, in

- Music in Italy-

bill Friday night and a double bill on Saturday have brought

the Maggio Musicale, Florence's two-month-long festival, to the

halfway point. The two rich

programs also represent the high point of this thirty-third edition

of the Maggio. Milhaud's "Trois

Opéras Minute." Sauguet's "La Voyante" and the ballet "Re-

lache," by Satie, Picabia, and René Clair, made up an ex-hilarating evening. Then an-other evening, with two master-

pieces, both rarely performed:

the Stravinsky-Gide Perse-phone and Ravel and Colette's

The amazing thing is that all

of these works were first

presented within about a decade,

between 1925 and 1935—the peak

of the "between world wars" period to which this year's fes-tival is devoted. What a period

that was! The Monte-Carlo opera was creating new works

all the time (such as the

Ravel); ballet companies were constantly discovering talent and putting it to work, and the

tradition of private support of the arts had not died (the

Sanguet piece was written for

the Nozilles private theater at

Roman Vlad, the new artistic

director of the Maggio and of

Florence's Teatro Comunale,

must be congratulated, first of all, for having conceived this

"thematic" festival, hringing back to the public's attention

not just a scattered series of

compositions, but reviving a whole period that especially the

younger members of the audi-

ence may have only hazy no-tions about. In the interest of

this presentation, he called on a

group of excellent collaborators,

beginning with René Clair him-

self, who supervised—and obviously inspired—Friday night's

program, which was conducted by another protagonist of the

period, Henri Sauguet himself.

The sets and costumes of Jacques Dupont, brilliantly evoc-

ative of the world of Erte, add-

Hyeres).

L'Enfant et Les Sortlèges."

Two-Month Florence Festival

Takes a New Lease on Life

By William Weaver



ies, A one-time railroad laborer, international) in London, on the was no longer an journal that he goes each season to the goalte who rest was issued in Paris last night disclose the names, but said he believed the letter to be authentic.

Gen. Molinari did not disclose the names, but said he believed the letter to be authentic.

Gen. Molinari said the political the all-star team seven time. allows the fewest goals. He made charging him with provoking prisoners included some captured violence against the political the town of Taco Ralo, in northern



Pedro Eugenio Arambura

Kidnapping of Ex-President

ters). The Argentine abinet to Gen. Aramburu. day considered a demand for the

The cabinet was probably decid-

| The proof of the

Rome-Paris Derailment He has made only one approached by the BUSSOLENO, Italy, May 31 abroad since that time, for a prof. Hans Scharoun, 76, was awarded the 1970 Erasmus Prize train derailed near this north the general's aides declined to here yesterday. inconfirm or deny his reported bolities to the West Gorman architect by

Pope Announces 10% Increase In Pay for Vatican Employees

Pope Paul VI announced yester-day a 10 percent pay increase for The announcement yesterday by Vatican employees. Today, the Jean Cardinal Villot, the Vatican vatican said that about 3,100 emsergery of state, followed a spendingly provided by the Pope call audience granted by the Pope cardinals, would benefit from the for employees who wanted to con-

sons were covered by the pay in-priesthood. crease, the second granted by the The 72-year-old pontiff also Pope in 17 months. It also denied that the raises to mark his anniversary.

applied to cardinals, who, it said. The increases were the third now receive \$1,056 a month. It given workers in 11 years. Pope also denied that cardinals were John XXIII raised salaries up to given free cars, chauffeurs or 100 percent—for those in the lowest ther fringe benefits.

ings following the announcement cardinals and ranking civil servants of the increase. Vatican officials in Vatican departments. BUENOS AIRES, May 31 (Reu- and troops continued the search for by the sale of real estate and stocks valued at more than \$1 million.

train detailed near this north The general's alors declined to the S28,000 prize was presented furing four passengers and a day plans, but reliable sources said to the West German architect by railwayman. Authorities said the be apparently intended to be out derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment probably resulted from of France once again on the symbolic derailment p

VATICAN CITY, May 31 (UPI) the pay raise, since he has no fixed

gratulate him on the 50th anni-It denied reports that 7,000 per-versary of his ordination to the

granted \$160 bonuses to employees

ther fringe benefits.

The Valican issued the statement, Paul granted raises of six percent t said, to clear up misunderstand- 17 months ago for everyone but

> Printers Go on Strike ROME, May 31 (NYT).—News-paper printers and news agency

The general has remained in on the Richter scale.]

Erasmus Prize Won By West German

We'll leave London every morning at 10,40 and have you in Miami at 3.10 that afternoon. In time for a dip, a nip or great connections to the Caribbean, Central and South America



Starting June 16 National Airlines flies the only daily nonstop to Miami with movies

Call your travel agent or call National Airlines 01-529 8272 (London) 225 64 75/256 25 77 (Paris) 23 21 01 (Frankfurt)

PARIS, MONDAY, JUNE 1, 1970

Cambodia Stalls Vietnamization

U.S. Sinks Deeper in Asian Bog

"O mouse, do you know the wny out of this pool? I am very tired of swimming about here, O mouse!"

--"Alice in Wonderland."

By Robert G. Kaiser

SAIGON-If the mouse knows, he isn't saying. After a month of foraging in Cam-bodia after a year of Vietnami-cation and 16 months after Richard Nixon took office promising the end of the war, the United States is still swimming about in Indochina.

The end may be in sight in isn't in sight from here.

The Cambodian adventure has reopened the hreach be-

By Chalmers M. Roberts

WASHINGTON (WP).—The

vinced it has won a great vic-

tory in Cambodia, now awalts a Hanol choice among three op-

tions believed open to the North

Officials here see Hanoi as

undecided, with massive pres-

sures on the North Vietnamese

Politburo from the Soviet Union

Hanoi's and which way the

decision goes will affect the

future of the Indochina war

and how long the United States

will remain in South Vietnam,

This is the range of choices

officials here believe are fecing

· As thought to be urged by

Peking, decide to rebuild sanc-

tuaries in Cambodia, in the

northeast if not in the old loca-

tions, to continue protracted

low-level war against the United

But South Vietnam has serv-

ed notice it will continue to

fight inside Cambodia and

President Nixon has left open the option to give air and

logistic support though not to

use American troops again. A Hanol choice of this option could keep the Communists fighting in Cambodia and im-

pair their ability to fight in

· As thought to be urged by

Moscow, try to stabilize the

military situation in Cambodia

end South Vietnam and couple

this with some form of negotia-

While the Communists always

have kept open the negotiat-

ing option, they have indicat-

ed fear that once serious talks

began their military morale

South Vietnam.

tions, perhaps at an

States and South Vietnam.

tha North Vietnamese:

The choice, however, will be

and China.

it is felt here.

Nixon administration, con-

one gets by looking at it in Vietnam and the image con-veyed by speeches from Washington.

While President Nixon and Defense Secretary Melvin R. Laird imply that the Cambodian incursions will accelerate American withdrawal and insure the success of Vietnamization, the men most directly responsible for conducting the war in Vietnam refuse to make any such

Radical Change

From here, the fall of Prince Norodom Sihanouk in Cambodia seems to have changed the Indochina situation radically. The ability to control events on this peninsula-which has

Hanoi May Choose 1 of 3 Options

would eag amid a general belief

Concentrate forces in north-

east Cambodia, out of reach of

Bll but American stratagic

bombing, avoid negotiations and

wait for a favorable break such

as a crisis in Saigon, collapsa

of the Lon Nol regima in

Phnom Penh or domestic pres-

sures in Washington to pull out

all American troops, But this could permit Mr.

Nixon to accelerate troop with-drawals this fall, help him in

the November congressional

elections to counter anti-war sentiment and allow him to

keep enough forces in South

Vietoam to help Salgon keep

Probably the majority view

here is that Hanol's choice will

be something like this last op-

tion. For one reason, the Com-

munists avoid negotiations from

a position of weakness and the

Cambodian affair has weakened

Dangling Proposition

The rival Moscow and Peking

positions are no secret. Jacob

Malik, the Soviet envoy at tha

United Nations, first floated tha

negotiating idea on April 16

when ha proposed "a new Ge-neva conference" after tha French on April 1 had called

The belief here is that Mos-

cow, after Cambodian Princa

Norodom Sihanouk's ouster on

March 18, hed urged Hanol to

turn to negotiations and that

Mr. Malik's remarks were aim-

ed at North Victnamese Com-munist party boss Le Duan, who

then was about to leeve Hanol,

via Peking, for Moscow. On April 19 Le Duan arrived

in Moscow and Mr. Malik, in

New York, backtracked by

their military posture.

for new negotiations..

increasing its area of control.

they had lost the war.

On April 30, the President eaid that attacks against the Cambodian sanctuaries were necessary "to guarantee the continued success of our withdrawal and Vietnamization programs." He added that the enemy was "concentrating his main forces in these sanctuaries where they are building to launch massive attacks on our forces and those of South Vietnam

That concentration of enemy troops did not exist.

This is one of those small errors of fact that bave recurred throughout the war in Vietnam, disturbing the basic contention that the sanctuaries had to be attacked to allow

saying that convening a con-

ference "would be unrealistic at the present time." He did

not foreclose the option, how-

ever, and Moscow still has not

At this point Mr. Nixon was

preparing his April 20 speech. Aware of tha Moscow-Peking

tug-of-war involving Le Duan and Hanoi, Mr. Nixon sought

to give Moscow an assist. He

announced a further withdrawal of 150,000 U.S. troops, he expressed "interest" in the initial

Malik statement and he chang-

ed a key part of his Vietnam

negotiation position. He said that "a fair political

solution should reflect the exist-

ing relationship of political forces within South Vietnam.

We recognize the complexity of

shaping machinery that would

fairly apportion political power in South Vietnam. We are

flexible-we have offered noth-

ing on a take-lt-or-leave-it

Offer of a Deal

Gone was the old call for South Vietnamese elections with

Communist participation. Mr.

Nixon, in effect, was offering to strike a deal, the furthest he

Le Duan subsequently shuttl-

ed between Moscow and Peking,

finelly returning to Hanol on

May 13. Recently, Prince Sine-

nouk has been visiting Hanoi,

called there presumebly as part of the North Vietnamese effort

to decide what option to ap-

prove for the next phase of the

the Nixon administration sees

it today, the problem of what

to do next is far more difficult

for Hanol than for Washington.

But, as

Indochina war.

war remain immense.

has gone in that direction.

to continue successfully.
What Mr. Nixon was saying.

in effect, was that earlier boast about Vietnamization had been Vietnamization could not actually work as long as the Cambodian sanctuaries were there-and they had been thera long before Prince Sibenouk was overthrown on March 18.

Optimistic Signs

There have been some signs, observers here seemed to serea. which could spur optimism in supporters of the U.S. program: • The government has established a dominant physical

presence in all of the urban areas and in most of the countryside, including the crucial Mekong Delta, the area around Saigon and heavily populated coastal regions in the North.

 Most of the remaining enemy mainforce units, primarily Northern, have been forced to stick close to their sanctuaries. They have been relatively immobile. Their sanctuaries were invulnerable, but not too dangerous unless the Communists could move out of

· Without its local military forces, the Viet Cong's political organization has been weakened, at least ostensibly. People in the countryside are, therefore, less conscious of the Viet Cong's presence, while government programs have made them more conscious of the Saigon

· Apparent rural prosperity also has helped the government. Economists say the prosperity is false, based entirely on American dollars. Bot it is real to the farmer who can buy B radio, a motorbika or a tractor. And President Nguyen Van

Thieu, with the army, has established unprecedented political stability for wartime Vietnam. The chaos of tha 1963-66 period has been succeeded by a remarkable calm, relatively speaking.

But if those generally optimistic assertions were widely necepted here, so were a number of doubts and questions that put any optimistic conclusions in jeopardy. The fundamental reservation must be that none of these favorable factors can be counted on in the long term. The Viet Cong have demonstrated an ability to revive their oreanization and all the Saigon government's apparent strengths seem to be based on

Vietnamization Factors

alender reeds.

The future of Vietnamization has seemed to depend on questions: Could tha South Vietnamese officer corps

FEMNIE SISTINA. Make-up, coloring, wig-care. English spoken, Tel: 540260.

GEORGE'S -

Via Marche 7. Tel: 484575 Elegant Restaurant, Bar + Garden. Cinssical Mczu, Superb Wine List.

THE WHITE ELEPHANT

ROME —

SERVICES

RESTAURANTS



SMOKE OF BATTLE-Smoke rises in front of a tank of the U.S. 11th Armored Cavalry Regiment after a rocket-propelled grenade went off in front of it during a search of a bunker complex at Snoul, Cambodia.

hecoma effective? Could the local militia assure local security? Could the army surviva without the American props that now support it at every level?

Could official corruption be controlled or regularized? . Could. tha woefully weak civil administration he improved? . Could economic chaos be avoided? Could non-Communists ever compete with the political organizing skill of the Viet Cong? And finally, could South Vietnam ever cope with enemy forces in the northern half of the country, where the Communists have much more secure sanctuaries and a better tactical position than in the South?

The offensive into Cambodia seems unlikely to help answer questions about the long-term prospects for Vietnamization, By further weakening the Communists' tactical position, howthe offensive should make the situation on the ground in South Vietnam better for the United States,

But for reasons over which the Nixon administration had. only slight control, the entire Indochina situation has changed dramatically in the last several months.

Before this change, the United States had what seemed to be a fair chance of escaping more or less honorably from Indochina if it could cope with the situation in South Vietnam.

The war in Laos seemed stalemated, albeit precariously. Cambodia's neutrality Prince Sihanouk, though fevorable for the Vietnamese Communists, seemed to assure stahility in that country for the foreseeable future. So the United States just might have escaped from Indochina leaving Indochina intact, at least for a reasonable time.

Stronger Position

But no longer. The situation in Lacs looks more precarious than ever. The Communists are in a stronger position, especially after their recent offensive in southern Laos. Prince Souvanna Phouma's neutralist government faces a gloomy fu-

Mora important, tha pretensa of Cambodian stability is gone. Cambodia has become an active battlefield. In the first days after the

March 18 coup, there might have been a chance for Premier Lon Nol to negotiate a modus namese. But instead, he threw down the gauntlet. The North Vietnamese responded in kind. The new government in Cam-

bodia is weak, uncertain and apparently ineffectual. The same adjectives would flatter the Cambodian Army, The Cambodian economy is in shambles and will almost certainly get much worse. The rubber industry, which provides almost all of Cambodia's ports, has been severely disrupted.

Moreover, regardless of presidential rhetoric, it seems impossible not to interpret the offensive into Cambodia as a signal to Hanoi that the United States will not allow Cambodia to fall. Such a signal must have seemed unavoldable in Washington, if 50,000 dead in Vietnam were not to he written off as a bad go. If one defends the Vietnam war for its stated purpose, to assure self-determination in South Vietnam, or for its coldwar purpose, to stop the advance of Communism in Asia, the reaction to Cambodia must be the same: Cambodia must be

But in the long run, barring a re-creation of the American sence in Vietnam, there appears no way Americans can prevent Communists (or pro-Communists under Prince Sinsnouk) from taking over Cam-

American Dream

SEVEU.

There is no foreseesble way that the storm can be calmed, uniess North Vietnam abandons its Indochina campaign. That of course, always has

officials. Someday, the United States believed or hoped, the men in Hanoi would have to cry uncle One can hear that talk again. They've overextended themselves, according to the new version of the old line. They can't fight on three fronts in the rainy season after losing their supplies, with hostile forces on all sides.

Perhaps this time it is trua but the small bits of evidence available suggest the contrary. Ekeptical Westerners very recently in Hanol were impressed by the apparent high morale and resiliency of the leadership. According to one, the morale of the masses epparently has risen lately because the government has cut prices and ended rationing of many consumer

In the field, the Communists show every sign of having the patience to carry on the war. In Cambodia, according to U.S. intelligence and captured documents, they are beginning the long, difficult task of building

an indigenous revolutionary movement

Surely the North Vietnamesa have grave supply problems but they already have secured a new infiltration route, by way of the Sekong and Mekong Rivers into southeast Cambodia, which could be extended to their forces in southern South

Dancing in Hanoi

And if it is true, as President Lyndon B. Johnson and President Nixon have said, that North Vietnam is counting on American opponents of the war to win their victories, the men in Hanoi must be dancing the North Vietnamese version of a jig. Perhaps something resembling the present picture was inevitable. Some old Indochina hands long have criticized American policy as shortsighted because it failed to face the entire Indochina problem.

The United States has devoted its attention to South Vietnam, these critics have said,

hoping that the Communists would do the same, thus localizing the problem. The criticism is difficult to dispute.

But even in the new context, Vietnamization seems certain to continue. In Vletnam it is essumed that the end of the Cambodian operation on June 30 will be followed quickly by B substantial further withdrawal of U.S. troops. These with-drawals should be possible without serious repercussions in South Vietnam.

Three months ego, that alone would have been very good news in Washington. But now one must wonder if the orderly withdrawal of Americans from South Vietnam will be seen, a year or two from now, as a very significant achievement. When Alice fell into the pool

of her own tears, she cried to the mouse to help her get out. But the mouse demurred. After a time and some conversation she decided to solve the problem by herself. "Alice ied the way and the whole party swam to

Congressman Speaks Frankly in Paris

U.S. War Critic Seeks French View

By James Goldsborough DARIS, May 31.—'France is giving us damn good advice on Vietnam and we should and Germans do us no favors by encouraging us in Vietnam. Encouragement to a self-destructive course is not good ad-

These were the sentiments of a young Republican congressman who was a member of a group of nine congressmen who spent last week in France conferring with French leaders. He 's a congressman who has come under heavy White Bouse pressure to get behind the President'r war efforts.

Rep. Donald W. Riegle jr., 32, of Michigan, said that he felt the members of his bi-partisan group had been influenced by the exchange with the French. "France is the country that can be most helpful to us on Vietnam," he said, "becausa France was over the same course in Algeria. They have a very real-

The congressional delegation met with Defense Minister Michel Debré and in the absence of Foreign Minister Maurice Schumann with Deouty Foreign Minister Jean de Lip-

French Points

Several points were impreon the congressmen by the two ministers:

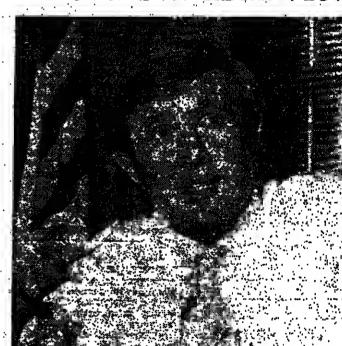
• That despite the French withdrawal from the integrated NATO military command, France was not neutral, but remained a Western power acting with "an independent Western point of view."

That France's criticism of the U.S. war effort in Indochina was in the spirit of a "friendly duty," but that France did not intend to allow the war to strain Franco-American relations as it did from 1965 to 1968.

. That the French thought it. in the Western interest that France retain close ties in certain difficult areas such as Indochina and North Africa. Rep. Riegle said that the French told the congressmen

that France was "very concerned" about Cambodia. The French said that, while the deposed Cambodian leader Prince Noro-dom Sihanouk "wasn't perfect," he nevertheless had represented the kind of neutrality that even tually might have been obtained The French are now wonder ing if Prince Sihkhour's down-

resident to the state of the said that the presed the said that the Prench presed that the prench prench presed that the prench prenc on the congressmen.
It was even more difficult



Rep. Donald W. Riegle jr., R., Mich.

tary didn't want to get out just like our doesn't."

Vietnam opponents, the Cooper-Church amendment now being debated in the Senate which would cut off military funds if of Cambodia by July 1-now had

on a bi-partisan proposal demanding withdrawal of all U.S. troops from Vietnam by mid: 1971. A similar document in the Senate, the Hatfield-Mc Govern proposal, already has 39 signatures. Rep. Riegle, who represents

being knocked off by a GOP hawk in the primary. He had intended to run for the Senate this year but was advised to withdraw his can-

invasion. "Congressional mail he said. "Is running five-to-on against the invasion." He sai that the two age groups the were most opposed were the very young and the very old. m pictured by a lot of R. publicans as being opposed the President. I don't think am. I was opposed to the wrunder Johnson and I am under

"The United States is comin

apart at the seams and the wa is a major factor," he sak There is nothing Presiden Nixon could do to strengthe

his nwn hand more than endin-

Rep. Riegle tended to dismis

a recent poli that showed the 50 percent of the U. S. populs

tion supported the Cambodia

the war."

Nixon, I think Nixon is wrong The following congressme mada the trip to France: Re: Edward Biester, R., Pa.; Re; Philip Burton, D., Calif., Rep Robert Mathias, R., Calif., Rep Thomas Ralisback, R., III. Rep. Thomas Foley, D., Wash Rep. Donald Lukens, R., Ohio Rep. Philip Ruppe, R., Mich. Rep. Williamson Stuckey, D GB. and Rep. Riegle.

They were returning the visi

of 14 young French Nations Assembly men to the Unite States last year. They wer the guests of the French depu ties and each visited his host!

Useful Addresses in Europe ITALY

,A	USTRIA
VIENNA -	SERV
	I A CAR, Austria's le 1, 4, Lugeck 2, Tel.: 522
VIENNA -	RESTAURA
	TEL BRISTOL. oppo class. Tel.: 52-85-52
PIC-PIC	Snack Bac Brannerstrasse & coffee 10 c. small beer
LILIENFELD PFAFFSTA Visit Zisterzie end Euffran Wide Heur	nserabtel Cloister (120 uorberl Lillenfelderhof
VIENNA -	SHOPP
FECOMMEN JEWELERS Neuer Marks. 1 broochas, duty jewelry, Write	A.E. KOECHER 5. Famous Vienna flo 5-free Swiss watches, 6 for illustrated catalo
PETIT -	POINT BERTA
FURS wholesal discount, 13	e prices÷special ex Singerstr. T.: 52-78-5
EAST E	UROPE TRAVEL
	SERVICES
	ON'T MISS LGARIA

DULUAKIA

On your European tour Only 1/2 hours
by air from Ylerna. Individual fours to
Edita 2 Hars Sill.— Charter fours to
Black Sea Coast — 1 week 842 — No vice
Information & brothures: Rat Fabrusian

HUNGARY 1970 offers package pess: 2 & 3-day trips by bus from \$19 INCL TOURS, INDIVIDUAL TRAVELERS CHOPE DANTON 4 Carrel. Odeon, DAN. 57-78.Cl. Mon. Tourist menu 25 Fr., all incl. & & la carte. By hydrefoll to Sudapest, daily texcepting Suddays; Boat tickets transfer 5 By hydreful to Budmest, dally fearesting Sundays, Boat tickets transfer, I
overcishs ataya in Cat. I hotels & full
beard, 547, prolongation per dat \$13.50,
4 days by hydroiol & bus via BudapestPust's-Luke Esiaton, 851 Hotels in
Budapest as from \$5. Plane, bus, boet
and fail tickets represent and hotel
hoodings, Via procurement within 24
hrs. at: TBUSZ-VIENNA, A-1010 Vienna,
KERTAINET Str. 18, Tel.: 52 42 08.

Picase write for our PROSPECTUS HUNGARY 1979 PARIS, 13 Av. de l'Opéra, Phone: 742-41-58

EAST EUROPE TRAVEL SERVICES

THE SOVIET DANUBE STEAMSHIP COMPANY ervices the Danubo line from the Alps
in the Black Sea. Comfortable Botel
cruises with the most modern ships, Cabina
v. or w.o. shower & w.c. Air-conditioning, swimming-pool, all conveniences. 15
day round-trip, Vienna-Yalta-ComSTANNA-VIENNA from S23, 51day roundtrip VIENNA-BUDAPESTVIENNA-from S23, Viewly departure. trip VIENNA BRATISLAVA-BUDAPEST-VIENNA from \$53. Weekly departures from May lith to October 3rd Informa-tion and brothures: IBISG, 1969 Vienna, Bintere Zellamistrasse 1. Phoos 735141, Telex 01-2841, all Intourist offices ar your travel agent.

FRANCE

BENLUX. TAX-FREE SHOP 277 ROS SAINT-HONOTÉ TREST RUS ROYSIS)
PERFUNES - BAGS . GLOVES
SPECIAL MAIL ORDER SERVICE
AT SPECIAL EXPORT DISCOUNT
WRITE US.
Tel.: 073-83-31.

First-Class Leather Clothing made entirely on the premises MERENLENDER, 2 Faubourg St.-Honore mear Rue Royale), 2d floor, ANJ, 12-36. SERVICES

SHIPMENTS REMOVALS — Anything, anythere THE EXPRESS DELIVERY Co. 10 Bid. Baossmann, Tel.: 824-41-67. RESTAURANTS

MONTE CARLO SELF SERVICE

9 are de Wagram (Mº Etolle), 108 Yards
from the Arch of Triumph.
MONTHARTRE SELF SERVICS

14 Fe. Montmartre 1Mr Roc Montmartrel
These 2 comfortable Self Service restaurants offer you a large choice of cold & hot
disher Open everyday fr. 11 am till 18 pm.
1st Ploof: MONTE CARLO SESTAURANT
Lunch & Dinner 10 Frs. wine & pervice
included.

CLOSERIE DES LILAS

BARS & NIGHTCLUBS MAYFLOWER PUBLIC BAR — Cocktalls — Wins Tay An English-American style bar in picturesque "Mouffetard" district.

FRANCE

LE HAVRE-PARIS —

GERMANY

DUSSELDORF BARS & NIGHTCLUBS Please pay a visit to Old Timera Cint Flingers 14, Gentlemen's Overseas inn.

FRANKFURT - RESTAURANTS BRUECKENKELLER, One of the leading Res, in Europe, From Sp.m. Clos. Suodaye.

MUNICH -STEIGEBWALD, Revidentatrasse 19-29. International selection: China, Crystal, Silver, Rosenthal, Buramela, Copen-hagen Kmas-plates, Mall-order

tosenthal am Bahahafplatz. Big selection in dinner sets & matching crystal Bummel figurines. Write for catalog WIESBADEN __ BARS & RESTAURANTS ESQUIRE CLUB features flon Gais planist. Burgstr. 9. Tel.: 303978. Closed: Monday.

GREAT BRITAIN LONDON -SHOPPING

FURS RENEE 39 Dover St., Picca d'Hy
W.I. Tel.: 499-4738.
Couture Furriers. Known worldwide for Couture Furriers. Known world-wide for style, fit & quality. Duty free for tourists. LONDON -CUNNINGHAMS 175 CRITTON St. MAY

HOLLAND AMSTERDAM -Fine antiques & paintings, B. Ereymbor, 314, N.Z. Voorburgwal, after 1 p.m.

ITALY SHOPPING

SERVICES ROME -LEATE FOUR TROUBLES TO US FOR TOUR BAGGAGE DOOR TO HOOR MOOR-GENESTAL & Co. LUGGAGE & CAR STETEM LE EAVRE B.P. 1409. Phone & 51 11

FRANKFURT/MAIN - SHOPPING Sosenthal am Kaiscrpl A. Gilbert, Friedensstr. 10. Rosenthal thina & crystal. Visit or write for catal Mail orders ac.

SHOPFING

RESTAURANTS Famed for oysters & the best traditional English culsine. Open on Sundays.

TOMASSINI, di Luisa Remagnell, fin lingerie, Via Sistina, 118. ROME -SERVICES GENEVA -

Restaurant — American Bar Vis Aurora, 19-27, Rome, (near Vis V. Venetot, Tel.: 482-718, Air Condi-tioned, Clased Sundays. ROMANIA

Por all tourist services in Romania, picase ask your travel agent, the National Tourist Office in Botharest 1, 7 Bd. Magheru, or its offices in London. Paris, Bruxelles. Franklurt, M., Vienna, Binch-hotm, Copenhagen, Rame.

SPAIN SHOPPING

HONG KONG KAWA Co.
Custom taltored Hong Kong suits chipped
to anyther, Prices from U.S. 838 (£18).
Ar. Generalizimo, 78, Madrid 18.

SWITZERLAND GENEVA -PETIT PALAIS IFOOT RENOIR to PICASSO

DAVIDOFF CIGARS IABAC RHEIN your HAVANA TOBACCO NIST at 1 Rue on Moot-Blanc, Phone: 32 97 64.

ZURICH -LEINENWERERE RUTTWIL 2G. Talacker 42. Tel.: 051/27.40.04, 3001 Zorich Firest embroidered Linera (sheets, sablecloths, handkerchiefs).

To . dece on advertisament, contact your ascreet Useful Addresses appears twice a week in the Heralt Tribune representative or Miss Française Addresses (Isment, 21 Ens de Barri, Porta-Se. Tul. 225-28-90.

to pull out of Algeria because He was named one of the ter outstanding young men in the nation in 1987 by tha U. 5. there were a million Frenchmen living there," he said. But France digested that difficult Junior Chamber of Commerce decision and is better off for Republican Enmity it today, both internally and internationally." He said that Gen. de Gaulle's He said that his position o the war had earned him the entity of many fellow Republicans. But he felt the war wa difficulties with the French military were similar to Wash-ington's. The French mili-"destroying" the country, h

Pressures Fail

Rep. Riegle said that despite the "tremendous pressure" ap-plied by the White House to American troops were not out the votes to pass. In the House, he said, 90 signatures had been collected

Rep. Riegle, who represents the Flint district, admits that his political position has been hurt by his arti-war stance. He is seeking re-election this year and is most worked about the primary. He feels that he could win the general election with no difficulty but risks being knocked off hys. Rocked.

didacy in favor of Lenore Rom-ney, the wife of former gov-ernor of Michigan George Romney, at a COP convention in Pelminty.

Vor George Wallace, 72 Begins Tuesday

By William Greider

JONIGOMERY, Ala: (WP). -The people who know orge Wallace best, the politians who have been scarred him in a decade of Alabama fions, have deep faith in the ability of his ego.

ney expect him to continue sade for national polithower ragardless of whethor loses in Tuesday'e party gubernatorial

point, either outcome

Wallace movement staff. rierd in a small ofhere, will keep out Wallace newslet-the faithful for \$12 obscription. The former will keep making wherever a friendly ssembles. If events are be will be a prescandidate again in 1972,

only difference this. ice, the Democratic party. irman, "is whether George around the country in a e plane or a private plane. hird-party candidates do their time in history. hans that will be Mr. Wal-'5 future as well.

ven so, the Alabama canacy represents one of those trial heats that turn up American politics now and a, foretelling the direction oter sentiment in the region ut the strategy of the na-

al parties. fr. Wallace agrees. While he disclaimed any interest in ther third-party presiden-campaign, the 51-year-old ner states-righter has, nevreless, styled this election referendum on the future

[Alabama fails to elect him, warns, that will be a clear nal to national politicians t the South has surrendered, t it's no longer going to st. If he, wins, however, Mr. flace promises to keep up pressure to soften federal orcement of school desegation, not to mention takon other grievances such high federal taxes and the : in Vietnam.

Different Next Time

Mr. Wallace does manage mount another presidential paign, it will almost cer-ity be different from his tone. Nationally, he drew 13 percent of the total ough to hurt both naparties in key states. five states in the only — Alabama, Mississippi, therefore lacked the votes needed to force election into the House of ext time, instead of rangsentatives.

all over the nation on king tours, Mr. Wallace ld likely concentrate on his ne region, where he got 34 ent of the vote in 1968. hope would be that uncampaigning in the

S ANGELES (Reuters) .-

Primary elections in Cali-

ia usually turn upa variety

plorful characters. This year

e primaries here on Tues-

involve two former film the son of a former

d heavyweight boxer and

of the country's most con-

iters can also express their

erence for a John Birch So-

candidate or the widow of

ne primary will decids the

ildates for governor of Cali-is, one seat in the Senate

28 seats in the House of

resentatives in the elections

ie present Republican gov

r is ex-film star Ronald gan. Now 59, he seeks re-

tion and is unopposed in the

mocratic voters have to de-

which of 15 candidates has

best chance of defeating

is generally agreed that the

choice is between two can-

se is the highly volatile and

roversial Samuel William

ty who one year ago defeat-

a Negro in the election for

or of Los Angeles, Although

emocrat, Mr. Yorty has dis-

ed with liberal Democratic

al welfare and racial pro-

ne other main candidate is

"Big Daddy" of California

tics. Jesse Unruh, Born of

or German immigrant fami-

Mr. Unruh, after serving in

Reagan.

ssinated Negro civil right

and Republican

o exception.

ersial mayors.

South might also carry North and South Carolina, Tennessee and Florida — which perhaps would produce the electoral stalemate he needs to bargain nationally.

For many months after 1968, that threat seemed real enough (witness the initial urgency in Congress to reform the Electoral College system). The national public-opinion polls have consistently found that Mr. Wallace retains the support of 19 to 12 percent of the voters. only slightly less than his 1968

But the Alabama election, regardless of who wins on Tuesday, suggests a different message—that the Republican administration in Washington has made a successful job in ing the Wallace challenge, at least for the present. That opinion became more widely eld after Mr. Wallace finished second in the May 5 primary behind Alabama's incumbent governor, Albert Brewer. On the simplest level Mr.

Wallace will face great organizational handicaps in mounting another presidential campaign if he loses the governor's office. Even if he wins, a close finish with Mr. Brewer, his former protégé, will hurt some. With Mr. Wallace's star

dimmed, Republicans expect they can carry his five states in 1972 and, at the moment, many Democratic politicians agree. That would greatly simplify Republican preparations for the next election. It would not force Republicans necessarily to swing leftward, as Mr. Wallace claims. But it would be a clear signal that—on a regional level, at least—the Southern strategy is working.

The success of that strategy and the Republican efforts to conciliate the South are reflected in the kind of campaign which Mr. Wallace has been forced to mount in his run for.

Target Is Missing

He has been plainly uncomfortable. There is still plenty of hostility toward Washington but, without Lyndon Johnson in the White House or Hubert Humphrey as the opposition, Mr. Wallace has not been able to select a credible villain.

President Nixon is too popular to attack and Mr. Wallace's combative-style goes himp with-out a good target. With micharacteristic meekness, he told a television audience the other night: "I would like to see Mr. Nixon become a highly successful President more than anything I can think of."

Republicans may also find satisfaction in Democratic-Gov. Brewer's strong performance as even if he o Alebama's Republican party remains weak and divided, but Mr. Brewer's button-down style is the same sort of approach that Republican candidates have been offering in some other Southern states youthful and handsome, moderately progressive in state affairs, low-key on

For Tuesday's Primary

Colorful Cast in California

World War II, became one of

the best-known state legislators.

He was leader of the Cali-fornia State Assembly from 1961

to 1968, when the Republicans

gained a slim majority, leaving

him as Democratic minority

Public opinion polls give Mr.

Unruh a wide lead over Mr.

Yorty. Mr. Unruh says state problems must be pushed aside

until the war in Indochina is

In the contest for the Sen-

ate seat, the present Republican

candidate, George Murphy, a

former movie star who seeks re-

election, is opposed by indus-

trialist Norton Simon, a noted

art collector. Mr. Simon built

up a company selling canned tomatoes, other processed foods

and soft drinks into a billion-

Three Democrais

On the Democratic side, there

are three candidates for the

Two incumbent congressmen

Jonny Tunney and George

Brown jr., are in a race with

a Los Angeles County council-

Mr. Tunney has two main

claims to fame. He is the son of

Gene Tunney, the former world

heavyweight boxing champion.

He is also a close associate of

the Kennedy amily. While at

law school, he shared a room

with Sen. Edward M. Kemnedy,

His middle-of-the-road poli-

cies echo many of the late Sen.

Robert F. Kennedy's views.

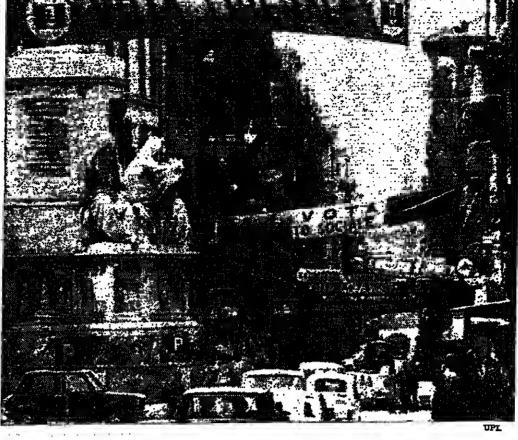
n. Kenneth Hahn.

dollar corporation.

in the U.S.

A CHOICE—Banners strung across the Via del Babuino in downtown Rome urge voters in the June 7 regional elections to go Liberal, Socialist, Communist, or Christian Democrat.

حكذا من الأصل



Reds Step Up Vote Drive in 3 Italian Regions

By Louis B. Fleming

BOLOGNA—There is a new intensity and suspense in the final week of the regional election campaign here in the "Red Belt" of Italy because of hints that the Communists may not be doing as well as ex-

Reports indicate that the Christian Democrats, the nation's largest party, and the Communists, the second largest, are pumping unusually large sums of money into the cam-

So the selection of the councils to control the three regions where Communist power is centered has become a test of strength with national implica-

The odds still favor Communist victories in Emilia-Romagna and Umbria. But an upset could occur in Tuscany that would embarrass Communist hopes of making the three regions a showcase for a government of the left as opposed to the cen-ter-left coalition that has gov-erned the nation for six years.

Regional Opportunity

A total of 15 new regions will be created in the voting Sun-day, bringing to 20 the regional divisions of the country. There also will be elections in most of the provinces and cities of Italy, The Communists already dominate, several cities and provinces, including Bologna and the province where it is located. But this is their first opportunity to run a region.

One thing can be said with certainty: whatever happens to the Communists in this election, it will not have any n mediate effect on the national

A resounding Communist victory could hasten the entry of the Communists into national government. But most experts see this as still being years away. defeat could postpone that day, but many persons believe

Mr. Tunney, 35, was originally thought to be the likely winner,

hot latest polls givs the race

to Mr. Brown, who has harped

on a single issue ending the

war. War, he declares, is "obso-

In the battle for seats in

Congress the most interesting

potential contest shaping up is

hetween a leader of the ex-

tremist John Birch Society,

John Rousselot, and the widow

of a slain Negro civil rights

Mr. Rousselot faces three ma-

Mrs. Evers, whose husband

was assassinated in Jackson, Miss., in 1963, is the only Demo-

Next November's contest be-

tween Mrs. Evers and the Re-

publican nominee will be fought

in the district where President

Nixon began his political career.

Mrs. Evers says she has the

difficult task of winning in the

predominantly white middle-class district, but adds: "I'm not

in this race to hand out recipes

Besides California and Ala-

bams, primary elections will be

held Tuesday in New Mexico, Iowa, Mississippi, Montana, New

Jersey and South Dakota, New

Jersey and New Mexico are high

on the Republican priority list

for winning Senate seats now held by Democrats. In Missis-

sippi, Sen. John Stennis and all

five House members are unop-

posed in the Democratic prima-

Mike Mansfield seems sure to

win renomination.

Senate Democratic leader

for Southern fried chicken."

jor Republican challengers but

it given the edge to win.

lete, immoral and wrong.

leader, Myrlie Evers.

cratic candidate.

that nothing can keep out of power forever a party that speaks for almost 30 percent of the voters.

Crowdy Future

The crystal ball is hopelessly clouded by a variety of factors: there is an absolute difference preached in Rome and practiced in Bologus.

 In no region does the Communist party have a serious chance of winning a majority. So the Communists must depend on the support of the Socialist party and the Proletarian Socialist party to come to power. · No one is sure whether the

Communism of the "Red Belt" is Stalinism in democratic clothing or the real image of a new and reformed Communism. But the Communists know that their membership in the nation has been declining since 1945 while their voting support has been steadily increasing since 1948.

• There is open disagreement among politicians as to whether the coalitions of the left, with which the Communists already run a lot of provincial and city governments, could be put to use in Rome. But some of the partners in the Center-Left coalition that now rules in Rome are afraid.

Guido Fanti, the Communist mayor of Bologna, cancelled his appointments unexpectedly last Tuesday. He had been called to Communist party headquar-ters in Rome for urgent consultations. If the Communists do as they hope to do in the Emilia-Romagna election, he will be regional president.

Doctrine Expendable

Mr. Panti has been an expert at the art of adapting government to power and problems without getting confused by anything doctrinaire.

There is absolutely nothing that is Communistic about the government here," Prof. Federico Mancini of the University of Bologna said.

"We are not trying to create a situation of force through organized minorities of the working class." Athos Bellettini, a deputy mayor, and a Communist since student days, said. Which was no exaggeration

For one of the great supports of the Communist party in Bolo-gna in the small businessman and shopkeeper, grateful to a municipal administration that has discouraged the development of supermarkets and chain department stores. "But when you come to na-tional power, will you follow the

Soviet example and prohibit private ownership?" "Absointely not," Mr. Bellsttini said. A Communist leader will hand you a calling card bearing one of the most elegant addresses the city. A Socialist leader

will drive to work in a \$12,000

Bunch of Clowns'

sports car.

"They are all a bunch of a 34-year-old man clowns, muttered as he worked the coffee machine at the bar of a pizzeria on the beach at Rimini at the east extremity of the "Red Belt." "I am not going to bother to vote.' "These are not Communists,"

an Eastern European journalist said after interviewing some officials here. We call them rosewater

Communists' a Bolognese said: They do not seem as red as the popples that cover the fields these late spring days. But from Bologns to a na-

WHERE TO STAY IN THE U.S.A.

WHERE TO STAY The prestige here same appears twice a week in the

Communist party has projected a picture of control, authority, order and democracy so effective that even the opposition Christian Democrats have accepted two of the 18 precinct directorates in the city. And it is this kind of example that the Communists hope to project from the region to the nation.

tion confused and chaotic the

There are exceptions to the smooth - running machinery elsewhere in the region how-

18th Since War

In Ravenna, there have been 18 elections since World War II seeking to end an impasse be-tween the left and the Centerleft coalition. Now coalitions of the left run both the province and the city, depending on the willingness of the opposition to abstain on critical votes so that the business can get done. And in the last six months, a series

AFGRANISTAN POR

NTER-CONTINENTAL, Panoram! 206 Rms. Air-cond. Pool. Cont. PanAm office for reservations.

ARABIAN GULF

HOTEL DELMON, an Inter-Com-Hotel, de luxe, centr., air-cond downtown bit. Businessman's rendezvous of elite, swimmin cochtail bar, restaurant, dancing, ly. Telex: GJ 224 and Panam

AUSTRIA CARACTERIA

KITZBUHEL (Tyrol)

SALZBURG

ORAND HOTEL WINKLER, Eyery room with bath and w.c. Bestaurant, Sar.

CAFE WINKLER. Built in one of the most beautiful spots in the world.

VIENNA

H. BRISTOL Distinguished, opp. Opera. Pl 52 95 52, Tr. 61 24 74. Oables: Bristote

Quiet loc., Hl. Im Palain Schwarzenber Coar 1036 Vienna T. 725125, C. Pensionpala

VIENNA WOODS (Vienna XIV)

AUDON CASTLE HOTEL, Rest. Sport Sauna, Open all year, Tel.: 84 24 30/3

BELGIUM BELGIUM

VTRAL, 2d cales. Fl. Bourse, All comf 1, terms, Tol.1185 60, Cables: Telecutral TROPPOLE. The leading hotel of Belgium de Brouckers, Tel.: 112500, Telex: 21224 WESTBURY HOTEL INE LUXE TEL.: 12-64-30 - Telex: 27062 Opposite SAERNA AIT TERMINAL

FRANCE CALLED

OPERA DISTRICT

TRENES + 21 Rue d'Athènes. 874-00-55 Quiet, dhie rm. w.bath/showar: \$7 to 610

TUILERIES-PL. VENDOME DISTRICT

ORMANDY****B, 7 Rue do l'Echel fr.Lonvre-Tulleries Gard, Bar, OPE, 04-8

CHAMPS-RLYSEES DISTRICT

CALIFORNIA, 16 Rue de Berri, first cl.,20 rooms.Rest.Snack, Amer, Bar, ELY 93-00

ETOILE DISTRICT

MAMI HOTELS Mr. 55 Rue des Acacis New Quiet Comf. Homelike ETO. 35.2 Economical: 1-2 rm. apts w. bath, kitc

ONIONANA 44 Rue Hamelin (Ave. Kie ber.) Apt. 1,2,3 rms., bath, kitch, KI,E,14-9;

- EIFFEL TOWER DISTRICT -

EUFFEL-ELYSRE, 3 ald. de Grenelle 783-14-81. Pres parking, Double 86.00

PLAZA MIRABEAO***A. 10 Av.E. Zels 1-2-3 rm. spots. bath kitch fridg 250-72-9

- TROCADERN DISTRICT

DEMEURE IS LONGCHAMP, 100 Rno of Longchamp, 737-68-35.Elegant, convenien comfort. Pine cuix, full or semi-pension

CALIFORNIA HOTEL & \$1. 32 r. dex Ecole: 033.47.00. Single r. 55 to \$7, double : 56 to \$9. including breakfast.

78-ST.-GERMAIN-EN-LAYE

PAVILLON BENELIV***A*A Just out sido Paris, Panoramic, 50 rms. Highl reputed restaur. Historical, T.: 963-20-60

CHATEAUX COUNTRY -

37-CHENONCEAUX

OTFONI'S HOTEL*** Gardens, RE TAURANT. Bar-Grill, garage. Phone:

37-TOURS/MONTRAZON

kātenu eTartiguya;k;k;k,l., 60 r. w.b.,fin ook,ewn pk.,tenn.,5w.pool,T.,(1547)56,21.77

FRENCR RIVIERA

06-CANNES

- PARIS SUBURB

LATIN QUARTER -

KABUL

of laws has passed that the old regime had been unable to push through. Aristide Canosani, the young

Socialist mayor of Ravenna, is convinced that the collaboration of the left can work in local government. But he is opposed to such a step at ths national level. Pietro Crocioni, the socialist

president of the Emilia-Romaena Economic Planning Committee, went even further. There is no need to fear such a step at the national level because it is not possible, he said. It is only an illusion of the Communists He has reason for confidence

in the curious balance of politics here. Every party, not just the left, voted for the economic plan of his committee. But the Communist investment in this campaign suggests an interest that goes far beyond regional boundaries.

© Los Angeles Times

Freed From Jail

Rebel Shopkeeper Is a French Hero

By Jonathan C. Randal

DARIS (WP). - Gérard Nicoud, at 24 a vociferous leader of one of those perennial shopkeepers' revolts dedicated to holding back change in France, was released from jell last

Despite a long record of blocking roads, kidnapping gendarmes and destroying tax offices, his latest incarceration had lasted only two months. The hero's welcome he received upon returning to his faltering village histro in southeastern France was regarded by his faithful as something of a victory over the government. Only days earlier, a Paris

court had jailed a leftist female sociology student for 13 months for having stolen delicacies from a food store in Paris and distributed them to ill-housed foreign workers.

Statistics

The message appeared to he that the government was less tolerant of the relative handful of extreme leftists than of the small shopkeepers, who are important as voters. Beyond Mr. Nicoud's personal

case is the fate of the little man in an ancient country that reveres everything "petit" most as much as it worships Napoleonic or Gaullist "gran-

Statistics are hard to come by. But somewhat more than a million independent small French husinessmen, tenaclously hanging onto privi-lege and livelihood, exist to confound Napoleon, who once dismissed the English as a "nation of shopkeepers." Proportionally, French shopkeepers are three times as numerous as their American counterparts. Fiercely independent, except

that like almost all contemporary Frenchmen they look to the sate for salvation at the slightest discouragement, French shopkeepers are being threatened by the supermarket.

The number of supermarkets has grown from 89 in 1961 to 1,453 this year. Although the little corner store docs threequarters of the total take, no one has any illusions about the future of those still scraping by thanks to low-volume, high-

profit sales. In less than 15 years something like 100,000 independent commercants—a word used to describe anyone from the cobbler to the corner grocer-have gone out of business. The pace growing, with an estimated 13,000 forced to close their shutters last year alone.

As schizophrenic as any Western government when it comes to protecting the little guy, part of the Gaullist regime favors the trend as the price of modernization-after all, supermarkets are less expensive help keep down the cost of living and force manpower into more productive pursuits.

Influential

More politically sensitive government leaders are aware that shopkeeper discontent helped swing the vote in the referendum last year which provoked former President Charles de Gaulle's departure from office. What shopkeepers want is survival—and in France that means special tax advantages

in living memory ever has successfully refused for long. On the basis of history, there is little reason to think that the little shopkeeper will survive very healthily—but survivs he will, in some form.

which no French government

His best chance is public opinion. Frenchmen mey complain about shopkeepers' bad service, surliness and over-pricing—and may even do most nf their huying in supermarkets or discount stores. But while fed up with stu-

dents and leftist extremists, the French remain irrationally sentimental about the shopkeepers.

STAY WHERE

5 / L	PRANCE GALLERY	THE WALL HOLLAND BETTTER
c view,	FRENCH RIVIERA 96-EZE Bord-do-Mer CAP ESTEL Hil.****.Pormerly Princess resid.now superbly modern, secl., luxurious.	THE HAGUE AMBASSADOR, Nr. Pence Palace, suites grill, life music. Frem. Park. Tr.: 11 7700 HOTEL DES INDES, lat cl., in centar town Teletype: 31196. Cable; Rey. Tel:, 184645
M. Car	ESSENCIAL GERMANY CARACTERIC	HOTTERDAM ATLANTA. Completely renovated, Right in
tinental utioned, H.Q.,	BRILEVUR, Best class, quietest loc., near new swimming pool. Phone: 28721	Center, T.: 110420 Telex: 21595, Prg. fac SAVOY HOTEL, Newest, City Center, Bar, Tel: 139280, Telex: 21525, Parking fac
ng-pool, night-	BRENNER'S PARKHOTEL, Lichtentaler	TEHRAN

HULBERT's PARKHOTEL, leading hotel.
Open all year. TL:294548. TL:: 9415514BERLIN
ERISTOI. HOTEL RENPINSKI, lead, hotel.
Garden. Rest., Bar., Telex: 2666. Rotary BRISTOL HOTEL KEMPINSKI, lead. botel Res.: Paris 225 4300. Berlin 8810691. NEW; BOTEL PALACE in Europa Center.

HOTEL MOENIGSHOP, The internation hotel in Sonn All rooms with bath. TEL AVIV DORTMUND DUSSELDORF

REIDENBACHER HOF, Highest standa & hosp, Air-cond, "La Falette" nightein GARMISCH-PARTENKIRCHEN off-Rotel Sonnenbiehl, leading, pr. Bavar stler incomp.view.Gournet rest, TX03-923; HAMBURG HOTEL, Located on Alster 24-80-01, Teletype: 02-12-29

HILDESHEIM KASSEL CHLOSSHOTEL WILHELMSHORE, Excelent in Europe's greatest mountain park

MUNICH EDEN HOTAL WOLFF, 1st cl. Ilposit station, 300 beds, 60-car gar. T.: 558281 EGINA PALACE. The favorite botel of HOTEL VIER JAHRESZEITEN, Bestaur. WALTERSPIEL, World renowned, Deluse

NOERDLINGEN ON THE ROMANTIC WAY HOTEL SONNE. Room with bath, W.C. Top class ruleing, Tel.: 4067. NUREMBERG ARLTON HOTEL, 100 baths, latest stan-dards, open-air rest, outstanding chisine. GRAND HOTEL, 136 baths, air-cond., Res tautant; 60 gar. Known for personal serv

GREAT BRITAIN LEN LONDON OTEL TWO. 2 Craven Hill Gardens, Hyde Park W.2 S. & E. \$4.26 01-723 7959

rewTon House, deluxe, 116/119 Pic cadilly, London, W.I. Tel.; 61-626 9288 Cables: Newtel, London, W.I. GREECE E. ATHENE

ONG GEORGE Htl. Most disting, hote of Athens, Cable; Geking Telen: 275290 SELOUD HILLAND WELL

ASTLE HOTEL DE HOOGE-VUURSCHE The romantic castle in the woods. EINDHOVEN

Gn. Hoffel ne Cocagne, Luxe, cents: 2 rest., Bar, Garage, T.: 69268, Tr.: 5124 HILVERSUM (17 miles from Amst GRAND HOTEL GOOILAND. The hote of the future in Holland of today. LEIDEN

HOLIDAY INN LEIDEN, near Amsterdar Airport, North Sez & The Hagne, En closed pool and ashing, Children unde 12 free, if sharing parents' room Hollogy Inn. P.O. Box 150, Leiden Trigothome, 5170-4522 Teley, 22841 AVOY HOTEL, 1st Cl. Nr. ses. Bar. Priv. Gardens, 60 rms., 00 baths or showers. "A Home Away From Home,"38.17-74/75.

SINA Hotel, 160 rms.. air-cond., pool, gar-den, rest., bar.Tx. 2599. Cablo: Singhotel. ISRAEL CENT

HERATON-TEL AVIV, All alr-cond.2 Bes ITALY CONTRACTOR

ANACAPRI EUROPA PALACE HTL., most mod., select Sw.-pool great comf, Tel: 770955 PBX

HOTEL CAESAR ARGUSTUS, 1st class air cond. Twinbath, 618, single 612 swimming-pool, 3 bars, restaurants. HOTEL EDEN. Deluxe, quiet central loc overlocking park, near shopping district HASSLER, Highest standard in the deluxe class, ponthouse restaurant, own garage VICTORIA, ist cl. next Via Veneto, bu quiot Roof gard., air-cond. H. A. Wirth SAN BEMO

ROYAL HOTEL & HESTAURANT. Garder sait water pool theated in Spring), or chestra, parking, tel. 843-31, telex 2751; SESTRI LEVANTE (GENOA) HOTEL CASTELL, 1st Class. Quie sition, park, beach. np. air restaurant VENICE

GRUNWALD, dejuxe on Gr. Cana Mark's.nir-cond, Terrace-Restau VICO EQUENSE (Naples) Botel Monte Frito, 1st Class, 7,100 on the sea. Open June-September

stay at the three leading hotels of Europe's most distinguished resort CALA DI VILLES, FITRIZZA, CERVO. COSTA SWCRALDA RESERVATION 1-07020 Porto Cervo. Costa Smeralda. Tel: Porto Cervo 92034, Tlx.: 79537.

TOWART IN EUWAIT-SHERATIIN. Deluxe. centr.. air cond..husinessman'o bendg. C.: Sheraton ALVOR (Algorye)

HOTEJ, LLYOR PEALA Dejuxe, on the beach, air-cond., crill, bars, heated pool. Cable SALVORBOTEL Telex 1899P PARG (Algarre) EVA. 1st cl. All rms, w., bath. rest., grill, pool & beach. Full board \$15, single \$7. MONTES DE ALVOR (Algorye) ENINA GOLF HOTEL, Debuse air-co rest.-grill, nightclub, golf course, i ing. ten., pools, Cahle: Penina Portim

PRAIA DA ROCHA (Algure) OTEL ALGARVE, luxe. Directly no shor CASCAIS (nece Lisbon)

Herald Tribune

PORTUGAL CONTINUES OF MTRAMAR * * * Pac. Cascals Bay, quiet loc. gdu, pool, fine cook... Ren. 50 Tms. DWB 57. FUNCHAL (Madeira)

REID'S. Deluxe, tropic gardene, 3 pools jone heated), sea hathing, wat, ski, duncing highly, ten. Free golf. Cable: Reidshouel. SANTA ISABEL, Modern All rms. w. bath. Full board 611. Ibble. 619, Bar, heat-pool. SAVOY. Luxurious, air-cond. Excel serv. & cuis. Gdns. 2 pools, skiing, tenn., mini-golf.

GRANDE HOTEL DO PORTO, 1st cl. Rest. Swb 52.50, Dwb \$6.75. Cable! Grandotel. A RIMANIA

BRASOV invites you to its up-to-data botel "Carpati," 9 A. Bd. Gh. Gheorghip-Del tel. \$21/12.840. with its famous restaurant and nightclub. BUCHAREST

BUCHAREST offers you up-to-date hotels: "Athence Palace." 1-3 Eniscopiel St., tel., 140,898: "Lido," 5 Ed. Magheru, tel., 180,000; "Ambassador," 10 Ed. Magher, tel., 180,000; "Ambassador," 16 Loles Grivitel, tel.; 164,440; "Nord." 145 Cales Grivitel, tel.; 164,140, and others, with good resaurants and fine cuisine. PROPERTY SPAIN & TO PROPERTY

CAP SA SAL HOTEL, Bagur, Costa Brava Europe'o most imprestive resort Hotel International amosphere, Juno 1-Oct. 1, 250 rooms, Nightelub, Private pier and beach, Golf facilities, T.; 312 100, C.; Capassal M.; Bagur, 6 - Gerona, Spain

EN2-207 SWITZEBLAND GRISONS KLOSTERS (3,967 ft.) GD. VEREINA, Lead. 1st, cl. Swim, Park Tennis, Summer & Winter s

SAVOGNIM RESTA Hil Every comf. indoor-swim-pool ten., horso riding, walks, mountaineering ST. MORITZ (5.090 fL) EFSTAL, New First Class. Rest. Daneing, Sauna, Underwater ma LA MARGNA, 1st-cl. redecorated, central, quiet, sunny. Ph. 082/3 35 51. Telex 74402.

- LAKE GENEVA REGION GENEVA HOTEL CALIFORNIA, New, 1st cl. Central loc. Garage. Tel.: 31.55.60. Telex: 33560. HOTEL PHENICIA, New, 15t clars, Rest, Bar. Near station Tel.: 44 01 50. E ETCHNOND on lake, Top grade, Elegant Grill-Bar "LeGentilhomme," Dinner-Danca

LAUSANNE LEXANDRA, 1st-el. residenco & stopover Gard. P. renov. 67. Tx. 24,362. T.: 222806 LAUSANNE-OOCHT OYAL-SAVOY, Leady, Id. sit. in own park. Renow, French cuis, Sar, Urch., Car-Park. - CENTRAL SWITZERLAND -

ALACE. One of the most celect hotels. Sit on lakeside, "Migoon-Grill" nightclub. LUGANO
EDEN, Ist-ci. Quiet sit., directly on lake
Seach - Poul - Grill - Garago. ZERMATI-MATIFRHORN Sciler's Mt. CERVIN (deluxe), swim.-pool & MINTE ROSA (first-cl.).fipen Dec. to Oct.

WERBIER
HOTEL FARINET - Ceoter, First class,
recom, kitchen & cellar, Nightelub,
VAUN ALPS VILLARS-s./Ollon (4,285 ft.)
GD. HTL. OO PARC, 1st cl., 100r.w.bih.encl.
bcated swim.-pool. M. Chevrier, propr. — ZURICH REGION — WINTERTHUR (New Zurich)

GASTEN HTL. Mod., all rms, w. bth, air-eond Sur-French rest. garage T 053 23 22 31, TICHERA YUGOSLAVIA LONGOMIC OPATUA

R. Dehive, air-cond., Indoor-l. Sea view. T.71671. Tx.24184. ZAGREB ESPLANADE INTERCONTINENTAL,

To place an advertisement, contact one of divertising representatives listed in the Class Section of this paper, or Miss Françoise Cl 21 Rue do Berri, Puris-Se. Tel.: 225-28-90.

THE BEST PLACE TO STAY IS A HILTON INTERNATIONAL HOTEL.

LONDON, PARIS, ORLY, BERLIN, DÜSSELDORF, MAINZ, BRUSSELS, ROTTERDAM, AMSTERDAM, MADRID, MARBELLA, ROME, ATHENS, CYPRUS, ISTANBUL, MALTA, KUWAIT, TEHRAN, TEL AVIV, RABAT, TUNIS, NAIROBI, ADDIS ABABA, BANGKOK, HONGKONG, MANULA, SINGAPORE, TOKYO . . . and 23 other fine Hilton International hotels around the world. For reservations call your travel agent, any Hilton hotel or Hilton Reservation Service, IN PARIS: 273-16-25. IN FRANKFURT: 28-47-45. IN LONDON: (01) 493-8888

ACRI-FUND

welcomes Germany's number one sales expert in investment

DR. WERNER KUNKLER



Dr. Werner Kunkler (1.)

John J. Meily (r.)

We are happy to announce the appointment of Dr. Werner Kunkler as Senior Vice-President and director of the AGRI Fund sales organization for Germany. Dr. Kunkler will bring many years of fund distribution experience to our organization. He was responsible for the sales of investment programs in the amount of over 750 million U.S. dollars. We would like to welcome Dr. Kunkler to our constantly growing AGRI organization.

Edward J. Markus John J. Meily
President Executive Vice-President

I would like to thank Mr. Markus and Mr. Meily for the confidence they have shown in me and to say how much I am looking forward to working for AGRI Fund. AGRI Fund is a new investment concept. It fulfills the desire for security, growth and independence of the whims of the stock market. This new concept of investing directly in industry avoids the speculative element which is constant in the stock and real estate markets. It gives every investor the chance to be a partner in the worldwide food industry. I would be

glad to talk to you about the advantages of an AGRI due Fund program. You may contact me at

Financial Consultant Services GmbH 6 Frankfurt am Main, Germany Schubertstrasse 14, Telefon 77 03 06, Telex 412849 ficon.

Sincerely

Dr. Werner Kunkler Senior Vice-President

Last Asia Focus: Shape of the Economy

INDONESIA

espite vast natural sources, agriculture is the rnerstone of 5-year plan

AKARTA.—Indonesia is one of the world's richest natu-But its wealth is d out among some 3,600 which make up the i's largest archipelago, with tal area of 575,893 square more than twice that of

e country has vast supplies in oil and coal, and sub-

OUTH COREA

P continues to r, as do some blems

COUL South Korea is exing another year of brisk iomic growth in 1970, ibly at a rate second in

only to that of Japan. 1e Seoul government is foreing a real increase of 10 to percent this year in the itry's gross national product. ais would compare with an ally-estimated 15.5 percent growth in GNP in 1969, percent in 1968, 8.9 percent 967 and an average 8.3 perin the five years from 1962

pressive as these statistics the changes in this capital in the past few years, par-larly the new high-rise dings and superhighways perhaps even more eloquent mony to South Korea's d economic advance,

) some, at least, South he economic progress that Asian country can achieve. the country was described everal central bank goverand finance ministers who to Seoul in April for the I annual meeting of the d of governors of the Asian lopment Bank.) too is it described by U.S.

timaed on Page 11, Col. 3).

stantial deposits of bauxite, manganese, copper, nickel, gold and silver. But, while the government ices a high degree of priority

on the development and exploi-tation of these mineral recatton of the cornerstone of the country's current five-year (1969-1974) development plan is the expansion of the agricultural

A government publication which explains the plan says bluntly: Indonesia has to face the grim fact that its actual capacity for development is most restricted in spite of its enormous potentials. Its development must be planned in stages, in view of its financial weakness."

Thus, the government has decided to center the plan on agriculture where 75 percent of the population estimated at nearly 113 million in 1968 are

employed.

About 55 percent of Indonesia's products originate in the agricultural sector, and agri-cultural products account for 60 percent of the country's exparts.

The Djakarta government lists the plan's "simple objectives" as the provision of food and clothing, the improvement of infrastructures, better housing for the common people, increased employment and a higher spiritual welfare.

"Common sense dictates the avoidance of day-dreaming, and the application of a pragmatic approach, in drawing up the plan" the government says.

Rice is the staple food and chief crop, and Indonesia aims at becoming self-sufficient in rice production by the end of the five-year plan, in order to free a large sum of foreign exchange for more constructive use, At present, the country spends more than \$100 million annually on rice imports.

By 1974 Indonesia plans to produce 15.4 million tons of rice about 50 percent more than the 1968 crop-and if this rate of production increase can be achieved and maintained it will mean that the country will be able to keep pace with its 23 percent annual population

growth.
This sarget requires heavy ex-(Continued on Page 11, Col. 1)

The 70s-A Decade of Vast Change

THE 1970s will see vast changes in Asia, where an upsurge in trade and dayslopment is expected to transform the region during the next decade Asian governments are now busy implementing development plans, seeking foreign exchange loans, courting foreign investment and adjusting their budgets to meet the challenge.

Most hope that the disap-pointments of the development decade of the 1960s will not be repeated. Many discovered that an impressive growth rate, big strides in industrialization. successes in the "green revolu-tion" of modern agricultural

INDIA

SINGAPORE

Ocean.

technology and better prices for primary commodities from developed nations did not alleviate poverty and financial ailments

to the extent envisaged. But, in many cases, the groundwork has been laid for a greater degree of success during the 1970s, and there is opti-mism that the ultimate goals economic development for

the region will not prove so elusive during the present dec-Japan, the only Asian country

which ranks among the world's most developed and highly industrialized nations, must be considered separately, but its growing investment inputs in other developing Asian countries are a factor of increasing

This report on East Asia does not include an examination of the Japanese economy since a separate study was published in the International Tribune earlier

CHINA

VIETNAM

HONG

KONG

PTAIWAN

PHILIPPINES

importance in the overall development of the region. Singapore is a glowing exam-

pla of an Asian success This bustling, go-ahead island of 225 square miles and two million people is tackling its problems with a degree of pragmatism which has already surprised many experts who forecast a pessimistic future with the withdrawal of British

military units. But Singapore ended the dec-ade of the 1960s with a gross national product (GNP) which had grown at an average annual compound rate of 9.4 percent during the period, to reach (Continued on Page 13, Col. 2)

PHILIPPINES

A new optimism about the future, tempered by the strains of external debt

> By Satur C. Ocampo prepared for the Agency for In-ternational Development. This

MANILA.—The Philippine gov-ernment regards 1970 as the first of several crucial years for its new external debt management program, which is a key factor in the country's current drive to achieve a sustain-

ed economic growth. The Philippines monetary authorities recognize that demands on repayments will be heaviest during the first two or three years, and this accounts for the almost frenzied efforts now being made to boost ex-ports during this period, coupled with attempts to hold down imports to the barest minimum requirements that will sustain

Informed economists in both governmental and private sectors concede that foreign exchange strains during these critical years may force down National Product by as much as half of the 6.4 percent achieved the previous year.

But once over the bump, there is confidence that the GNP will spurt ahead again and proceed at an increasing pace.

Better Program

The country's new four-year economic development plan, currently being studied by the In-ternational Bank for Reconstruction and Development (IBRD), sets out a more ra-tional industrial and agricultural development program than has been followed in the past.
The aims have been reconcil-

ed with the investment priorities plan prepared by the Phi-lippina Board of Investments (BOI), which has been described by the IBRD as the "most promising development" for the country's manufacturing sector.

The BOI will play an imporforeign investment in the Philippines into those areas in this mineral-rich country of about 7.100 islands where they will achieve their greatest potential and bring the highest benefits to its population of 36 million. There is now a new optimism

about the economic future in

the Philippines which has been

generated to a large extent by

a report by the Rand Corp.,

the future is not as bleak as some suggest. This view was echoed recently by a member of an IBRD mission, who observed at a (Continued on Page 12, 2ol. 2)

> HONG KONG

indicates that the Philippine

economy has not performed as hadly as many believe and that

Threat to textiles casts a shadow on a bright picture

HONG KONG.—Hong Kong should, according to some accounts, be deeply concerned about its economic prospects for the next year or two.

These accounts take into consideration such developments as: the rising protectionist senti-ment m the United States, which is Hong Kong'a biggest export market; a possible leveling off in general world trade; exchange earnings as a result of the progressive withdrawal of British troops from Singapore and U.S. troops from South Vietnam.

Yet, somehow the exportoriented economy of this British crown colony seems to have a way of defying pessimistic

Back in 1967, some said Hong Kong's economy had been, in some respects, irreparably damaged by the Communist-incited disturbances that occurred

Such assessments have been belied by events, as can be readily seen from the economic boom conditions of mid-1970 or from the economic statistics for

Hong Kong officials consider (Continued on Page 14, Col. 3)

MALAYSIA

re emphasis is on centives for investors a drive for dustrialization

> IALA LUMPUR.-Malaysia, one of the highest per a income rates in Asia. s to achieva the per capita try within a generation. goal may well be rei, but there are a number

> hough richly endowed with ral resources, high priority ing given to the industrition of this New Mexico-

> the world's largest produci rubber and tin and pospalm oil and kernels, Maa considers its economy salvely vulnerable to setin the event of any sub-

> promote industrialization. uthorities are encouraging strial investment by foreign domestic interests. Their tment incentive program des auch inducements as relief and credits, duty uptions, accelerated depreon allowances, infant inprotection measures and strial estate and research

Investment Incentives cently the authorities have a steps to strengthen their tment incentive program. possibly the most imporstep of all has been "to urd the past lethargic t-and-see" attitude toward En investment and, instead, ely search out and comfor potential investors." John E. Walsh of the Far an division of the U.S.

merce Department's Bureau nternational Commerce. Twithstanding the May, '69 ; in Malaysia Mr. Walsh "Malaysia remains one of more stable countries, polity and economically, in the

He considers wood processing and tourism facilities among the outstanding investment opporwith good profit prospect, the Federal Industrial Development Anthority, a government-spon-sored agency, recently listed such activities as production of centrifigal pumps, particle board from wood waste and desiccated cocounts.

Japanese economists rate Malaysia highly for its realistic approach to industrial development, particularly the country's efforts to establish enterprises of modest scale and technology that can make use of Malaysia's natural resources.

Good Industrial Planning When compared with soma other developing Asian countries, Malaysia, along with Tai-wan and Thailand, stand out for their intelligent industrial planning, writes Kenichi Odawara, associate professor of (Continued on Page 10, Col. 6)

A projection of another vigorous year of growth and consolidation for the island economy

INDONESIA

AUSTRALIA

TAIPEL-Taiwan expects its economy to make a great leap forward in 1970. And indications are that it probably will, Some government officials are forecasting that the island's

will achieve real growth of 12 percent this year compared with 8.9 percent in 1969, its lowest annual growth in recent years. If the 12 percent growth rate is realized, Taiwan will be in a position to challenge South Korea's claim to have the second fastest growing economy in Asia after Japan.

James R. Johnston, of the Far Eastern division of the U.S. Commerce Department's Bureau of International Commerce, says "Taiwan's economy appears beaded for another year of vigorous growth" in 1970.

Looking further ahead William N. Morell, conselor for economic affairs at the U.S. Em bassy in Taipel, foresees Tai-wan's GNP possibly tripling in the 1970s to approach \$15 bil-lion in 1980, up from \$4.8 billion

Taiwan's per capita income, Mr. Morell says, could achieve

by 1980 a level roughly comparable to that of a number of European countries "a scant 10 Years ago."

And by the same date, ba foresees Taiwan's exports reaching an annual level of \$7 billion or more, up from \$1.1 billion in 1969. Another projection sees Tai-

wan's exports in 1980 at \$6.728 billion. This projection was made by Angus Hone, economic af-fairs officer of the International Trade Center in Geneva who was assigned to Taiwan as a consultant on export marketing.

M Mr. Hone's projection is realized, it would be a remarkable performance for a country the size of Taiwan, which has an area of less than 14,000 square miles and a population estimated at just over 14.3 mil-

Japan, with a population of more than 100 million, exported goods worth \$15.7 billion in 1969. Of developing Asian countries, Taiwan is one of five or six that Takeshi Watanabe. president of the Asian Development Bank, considers to be (Continued on Page 10, Col. 1)

SINGAPORE

A great success story, with shipbuilding set to provide another chapter

SINGAPORE.—Singapore is an Asian success story and the story's next chapter looks

promising indeed.

The island republic's persummarized with a few statistics

 Singapore's Gross Domestic
 Product in the decade ended last year grew at an average annual compound rate of 9.4 percent to reach an initially estimated 1.6 billion U.S. dol-

lars in 1969, up from 6.5 billion dollars in 1959. Singepore's port, now the world's fourth largest and aiming to overtake Yokohama as the third largest, handled 37.7 million freight tons in 1969 compared with 14.2 million freight

tons in 1959.

• At least 20 major U.S. corporations have announced in the past year plans to invest almost 100 million U.S. dollars in Singapore, which would bring total U.S. investment in the island to more than 175 million dollars in the next few

• Gross domestie capital formation rose in 1969 to an initially estimated 306.2 million U.S. dollars, or 19 percent of gross domestie product, from 50.2 million dollars, or 7.7 percent of GDP, in 1959.

· Consumer prices have risen by an average of only one percent a year since 1960.

 Exports increased to 4.7
 billion Singapore dollars (1.5
 billion U.S. dollars) in 1969, from 3 billion Singapore dol-lars (978.5 million U.S. dollars) in 1965, while 1969 imports rose to 6.2 billion Singapore dollars (2 billion U.S. dollars) from 3.8 billion Singapore dol-lars (1.2 billion U.S. dollars) in

 Armed robberies and house breaking declined to 2,010 cases in 1969 from 3,125 cases in 1959, even though the population in-creased to 2.02 million in mid-1969 from 1.58 million in mid-

These results can only be considered outstanding particular-ly when compared with the overall performance of developing Asian countries.

They have been achieved despite the pessimistic view of many that Singapore would experience serious economic difficulties as a result of the progressive withdrawal of British forces from the 224-square-mile eity-state which has served as Britain's largest military base in the Far East.

Apart from the expansion of manufacturing and trade, a senior government official said that between 1967 and 1969 even Singapore's tourist trade mcreased sufficiently fast to offset reduced British military spending. Therefore, he said. increased earnings on trade and industry actually formed net additions to domestic product.

The British are scheduled to (Continued on Page 13, Col. 1)

HAILAND A second balance-of-payments deficit looms, but foreign investors may alter the outlook

BANGKOK-Thailand, 2 country with one of the best economic track records in Asia. is concerned about its economic prospects in the early 1970s. The concern stems from:

• Prospects of a heavy loss of foreign exchange earnings as a result of a progressive reduction in U.S. government spending in the country.

• Possibility of further adverse developments in the rice market that has already seen some Asian countries that were former buyers of That rice moving into the export rice market

Prospects that Thalland's big trade deficit with Japan

In 1969 Thailand registered an international balance-ofpayments deficit initially estimated at about 30 million U.S.

It was the country's first external payments deficit in ten vears and considerable concern is expressed that Thailand may record another, larger balance-of-payments deficit this year. Until 1969, Thailand had been

spital inflows from U.S. gov-

The country's economic picture isn't all dark. able to keep its balance of payments in the black because net

ernment and foreign tourist spending and foreign investment more than offset the customary deficit in the country's merchandise trade. Last year, however, the capital inflow wasn't adequate to cover the widening trade deficit,

The impact of the scheduled reduction in U.S. government spending may be offset to a significant extent by the spending plans of large foreign enterprises that are scheduled to invest in the country. The prospective investors inelude petroleum and petrochemical enterprises with largescale projects. Six major international oil

companies plan to drill for oil in the Gulf of Thailand. Oilmen say the area is promising. If a significant oil find is made it would be a boon to Thailand's economy and to its external trade position.

In the petrochemical field, several major Japanese enterprises are contemplating substantial investments in a planned petrochemical complex that is currently scheduled to start operations is about two years.

vestments totaling an estimated \$30 million U.S. Japan already is by far the largest foreign investor in Thailand. Of total capital investment by non-Thais between April,

The complex is to involve in-

1959, and Dec. 31, 1969, Japan accounted for 31.8 percent, the United States 16.1 percent, Taiwan 14.5 percent, Britain 5.1 percent, Malaysia 42 percent, the Netherlands 2.4 percent, West Germany 23 percent, Denmark 1.4 percent, Hong Kong 1.5 percent, Singapore 1.3 percent, Switzerland 1.1 percent, India 0.9 percent and others

investment reports. Encouraged by Thalland's various inducements to foreign investors, major Japanese enterprises such as Toyota Motor Co.. Toray Industries Inc., Teijin Ltd., Matsushita Electric In-

17.4 percent, the Thai board of

dustrial Co. and Bridgestone

Tire Co. have made substantial investments in the country. Although some Japanese enterprises are progressively increasing the Thei content of the goods they produce in Thailand, they still import a sub-

stantial amount of Japanese (Continued on Page 14, Cel. 5)



TAIWAN

(Continued from Page 9) "doing very well" economically. The other outstanding performers, he says, include South Korea, Malaysia, Singapore and Thalland

In coming years, Mr. Morell sees Taiwan aying a signifi-cant role "as a mentor and economic model' for other nations. Success Story

Because of their island's brisk economic growth, Nationalist Chinese officials proudly note that the United States was able to terminate economic aid to Taiwan in mid-1965, which they say is the first such aid cut-off to a developing Southeast Asian country.

Part of Taiwan's success is unquestionably the result of a heavy inflow of foreign capital and technology, a substantial amount of it from "overseas

The authorities approved last year 207 applications by foreign investors, including overseas Chinese, for projects involving a total outlay of \$109,772,000, np 6 percent in value from 1968. Of the dollar total, just over 59 percent was destined for

projects in the electronics and household appliance fields. Taiwan's system of investment incentives, together with its supply of low-cost labor, continues to make the island attractive to foreign investors, says

Mr. Johnston. The government, however, is becoming more selective toward foreign investment, particularly projects that are principally designed to meet domestic demand for goods that are being produced or could be produced by Chinese interests.

Japanese Influence

Many such projects are proposed by Japanese interests, of-ficials say. This has given rise to concern among some govern-ment leaders that Japan may monopolize some of the Island's economic activities.

Taiwan also is deeply con-

cerned about its lopsided trade relations with Japan, which in 1969 accounted for more than 40 percent of Taiwan's total im-

Although Talwan's overall trade deficit narrowed to \$94.2 million in 1969 from \$184 million in 1968, Its bilateral trade with Japan last year showed a deficit of about \$310 million, Taiwan's exports to Japan last year, according to Japanese statistics, totaled \$178.9 million, while its imports from Japan totaled \$489.2 million.

Taiwan is a substantially larger market for Japan than mainland China which, the Bank of Japan reports, imported Japanese goods worth the equivalent of \$391 million in

Taiwan was able to partly offset its big trade deficit with Japan last year by expanding or developing surpluses in its trade with other countries.

Trade With U.S. The United States, which is the largest importer of Taiwan-ese goods, last year bought more from Taiwan than it sold Talwan for the first time. Taiwan's exports to the United States in 1969 totaled \$398.3 million, while its imports from the United

States totaled \$333.4 million, leaving a surplus in Taiwan's favor of \$64.9 million. The United States accounts for a substantial share of Taiwan's textile exports which, since 1966, have been Taiwan's largest single foreign exchange

earner. Last year Taiwan's tex-tile exports totaled \$294.5 mil-Future prospects for Taiwan's textile exports are uncertain because of the U.S. government's efforts to negotiste export restraints on textile ship-

ments to the U.S. market. Even if Taiwan's textile exports to the United States are curbed, the setback may prove to be only temporary, at least if the country's experience with the sugar trade is an indication.

Until the mid-1960s, sugar was Taiwan's big foreign exchange earner, but when the "bottom fell out of the (sugar) price," the China News said Taiwan "shrugged off the loss and concentrated on other

Problem of Imbalance

The trade imbalance with Japan, however, has proved to be a rather intractable problem Recently some govern-ment officials have suggested curbing imports of "unnecessary" Japanese good: and try-ing where possible to buy else-Taiwan imports from Japan.

Others say such measures would be difficult and costly to realize. Japan sells a lot to Taiwan portly because many Japanese firms have Taiwanese affiliates and subsidiaries, but also because Japan, businessmen say, offers comparatively low prices and comparatively quick delivery for its goods.

Several other Asian countries including South Korea, Thailand and Hong Kong also have big deficits in their trade with Japan. Like Taiwan, they have been trying with little success so far to correct the imbal-

In the next few years, much of Taiwan's effort will be concentrated on expanding its power, rail, highway and harbor facilities, that have been heavily text. by the demands of the island's fast growing economy.

The infrastructure plans and other goals are set out in the country's four-ye : economic program which covers 1963 through 1972.

It is the fifth such fouryear plan and it sets as a minimum goal real GNP growth of 7 percent a year, a target that the planners have said they expect to exceed by a substantial margin



Casting ingots at Berhard, Malaysia

Although last year, GNP growth exceeded the minimum target by 1.9 percent, considerable disappointment was ex-pressed over the result which with real 'GNP growth of 10.1 percent in 1968. The 1969 setback, if it can be so described, was argely the result of typhoons which hit the island in September and October, destroying many crops and causing other hardships, As a result, agricultural output dropped an estimated 2 percent last year while industrial pro-

duction rose 18.5 percent.

Although many of Taiwan's industries consist of comparatively small, labor-intensive operations, the government is encouraging development of projects involving big outlays of capital in such fields as steel, chemicals, petroleum refining and petrochemicals.

The government recently disclosed plans to start acquiring land this year for the country's first integrated ste. mill, which, according a initial plans, is to be capable of pro-ducing two million tons a year

(Continued from Page 9) onomics at Tokyo's Sophia

University. In one project, rubber-tree wood is used to make charcoal to feed the blast furnaces of a comparatively small integrated steel works established in Ma-laysia by Japanese and Malay-

Together Japanese and Malaysian interests also have ventured into the production of paper from bagasse, the crushed, juiceless remains of sugar cane as it comes from a sugar mill. Such projects are belying Malaysia meet one of its most serious economic problems—a shortage of employment opportunities. The Bank Negara. Melaysia's central bank, has deweakest point in the country's economy.

Some estimates put unemployment at about 7 percent of the work force, but the figure is considered only a rough

A U.S. official sees the Malaysian economy benefiting significantly this year from heavy investments to be made by international of companies exploring for oil in Malaysia's offshore

"The off industry, across the board, is expected to spend some \$50 million in Malaysia next year," Mr. Walsh said. "The effect of this huge spending is bound to have positive repercussions on supporting industries and services."

Looking for Loans

As well as encouraging private foreign investment in its economy, Malaysia is actively soliciting loans, equity capital and financing from such agencies as the Asian Development Bank and the Private Investment Company for Asia (PICA), an enterprise established in 1969 by business, banking and industrial enterprises in North America, Japan, Europe and Australia.

For an enterprise like PICA, Melaysia is an attractive country for investment because of the comparatively abundant resources of domestic capital available for investment in a joint venture with PICA. In one of its first projects, PICA participated in the under-

writing of a share issue by a

Berhad. The company was established to build and operate an integrated textile mill at the Mak Mandin industrial zone near Butterworth in Penang province. By the end of 1969 the Asian Development Bank had made

sia, India Malaysia Textiles

cumulative loan commitments to Majaysia of \$18,100,000.

One ADB loan of \$2.8 million is to meet the foreign exchange requirements of the first two stages of construction of two palm oil mills in Pahang state, West Malaysia. The ADB considers oil palm

cultivation a "vital part" of the Malaysian government's crop diversification program. In the post eight years, production of palm oil and kernels has grown at annual average rates of 17 percent and 15 percent respec-

Palm Oil Prospects Despite some weakness in palm oil and kernel prices last year, foreign exchange earning from these commodities increase ed because a rise in volume o export shipments more than offset the price decline.

Malaysia's foreign exchang earnings from palm oil an kernels have reached a levi surpassed only by rubber, u and timber.

Gross exports of all goods 1969 rose 24 percent to \$1.7 bi plus of \$311.6 million, the times the 1968 surplus, the Bar Negara reports. In 1968, gro exports rose 11 percent.

The strong export perfe mance contributed significan to an expansion of the cou try's gross national produ which rose 9 percent last y to almost \$3.77 billion in if Malaysia's GNP grew 6.4 p cent.

This year, some U.S. offic expect the country's GMP approach or possibly reach

east asia travelan

TOKYO

Sun-DEY CAMERA-watchra. cameras TR racios Pres estatog, CPC2117Tokyo NIHONBASHI GALLERY WARES OF

SEOUL

CHOSUN HOTEL - Korea's finest 500 sir-cond rooms & suites Con-tinental cuisine heated pool, abop-ping areads Cable: Flaggella

KUALA LUMPUR FEUERAL HOTEL 450 air-cond ross Contin & Chinese cursine-pool Union, banquet halls Corni Sar 24 hr Turk bath Chi : PEDEROTEL Tel 27/01

DUTEL FILIPINAS Overlooking histo ric Manila Bay 675 atr-cond rms, & suites with bath awimming-pool TV Bongs Rive Cable: HOFIL MANILA

MANUA HOTEL, Best Kanwa Over-looks Manus Bay All Institutes Fera Pool Central Joseph Appea NYTELFRANCE, Intl Hatelvertrefung-en Germany

ANBASSADOE HOTEL City cents air cond rms 6 bars 5 rest. 2 : clubs. swimpool Cable: AMEASSA

PRESIDENT HOTEL, truly litts Finest restaurants Orchid Room Champagne room attely eal; a catteeshep Cab: PRESDETTEL.TA PAIWAN GIFT SHOP Teas (up

BANGKOK ERAWAN HOTEL - Levery with 100 tonly ser-concitioned althabed in English a business of Cable ERAWAN EARGEOL ORIENTAL. Exoue superious side Rotel Book panotamit from cieglet Normandie Grit. ORIENHOTEL BANGEOS Teles MANDARIN HOTEL 210 AIT-COL inus rooms 24-br collective bar nighteine shopping area Cable: MANDOTEL Telex: 22. NARAI NOTEL 208 deluxe guest Central air-conditioned Wall carbet BE Eximming-boot I correction in shopping & 6 centre Famous, with the call ing restaurant in the call Cab RANGEOE RANGEOE Telex:

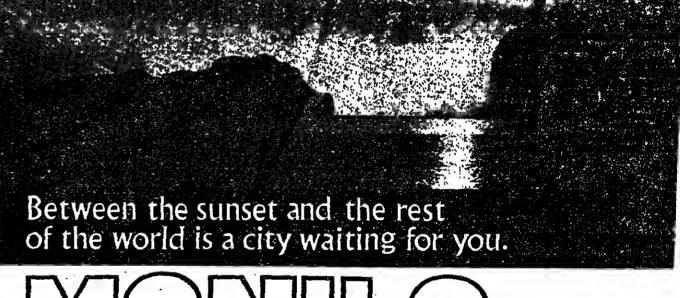
From the rich Philippine earth...

world's vigorous industries. Marinduque Mining

& Industrial Corporation, a Philippine mining leader, produces copper, pyrite, molybdenum, and cement. And very soon nickel... from one of the world's biggest laterite deposits located in Surigao, Philippines. A tribute to MMIC's years of pioneering dedication and expertise.

Listed on the Manila Stock Exchange, Makati Stock Exchange and American Stock Exchange

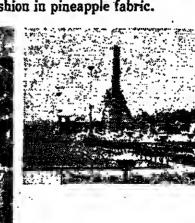
MARINDUQUE MINING & INDUSTRIAL CORPORATION 2283 Pasong Tamo Extansion, Makati, Rizal, Philippines . Telephone 89-35-81 . Cable Addresses: "MIMCI MANILA" . "MIMAI MANILA"

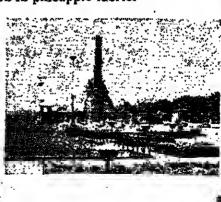


Beyond the sea, find a bay, a sunset, the Orient and the old world in one city: Manila.

Manila begins any time. Nightlife swings at noon. And today, when the sun goes down, it's late 16th century in the Walled City of Intramuros, 20th century in downtown Manila, a few minutes past six on Roxas Boulevard.

If you have a few days, spend them collecting memories. The colorful jeepneys. The Rizal Park. The Bayanihan dancers. The coffee shoppe of the deaf-mutes. The colorful villages at Ang Nayong Pilipino. The latest fashion in pineapple fabric.





take in Manila at little or no extra air fare on you way to or from Expo '70, Sydney, or Southea: Asia. You'll have 16 international airlines for easy connections. English is spoken everywhere. Spanish is understood. Or just speak your name to win the hearts:

No visa is needed up to 21 days. And you ca





Ask your airline or travel agent. Or write to the Board of Travel & Tourist Industry or Philippine Tourist & Travel Association, P.O. Box 3451 Manila, Philippines for further information.







Indonesian oil workers

(Continued from Page 9) government officials who say that South Kores is reaching a stage of economic development that will permit the United States to end grant-type economic assistance to the

country by 1972. However, the country's rapid economic growth has created or accentuated some problems, principally inflationary pressures and a growing foreign debt burden resulting from the substantial foreign loans and credits South Korean interests have solicited from abroad. Government officials say the problems are manageable.

This year, they say payments of interest and principal on foreign debts, private and public, will amount to about \$190 million. And falling due next year, they say, are foreign debt service payments of about \$220

These payments are within tolerable limits, they say, particularly in view of the anticipated foreign exchange carnings merchandise exports which this year, they expect will rise to about \$1 billion from \$702.8 million in 1969 and from only \$56.7 million in 1962 The country etili needs foreign financing, but the government is trying to get more of it in the form of equity investments in South Korean ventures and also in the form of loans from such agencies as the World Bank and its affiliates and the Asian Development Bank.

Foreign financing is important to South Korea which is likely to remain a substantial importer of foreign capital for some years to come. The country depends more on foreign money as a source of funds for domestic capital formation than any other Asian country, says the Korean Development Bank Of domestie capital formation in 1969, the bank said domestic savings accounted for 55.4 percent, foreign loans and investments 27.8 percent, foreign aid 10:3 percent. When allowence is made for errors and omissions of 6.5 percent,

the percentage total is 100. Tax Reforms Started

In 1963, domestic savings accounted for 37.6 percent of domestic capital formation, foreign loans and investment 20.6 percent, foreign aid 37.8 percent. Errors and omissions for 1963 were put at 4 percent. To lessen its reliance on foreign funds for both private and government spending, the government has reformed its tax and banking systems to en-courage savings and to increase

The tax reforms have been particularly effective. National internal tax revenue has increased by an average of more than 50 percent annually for the past four years, the National Tax Administration SEYS.

SOUTH KOREA

fiscal coincides with calendar 1970, the government has projected that internal tax revenue will rise to 283,700 million won 18929.9 million - at the official rate of 305.1 won to \$1) from 218,900 million won (\$717.5 million), says Oh Chung Keun, director of the National Tax Administration.

In the banking system, the anthorities carried out in the autumn of 1965 an interest rate reform that has resulted in some of the highest, if not the highest, authorized interest rates in the world for both deposits and loans.

The reforms have succeeded to a significant degree in draw-ing funds into the banking system from what is described as the "unofficial money market" where rates on loans run as high as 50 to 60 percent per

In relying to a large extent on foreign funds to finance its development, South Kores is following to a considerable degree the example of Japan. Henry Kearns, president of the United States Export-Im-

port Bank, a major lender to Japan and South Kores, recently attributed much of Japan's postwar economic success to a "deft" use of credit. To finance construction at Ulsan of the country's first petrochemical complex, which is to be completed next year and in full operation in 1972, South Korea bas tapped Japan, the United States and Europe for commercial loans, solicited equity capital from Japanese and U.S. interests, and requested funds from such international agencies as the Asian Development Bank.

Similarly for the Pohang steel project, South Korea after lengthy negotiations with various interests has been prom-ised Japanese loans and credits totaling the equivalent of \$124 million.

The Pohang project will be South Korea's first integrated steel works, a complex with facilities ranging from pig iron-producing blast furnaces to steel-fabricating plants.

It is to be completed in mid-1973 and, in terms of crude steel, is to be capable of producing just over one million metric tons annually. Development of the steel and

petrochemical industries are two of the principal goals of the country's second five-year five-year economic plan which ends next

For the next five-year plan

the government, in the interests of stability, plans to try to hold own foreign exchange earnings from the war. to 8.5 percent the average an-Even if the Vietnam war ends nual increase in real GNP. soon, however, some believe

by 1976, final year of the third

GNP should near the equivalent

of \$400 a year, up from an estimated \$195 in 1969 and up from only \$96 in 1962.

Some question whether these targets can be realized, par-ticularly if the Vietnam war

comes to an early end. South

Korea, like several other Aslan

countries, has received con-

siderable economic returns from

These returns have taken the

form of procurement of Korean

goods for the military in South

Vietnam, remittances to South Korea by an estimated 20,000

Koreans working in South Viet-

nam, and increased exports to

countries which have been able

to import more because of their

the Vietnamese conflict.

By 1976, he has said, per capita

five-year plan.

President Chung Hee Park. other developments may more who has predicted that 1970 will than offset South Korea's loss be a turning point in South of war-related earnings. Korea's efforts to achieve eco-Among these developments is nomic self-sufficiency, has urggrowing Japanese equity invested the country to try to realize exports of \$3.6 billion a year

ments in South Korean ven-Only since Dec. 1968 has the

Japanese government authorized Japanese enterprises to make direct equity investments in South Korea.

But in the past two years, Japanese equity investments, though most bave been com-paratively modest in amount, have been numerous. And in-dications are that they will increase significantly both in the number and the amounts in-volved, mainly because of Japan's labor shortage, which

is becoming increasingly severe. By Jan. 1 of this year, South Korean authorities had approved Japanese equity investments totaling \$49 million, or 35 percent of total authorized foreign investments of \$139,288,000 from 1962 through 1969.

NDONESIA

(Confinced from Page 9) iditure on irrigation, highding rice varieties, fertilizers pesticides, and some 27,000 tion rupiahs (380 rupiahs= will be allocated to this prot during the five-year period. Estate agriculture, which covthe production of rubber, lm oil, tea. coffe, sugar, pep-, tobacco and copra, conoutes about 70 percent of the al value of Indonesia's exts, and under the plan the ernment will allocate about 100 million rupiahs to boost tion in this sector orestry is another key fac-

Forests cover about twoof the country's land a, but at present only about en percent of the productive ber areas have been exploitbreign investors are keen to

e part in joint ventures to loit these forests, and it is mated that Indonesia's timbexports will increase tenfold ing the next five years, and secondary industries will ome success has been achiev-

m this field already. Indoin's 1969 timber exports totalthree million cubic meters. th about \$19 million, which far in excess of the two milcubic meter target set down the first year of the fiveis estimated that Indonesia

need sbont 10,000 million lahs to exploit its forests mg the period covered by the hile the government has

le the agricultural sector nucleus of its development oil production remains a I factor in the economy.

il Production Target

ndonesia has set itself a tarnt of one million barrels of oil er day during 1970, which repsents an annual production scream of between 20 and 25 ercent over previous years. Oil resources now being ex-

loited in Indonesia are estimatto be capable of producing million barrels per day, and th present production levels be country's oil resources would be sufficient to last for the next 20 to 25 years.

Efforts to find new oil fields, 1 order to extend this period, to now being stepped up, in Poperation with foreign in-

Already some 25 foreign oil ompanies are working with ertamina, the national oil Mopany, under the governtent's production sharing forluis for on and off-shore ex-

loration and exploitation. Indonesia now consumes 35 o 40 million barrels of fuel nutually-or about one fifth of s own production total.

Indonesia's income from forign oil contracts in 1969 mounted to \$155.5 million, compared with \$114.5 million in

Under the five-year plan it a catimated that the country's iet foreign exchange earnings rom oil production will jump from \$77 million to \$124 million refineries are

construction at Pladju and Sei Pakning in Sumatra, Gas from these plants will be processed into ammonia, a fertilizer base, at Tjirebon, in West Java, where Indonesia's largest fertilizer plant is being built, and at Pladju, where a plastic packing factory is also being built.

The overall projection of the five-year plan envisages an increase in total exports from the 1969-70 figure of \$672 million to \$924 million in 1973-74, or the equivalent of a 37.B percent increase over the period.

Pattern of Imports During this period the pattern of imports is intended to change drastically. Food imports should drop from the 1969-70 figure of \$146 million to 567 million in 1973-74.

But the import of raw materials and supplementary goods will more than double during this span from \$335 million to \$680 million.

And, in line with the plan's

aims of clothing and educating the people, the import of raw cotton will jump from \$26 to \$52 million, and raw materials for paper production will increase from \$1 million to \$19

Imports of raw materials will in 1970-71 increase by more than 30 percent over 1969-70, but the percentage of increase will decline in subsequent years. At the same time imports of capital goods will rise from \$275 million to \$614 million-a jump of 123 percent over the fiveyear period. >-

Heavy Ependiture This heavy expenditure will

be necessary if Indonesia is to carry out its intention under the plan of raising productive capacity in industry by 90 percent by the end of the fiveyear period.

If development projects in the industrial sector go according to plan, the government esti-mates that it will invest 110,160 million rupiahs in this sector, while banks and private capital will account for a further 140,-500 million ruplahs.

Indonesia's heavy debt repayments give some cause for anxiety, but the government is optimistic about its ability to meet these.

The country's debt obligations now total more than 20 percent of its export earnings value. In an official statement on

monetary and fiscal policy, the Indonésian government 5ays: The government is determined to repay the debts to fulfill its promises and to maintain the nation's honor. "We can carry out this obli-gation, however, only if we have

been able to create a healthy and prospering economy which produces the resources necessary to repay our debts. "To achieve this, a substantial inflow of foreign resources will be necessary in the years to come. The majority of these

foreign resources may be expected to fulfill the intergovernmental obligations, although a large part of the resources required might be in the form 'grants' in foreign private



You néed not be Magellan to discover the PHILIPPINES - and a new world of profits!

 As a matter of fact even before Magellan was born, and as early as 890 A.D., a number of countries had already discovered the lucrative trade route to the Philippines. With her discovery by Spain, the country's frade contacts extended to Europe and the Americas. Today. . . the Philippines does business with many developed and developing economies from the four corners of the globe.

In fact, many countries continue to



discover the Philippines. And they have come with their capital, their technology, their products - and they have found welcome and profitability. Take the United States, Jepan, West Germany, Kuwait, France, Nigeria, Switzerland, Great Britain, Australia, the Netherlands, New Zealand ... and a host of others.

Indeed among the Philippines' Top 100 Firms may be counted the world'e largest corporations such as Ford, Shell, Unilever, Roche Inc., Chrysler Inc., Mitsubishi, Volkswagen, Philips, Renault, Weyerhauser, Boise-Cascade, Standard Oil Companies, Gulf Oil, Imperial Chemicel Industries, General Electric, Wastinghouse, Castle and Cook, Theo Device, General Foods, etc.

In the Philippines they have diecovered that:

*Profits are very good (see chart at left on Return Investment Capital)

*The land is rich. Vast mining and mineral areas, ell lying within one of the richest oil belts, await potential investors. *Her people are warm end friendly. Moreover, managerial and skilled manpower are relatively inexpensive, English is the common medium of

*Excellent facilities abound. First class hotels and office buildings, a good network of roads, waterways, airports. telecommunications conveniently and refreshingly cover the islands. Developed aites for factories, within the enviable radiue of business centers exist.

Sharing Profits is our type of hospitality. Hence in the decade of the '70's, the Philippines invites and welcomes her foreign friends to invest in such preferred areas as:

*copper smelting *diesei engines *rayon fiber *pulp and paper *shipbuilding *polyvinyl alcohol *and e long list of other in-Vestment opportunities

• The proof of our earnest invitation le in our offer of attractive incentives to pioneer enterprises, such

*daduction of organizational

and-pre-operating expense *tex credit on domestic capital equipment to user and manu-

*tex and duty free importation of capital equipment *deduction for expansion rein-

*protection from government competition *accelerated depreciation

*net operating loss carry-over *tex credit for withholding tax on interest *employment of foreign na-

tionals' *anti-dumping protection *protection from government

competition *post-operative teriff pro-

tex holidays

● We are in the space age ... You need not be Magellan to discover the profit world of the Philippines .

For more complete details please write to: The Board of Investments ADC Building • 6805 Ayala Avenue Makati, Rizal Republic of the Philippines

Cable Address: INVESTBORD

REPUBLIC OF THE PHILIPPINES

In Hong Kong, The Mandarin

From the balcony of your room in the Mandarin. you'll look out over one of the most beautiful sights in the world. A harbour of rich blue-green waters. · dotted with junks and sampans and ocean liners and ferries. Beyond lies bustling Kowloon and the string of mountains which separate the Skyserapers from the tarmiands of the

Far below is the heart of . Hong Kong's commercial district: banks and offices. shopping arcades and department stores. The truly great hotels of the world are few and far between. In Hong Kong it's The Mandarin.



General Manager: Peter Stafford, Member: Inter-Continestal Hotels. Cables: MANDARIN Hong Kong. For reservations contact reservations office or your



(Continued from Page 9) private dinner here that Filipinos seem to view their economic situation with more pessimism than foreigners.

Ironically, the balance-ofpayments problem, which the Philippines now face, has been attributed to a great degree to the government's attempts to boost overall economic growth. Such a growth program requires huge inputs, which in turn reonire foreign exchange expenditure.

Hence, largely because of this preoccupation with growth, the nation has incurred an external debt amounting to about \$1.5 billion in recent years. A substantial portion of this debt consists of short-term loans. which has left the economy hamstrung by the need to generate foreign exchange to meet maturing obligations.

Earnings Increase

While Philippine export earngrowth slackened in the last two years, contrasting with spurts in spending on merchandise imports. Thus, while earnings barely exceeded \$300 million annually, imports broke through the \$1-billion level

The Philippine government was forced to approach the International Monetary Fund IMF) when foreign creditors. hitherto helpful in extending loans, would no longer be as accommodating after the Central Bank repeatedly negotiated for rollover of maturities on shortterm loans

The IMF's willingness to belp has brightened the prospect for a solution of this problem. It paved the way for the successful rollover of maturities early this year, and for the acquisition of new loans amounting to \$170 million, including a standby credit from a consortium of Japanese foreign exchange banks - the first arrangement of this nature offer-

Relief in the perennial chisis sector of foreign exchange is expected to boost growth and keep it going on an even keel, and this area is now being tackled on a firm, long-time basis.

The new Central Bank governor, G.S. Licaros, who has earned himself the reputation of being a no-nonsense financial management expert, is now attacking the problem of balanceof-payments deficits in close consultation with the IMF. which virtually has the final say in the country's monetary affairs since the Philippines took advantage of its third credit tranche of \$27.5 million from the IMF early this year,

Mr. Licaros is now in New York negotiating with a con-sortlum of 23 U.S. banks for the restructuring of about \$140 million in maturing short-term loans to medium and long-term

With IMF backing, this mission is expected to succeed, largely because of Mr. Licaros's record to date. For the most part he has already successfully implemented the initial IMF provisions embodied in an economic stabilization program aimed at producing a surplus in both balance-of-payments and fiscal operations by the government for this and ensu-

If he succeeds, Mr. Licaros will then be ready to present to the IMF and other creditors an external debt management program scheduling the repayment of external obligations over an acceptable period and under terms considered feasible and comfortable within the context of sustained economic growth targets. Thus, there is also reason for optimism in this

The Rand Corp. report attributed a large portion of the economic lils facing the Philippines not so much on the economic policies which had been followed but on the muddled information and inaccurate statistics upon which the policies were based.

Lack of Information

On the economic aspects, the report said: 'The information system produces data that are late, aggregative, inconsistent **PHILIPPINES**

and badly matched with the nceds of the policymakers.

"Even if politicians were interested in specific programs— and the evidence is that they are not-their ability to devise intelligent programs would be severely limited by the nature of their information systems. The bureaucracy, parts of which may be interested in devising programs, must deal with the same ambiguities."

Recognition of this view made the task of government simpler. The presidential economic staff, for instance, has now published economic profiles for more than 50 provinces. Whereas no specific data could be obtained previously about the population, mineral and agricultural resources, industrial and commercial development of any specific province, this problem has now been eased and these profiles can now be used by prospective investors as starting points, at least, for surveys of the potentialities of investment areas in which they are interested.

A new household census is now being made, and computers are expected to speed up collation of data and the updating of present statistics which are based on a census made ten years ago.

The Rand report went on to give those responsible for economic planning in the Philippines a great deal of

Examination Helps

"We have found that, when crises are examined in detail, they look different from the same crises as proclaimed in the press and in Congress:

"1-Unemployment is a very specific problem concentrated in a special portion of the popula-

"2-The economy, or the manufacturing sector, is not

stagnating, and indements that it is are based on dubious mferences from highly uncertain

"3-The lurching and recurring foreign exchange losses are rooted in the behavior of the political system."

After praising the government's "policy-making capabilities" for seizing the technological opportunity offered by the development of a new strain of rice and using this to introduce a complex program to alleviate rics shortages, the Rand report went on to say that few of the country's other problems were "likely to prove so inherently manageable."

"But if the ability of the government to attack and solve problems remains slight, no prophecy of disaster follows. The unemployed do not seem likely to rebel; the economy will con tinue to grow, and the Central Bank will continue to manage the balance-of-payments crisis intelligently.

"In short, the problems facing the Philippines do not appear to exceed greatly the government's capacity to solve problems," the report added.

While the heavy repayment demands of the next two or three years is certain to force the government to slacken the GNP growth rate, there are in-dications that it may not fall off substantially.

This stems from likelihood that the IBRD, with the co-operation of the IMF, will manage to organize a group countries to provide the Philippines with the capital goods re-quirements needed to implement the four-year economic development program, which was recently redrafted with TMF assistance.

This possibility was indicated

by Rudolf Hablutzel, head of the IBRD mission which spent more than one month examining economic data and making an on-the-spot study of industrial and agricultural projects

in the Philippines. One area of conflict will have to be resolved, however: bow to reconcile the IBRD preoccupation with growth (which means massive spending) with the IMF's strictures on monetary equilibrium, which demand restraint on spending.

The long-term trade credits envisaged by the formation by the IBRD of a group of creditor countries are one approach to development without provoking undue strains on the country's foreign exchange resources.

The export tax law introduced on May 1 this year, expected to generate additional revenue of 1.3 billion pesos (\$182 millions) in the next three years, also promises that future TRRD. gided projects in the country will be easier to implement.

This law allocated 25 percent of the income from the taxabout 400 million pesos (\$56 million) to provide for a peso counterpart fund for IBRDsupported projects - many of which have become hogged down in the past due to the lack of such a fund.

The importance of the role of the Board of Investme (BOD in future economic growth and development in the Philippines is reflected in an IBRD report which said:

More Encouragement

"BOI is exercising welcome restraint in granting tax incentives provided by the 1967 act. Equally encouraging is an evi-dent determination to avoid the indiscriminate setting up of industries which will require

heavy protection. This is reflected in the projects approv-

"BOI is aware of the need to promote exports and this is reflected in the projects it has approved. In view of the progressive loss of preferences in the U.S. market and the need to diversify exports, it may be to consider providing additional encouragement to industrial ex-

"If the BOI continues to function effectively, an acceleration of industrial growth on a sounder basis than in the past can be expected in the 1970s," the report said.

In preparing fis investment priorities plan, the BOI welcomes views from the private sector on other potentially preferred areas.

It is evident from the listing of priority projects that the BOI plan is basically an indicative rather than a control-ling plan. It constitutes an offering of various preferred areas of investments and an invitation to the private sector to venture into these specific projects in which particular entrepreneurs feel they have particular competence.

Under the law, the BOI has no authority over Philippine nationals if they choose not to seek the incentives available under the law. Fully-owned foreign ventures are welcome in pioneer, preferred areas.

From July 1, 1968, to June 30, 1969, the BOI received 231 applications for registration, of which 128 were approved, 13 rejected, 41 either withdrawn by proponents or deferred, and 39 still being processed.

Of the approved projects, 64 are in agro-industries, 11 in mining and mineral processing, and 53 in manufacturing.

Pioneer Ventures

The BOI annual report said that 34 approved projects were ploneer ventures, representing

about 29 percent of approved projects and covering a broad range of essential industries. including aluminum smelting nickel, cold rolling of steel prodncts and manufacture of veri ous products, such as communi-

cations equipment, explosives, grain dryers and sodium tri-polyphosphate (a detergent component). The 128 approved projects, the BOI report said, would involve an estimated total investment of 1.8 billion pesos, with 1 billion pesos from domestic sources, both government and private, and about 804 million pesos, or 45 percent of total requirements, from foreign companies mostly in the form of equipment loans or indirect investments. In terms of equity,

percent of the total, or 146 million pesos. Applications are continuously being accepted by the BOI and processing and approval takes place almost every week. Aside from these main duties, the BOI has been busy drafting legislative proposals to correct some deficiencies in the Investment Incentives Act and to seek incentives for exports. The export incentives bill has been pending in Congress since last

foreign investors contributed 18

Tax Exemptions

One significant amendment to the Investment Incentive Act sought by the BOI is the granting of tax exemptions to pioneer industries. The original law states that exemption from all taxes under the National Internal Revenue Code, except income tax, may be granted to registered ploneer enterprises on a graduated scale from 1972 to 1981,

Another proposed amendment would give the BOI authority to wafve the required degree of ownership by Philippine na-tionals (60 percent) in enterprises organized to promote regional economic integration, with the provision that such a waiver would be compatible with the national interest and/or international agreements.

THIRST MUST BE QUENCHED.

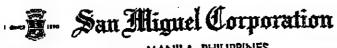
San Miguel Corporation satisfies the need for beer, soft drinks, milk and other necessities.

Times are when it takes more than just water to quench thirst. Times are when there's a need for nourishment that comes from milk. Or for refreshment and relaxation that come from soft drinks and beer.

San Miguel began operations with only one product. Beer in 1890. Since then, we've raced through the years, pioneering in new and essential industries which have satisfied the needs of people . . . soft drinks in 1922, dairy products in 1925, yeast in 1932, packaging products in 1937, poultry and livestock feeds in 1954.

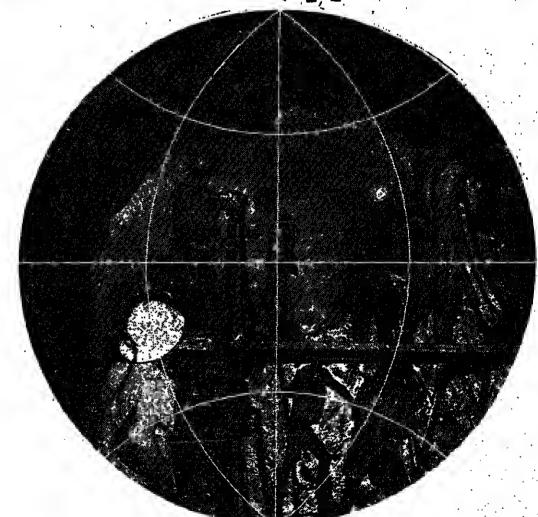
Since 1950, we've made investments which have brought us into such diverse fields as mining, lumber, paper, prestressed concrete, jute and polyethylene bags, steel drums, wires and cables, flour, instant coffee, consumer fabrics, radio-TV broadcasting, and newspaper publishing.

We've certainly satisfied more than just thirst. We've satisfied many of the basic needs of a growing country . . from the need to drink to the need to know.



MANILA, PHILIPPINES

We help supply the world's copper needs.



Atlas mining operations in Toledo, Cebu



DEVELOPMENT CORPORATION

General Managers: A. SORIANO Y CIA. Soriano Building, Paseo de Roxas, Makati, Rizal, Philippines





Island city-port sets Asian success story and makes determined bid to become the commercial hub of Southeast Asia

SINGAPORE

(Continued from Page 9)

omplete their military withtrawal sometime next year. The milout, Singapore leaders say, nay have considerable impact on Singapore, particularly as it will coincide with the scheduled progressiva reduction of U.S. orces in South Vietnam.

Nevertheless. "knowledgeabla ources agree that the current rowth of the Singapore aconmy is particularly vigorous nd this expansionist trend nould continue at least in the oresceable future." reports ohn E. Walsh of the Farlastern division of the U.S. ommerce Department's Bureau f International Commerce.

Various factors are cited for ingapore's performance. They clude: A geographical locaion that makes the city-state commercial front door to felaysia and the potentially erga Indonesian market: tough ther laws designed to minimize bor-management conflicts; a

overnment that is widely cognized for its pragmatism and honesty; a wide range of iducements for foreign inestors: a lack of government ed tape, and a comparatively ell-educated, low-wage labor

Pragmatism

"The only 'ism' guiding Sin-apore's leaders is pragmatism." and one foreign husinessman. These leaders have set their ghts co Singapore becoming shipping and manufacturing enter, a base for oil industry perations in Southeast Asia, a surist haven and, not least of il, an Asian financial center. As a manufacturing center, ingapore's development has sen aided by Hong Kong's risig labor costs and by the high ist of land in the British crown

Singapore has succeeded in tracting not only projects inms, but also activities requiring substantial capital as well as labor input.

Among the largest projects is a shippard on which construc-tion started earlier this year. It is being built hy Jurong Shipbuilders (Private) Ltd., jointly owned by the Singapore governmant, Ishikawajima-Harima Heavy Industries Co. (IEI) of Japan, and Jurong Shipyard Ltd. Jurong Shipyard Ltd. is jointly owned by IHI and the Singapore govern-

IHI, which describes itself as the world's largest shipbuilder, says Jurong Shipbuilders is to complete construction of its first vessel by the end of July, 1972. It will produce IHI's Freedom vessel, a 14,800 deadweight ton general cargo vessel that the Japanese shipbuilding company

is currently building at the rate

(Continued from Page 9)

an estimated 1.6 billion U.S. dollars last year.

fourth largest—handled \$7.7 million freight tons in 1969.

compared with 14.2 million freight tons in 1959, and tha

port facilities are being expand-ed to cater for the latest con-

Even in Malaysia and Thai-

land, which are essentially agrarian economies, the industrial share rose to about 13 percent of the GNP. And in the

Philippines, it increased to 17.5

Malaysia, which already has

generation.

The island's port—the world's

of 23 to 24 a year at its Japanese shipyards. IHI, which as of late May had

received orders for a total of after its fifth year of operation Jurong Shipbuilders is to produce alx Preedom vessels an-

Another hig project is in the plastics field, a 12-million pound-a-year plastics fabrica-tion plant that is being built by Gulf Oll Corp. of the United States. It is said to involve an investment equal to the total current capital outlay for production facilities in Singapore's plastics indostry.

Many of Singapore's new industries are located in tha Jurong industrial estate where 223 factories are currently in operation employing a total of 35,000 workers. Less than nine

The Coming Decade in East Asia

rate second only to that of Japan in A.ia. The govern-ment has forecast a real in-crease of 10 to 11 percent in

the country's gross national

product this year, compared to 15.5 percent in 1969.

But Talwan's performance is challenging the South Korean

lead. Taiwan expects its economy to make a great leap for-

ward during 1970, and there are

The Philippines view 1970 as the first of several crucial years

for its new external debt man-

agement program, which is a key factor in the country's cur-

rent drive to attain a sustained

But there is an atmosphere

economic growth.

algns that it probably will,

years ago, the area was a swamp. The Jurong industrial zone is heing expanded to the west to open up 8,000 acres of land to accommodate 205 additional factorias and marine-oriented In-

By the end of this decada, when Jurong is to be fully developed, a senior official said the entire coursex will cover an area of 12,000 acres accommodating an estimated 500 fac-

Within this decade, Mr. tance as a supply center for Asian oll operations also is expected to grow rapidly.

Even now, he says, Singapore is enjoying a "booming husiness" supplying oil operations with supplies and equipment.
In the field of tourism, Singapore is making considerable

progress, having lived down a

Philippines to overcome current

debt repayment problems.

Despite anxieties about the

economy of Hong Kong, which

is facing labor shortage prob-lems and increased competition from Singapore, the British

colony is experiencing boom conditions, and there is con-

fidence among government of-ficials and businessmen that

Hong Kong will ovarcome these

Hone Kone's domestic exports

rosa by 24.8 percent to 10.5 billion Hong Kong dollars (about 1.7 billion U.S. dollars) last

year, and the United States ac-

counted for 42 percent of the colony's total exports.

richest natural areas, is pressing

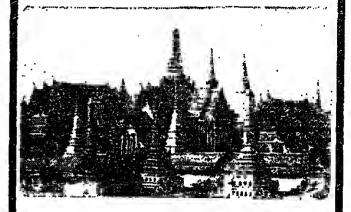
Indonesia, one of the world's

reputation of being a "Red city." description that stemmed from the state's former political

and labor strife. More than 30 hotels, with an estimated 11,000 rooms, are under construction. Last year passenger arrivals by air and

see totaled 546,000 compared with 163,000 in 1965. For some, Singapore is becom-

ing best known as a center for the fledgling "Asia dollar market," basically a market involving U.S. dollars on deposit in People like you come to THAILARD on Business



Bangkok alona has more than 8,000 de luxe rooms offering air conditioned comfort and afficiant service and providing e wide ranga of conference and convention facilities as well as professional assistence to make avary business afair a complete success.

Bengkok is a "natural" for sightseeing enjoyment with the famous Royal Chapsi of the Emerald Buddhe on the grounde of the Grand Palece and more then 300 other such aplendid Buddhist temples, the colourful Floating Merket, the many festivals all year round.

Bengkok is a shopper's paradise with shops up and down the streets, wall stocked with Thailend's netional products-the worldfsmous shimmaring Thai silk, the equally ettractive Thai cottons, gams and jewelry, entiques - all at reesonable cost.

Nearby beaches offering good opportunities for golfing, sailing, water-skiing, skin-diving.

Presandy, 29 international airlines operate in and out of Bangkok's modern Don Musing Airport meking axcellent connection to all major cities in the world.

People like you have come to Theiland for many other reasons

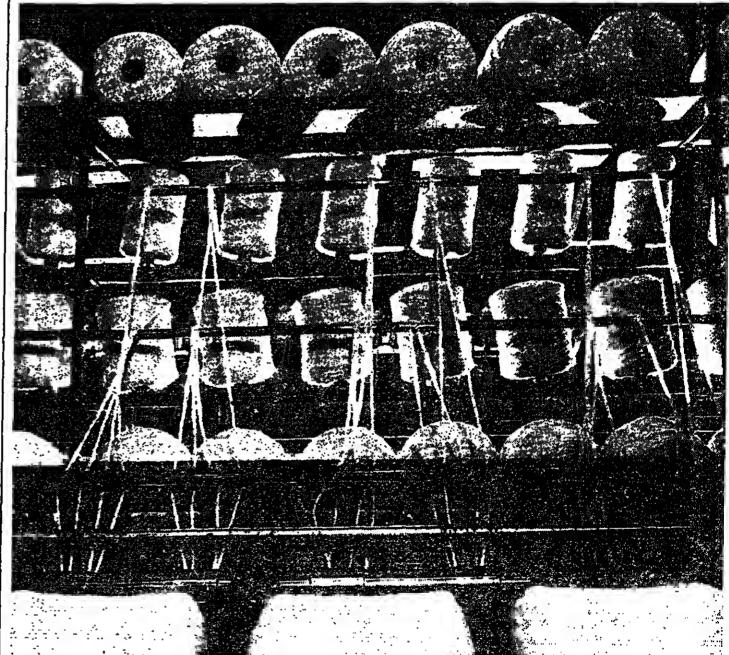


THE TOURIST ORGANIZATION OF THAILAND

510 West 6th 51. Suite 1212

Los Angeles, Calif 90014 20 Fast 82nd St., N.Y., N.Y., 10028

A-TUT-1-70



one of the highest per capita income rates in Asia, hopes to achieve the per capita level of of renewed confidence in tha country about the economic ahead with a five-year davelop-ment program which places the emphasis on development of the agricultural sector. where 75 a daveloped country within a future following several favorable reports about its eco-nomic performance to date, and percent of the country's estimated 113 million people are em-Sooth Korea is expecting another year of brisk economic International Monetary Fund's decision to help the growth in 1970, possibly at a

SINGAPORE prepares for containerisation SINGAPORE — for over a century your major percent port, is now purposing itself for container relation. The Port of Singapow Authority's Container Port will comprise 2,250 ft. of marginal whates (41 ft. LWOST) for container wastes, and a 700 ft. crossborth (34 ft. LWOST) for freder service waste. These will be a back-up area of 100 acres. The crossborth is due for completion by the end of 1970. The first container berth, will be operational a year later and the entire project urheduled for completion by the end of 1972.

THE PORT OF SINGAPORE AUTHORITY DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFORE BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFOR BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFOR BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFOR BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFOR BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFOR BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFOR BELLEWING DEGREE IN THE SECRETARY P. D. BOX 300 - SPEAFOR BELLEWING DEGREE IN THE SECRE

Minding other peoples' business...

.... is our business. For over one hundred years we have led the field of Far Eastern finance and investment, and

our own considerable interests across the spectrum of trade and commerce, give us a unique fund of experience to offer our customers.

BANKING CORPORATION

ERAWAN

HOTEL

WE ARE SMALL

individually, spoil you,

to your comfort.

WE CARE INDIVIDUALLY

Whether you are a fast moving businessman,

taking your family on a holiday or just on your

way to EXPO 70, we can make you feel at home

far away from your own. Relax, enjoy, rest. You

will never feel crowded, nor unattended. Because

for us it is a pleasure to serve. And always

smiling. We are small, so we can look after you

Thailand's premier hotel has five restaurants, two

bars, a night club, swimming pool in a tropical

garden, shopping arcades, beauty parlour, barber

shop, airline offices and much more still to add

For reservations, see your travel agent or our representatives ROBERT F. WARNER, INC., 630 Fifth Ave., New York, N.Y. Tel.: 586-4500, or HOTELS ABROAD, LTD., 39 Jermyn Street, London S.W.1. Tel.: REG. 7511-2-3, REG. 7515-6. Cable: ERAWAN BANGKOK.

HONG KONG from Page 9) Last year officials say

the 1969 results highly satisfactory, particularly the export statistics, a closely watched economic barometer in this colony which exports an estimated 90 percent of its manufacturing output.

In 1969 Hong Kong's domestic

Bangkok

output.
In 1969, Hong Kong's domestic exports rose 24.8 percent to 10.5 billion Hong Kong dollars (about 17 billion U.S. dollars) from 3.4 billion Hong Kong dollars (about 1.4 billion dollars) the previous year. Re-exports rose 25 percent to 2.67 billion Hong Kong dollars from 2.1 billion the previous year.

lion the previous year.
Imports in 1969 rose to 14.8 billion Hong Kong dollars from 12.5 billion in 1968.

Of domestic exports, clothing accounted for 36.4 percent, yarns, fabrics and made-up tex-tile goods, 10.8 percent, toys 7.5 percent, electronic equipment and components 7.8 percent, hair wigs and pieces. 6.2 percent, plastic flowers 3.5 percent, rubber footwear 1.7 percent. watches, clocks and accessories I percent, travel articles such as handbags 1.4 percent, footwear other than rubber footwear 1.1 percent, rattan articles 1.1 percent, dolls 0.9 percent, flashlights 0.6 percent, plastic and household miscellaneous items 0.8 percent, furniture 0.7 percent, printed matter 0.6 percent. photographic and optical equipment 0.7 percent, ships and boats 0.5 percent, metal utensils not enameled 0.3 percent, and other goods 16,5 percent.

Textile Fears

Although they express confidence in Hong Kong's general economic outlook, the colony's leaders are worried by threats from the U.S. Congress that mandatory quotas on U.S. imports of man-made fiber and woolen textile products will be imposed if textile-exporting countries, such as Hong Kong, do not agree to "voluntarily" restrain their shipments of these products to the United States.

The United States, which last year accounted for 42 percent of all of Hong Kong's exports, is a big market for the colony's almost wholly export oriented textile industry.

Last year officials say the textile clothing industry accounted for 47 percent of Hong Kong's domestic exports in terms of value and employed 41 percent of the labor force in the colony's manufacturing sector.

The Hong Kong Trade Development Council readily acknowledges that Hong Kong is overconcentrated in textiles and cothing. This renders Hong Kong vulnerable to influences outside its control, an official said, in reference to the textile import restrictions imposed or proposed by various countries.

The Council's established policy, be said is to try to diversify both Hong Kong's markets and the products it sells in these markets.

The diversification is being helped by foreign investment in the colony. U.S. enterprises have made substantial investments in various areas, including the production and assembly of electronic components.

Hong Kong officials say that foreign investments also help to raise the general standard of quality and efficiency in Hong Kong manufacturing operations.

Kong manufacturing operations.
To meet competition from developing countries with abundant low-wage labor forces, the officials say, Hong Kong where possible, has to upgrade the technical level of its manufacturing

Labour Shortage

Hong Kong can no longer count on an abundant, low-wage work force. It is experiencing a growing labor shortage that is reflected in high job turnover and demands for higher wages.

The manufacturing wage index in 1969 reached 252, up 145 percent from 103 in 1959. At the end of 1969, average daily wages for a skilled worker ranged from 11 Hong Kong dollars to 36 Hong Kong dollars.

For semi-skilled workers, aver-

For semi-skilled workers, average daily wages ranged from 6,60 Hong Kong dollars to 24 Hong Kong dollars. For unskilled workers, they ranged from 6 Hong Kong dollars to 15.80 Hong Kong dollars.

In addition to basic wages,

In addition to basic wages, many manufacturers provide

various fringe benefits and a one month bonus for the lunar new year.

To maintain their competitive advantage over South Korea and Taiwan, Hong Kong businessmen are expected to emphasize "more sophisticated products, invest in new laborsaving machinery, or switch production to lines of goods that require and utilize the higher productivity of the Hong Kong worker," said analysts in the Far Eastern division of the U.S. Commerce Department's Burean of International Commerce.

As well as wages, rents and land prices have soared in the past year. Officials say they look for some easing of price pressures on factory facilities late this year when, they say, new buildings are scheduled to be completed in the New Territories, a land area of 366 square miles that was leased from China on 1 July, 1898, for 99 years.

China-Leased Land

Officials complain that industrialists have been slow to develop the New Territories, although the lease from China still has almost three decades

In this connection, there continues to be, of course, much speculation about Peking's attitude toward its future relations with Hong Kong.

In Hong Kong, the decision to proceed with the long-planned cross-harbor tunnel was viewed as a significant indicator of confidence in the colony's future.

The 45 million U.S. dollar project, on which construction started last fall, will provide an underwater link between Hong Kong's twin cities of Victoria and Kowloon.

Other developments also underscore the confidence of investors in Hong Kong's future. About eight hotels are

either planned or being being while several existing hotils are adding new wings.

This year the colony is expected to record a sharp increase in its tourist arrivals because of the large number of visitors to Expo 70 in Orale, who also plan to visit Hong Kong. The colony now ranks second only to Hawaii in the Pactic as the major stopover point for travelers.

Recently the number of U.S. companies establishing regional offices for Asia has increased sharply despite the current difficulties and high cost of finding suitable accommodation.

THAILAND

(Continued from Page 9) components and raw materials for their Thai production facil-

The imports are one large factor in Thalland's big trade deficit with Japan. which counts Thalland as its fourth largest export market in Southeast Asia after South Korea, Hong Kong and Taiwan.

Io 1969, the Bank of Japan reports that Japan's exports to Thailand rose to the equivalent of \$435 million, free on board, from \$365 million FOB in 1968 and only \$134 million FOB in 1961.

Japan's imports from Thailand, on the other hand, rose to only \$167 million, including the costs of insurance and freight from \$147 million CIF in 1968 and \$78 million CIF in 1961, the Japanese Central Bank reports.

If the Bank of Japan's export figures included the cost of shipping Japanese goods to Thailand, as do its import statistics. Thailand's trade deficit with Japan would appear even larger.

Impelled by Threats In the face of That threats to curb imports of Japanese goods, Japanese industry and government leaders have promised to try to promote the import of more Thai goods into

Sapan.

Sa well as Thailand, other Southeast Asian countries, including South Korea and Taiwan, are pressuring Japan to import more of their goods to allegists that a facility.

alleviate trade deficits.

As a major producer and exporter of rice, tin, rubber and corn, Thailand is, of course, vulnerable to setbacks when price declines occur in these commodities.

For January-November, 1969, exports, according to preliminary figures of the Thai department of custo s, totaled 13,140 million baht (about \$633 million) FOB, down from 14,166 totaled 23,391 million baht (about \$1,127 billion).

In 1968 exports totaled 13,-679 million baht (about \$659 million FOB, down from 14,166 million baht (about \$687 million) the previous year.

In 1968 imports rose to 24,103

million baht (about \$1,162 billion) CIF, from 22,188 million baht (about \$1.069 billion) the previous year. In January-November, 1969,

ONG WITH ETA

rice exports totaled 940,141 metric tons, worth 2,734 million baht (\$131 million). In 1968, Thai rice exports totaled 1,071,830 metric tons worth 3,737 million baht (\$182.5 million)

In volume, Thailand's rice exports have been declining yearly since 1964 when export shipments totaled 1,896,258 metric tons. The national statistical office estimate that Thailand will have about 1.8 million tons of milled rice available for export this year.

lion).

Despite the prospect of "stiff competition" from other rice-exporting countries, the Bang-kok Bank Ltd. said Thailand is expected to export more than one million tons of rice this year.

Some economists say that with its comparatively large reserves of gold and foreign exchange Thalland can buy enough time to take the necessary measures to correct its balance-of-nayments deficit.

balance-of-payments deficit.

At the end of 1969, Thailand's reserves of ge'd and foreign exchange totaled the equivalent of \$874 million, down from \$922 million at the end of 1968, but still large compared

with those of most other de-

veloping countries.

In a recent survey of the That economy, Floyd J. Dahas of the Far Eastern division of the U.S. Commerce Department's Bureau of International Commerce said the "remarkable forward drive in the economy in recent years is showing some loss of momentum."

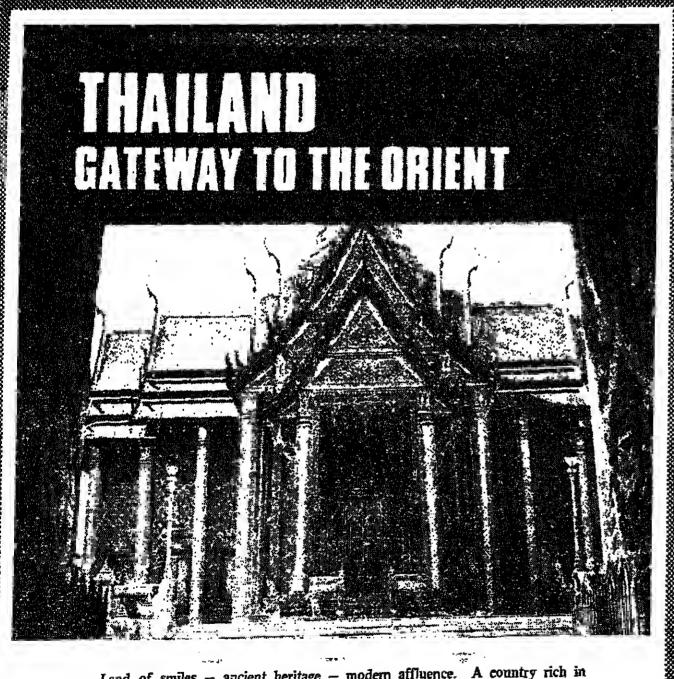
However, according to one in-

some loss of momentum."
However, according to one international agency's estimate,
the Thai economy achieved
real growth of a percent ast
year in its Gross National
Product, This compares with
average annual real growth of
7.2 percent during the six-year
period from 1961 through 1986.

period from 1961 through 1966.

Much of Thailand's growth has been fueled by U.S. spending on the Vietnam war. Thailand, according to a report of the United Nations Economic Commission of Asia and the Far East (ECAFE), is the Southeast Asian country most likely to be hardest hit by a reduction of U.S. spending in the war,

The Bank of Bangkok concurs, observing that U.S. government expenditures have "unquestionably been the most vital source of dollar income for Thailand" in recent year.



Land of smiles — ancient heritage — modern affluence. A country rich in culture and religion, with abundant resources, growth and stability. Yet the past is but the prologue to the new opportunities that are about us. Let us help you to inherit all these and more in a land that is rapidly expanding in every sphere of economy, an economy that guaranties you hundredfold returns.



BANGKOK BANK LIMITED

Thailand's Only International Bank with Most Comprehensive Services

HEAO OFFICE
CABLE
TELEX
OVERSEAS BRANCHES:

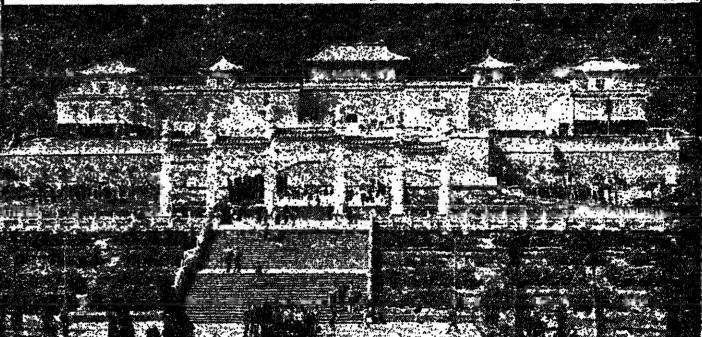
9 SUAPA ROAD. BANGKOK. THAILANO BANKOKBANK: BANGKOK BK 1387

TELEX

BK 2297

OVERSEAS BRANCHES: LONDON, TOKYO. OSAKA, HONGKONG, SINGAPORE, OJAKARTA, SAIGON, TAIPEI, KUALA LUMPUR, ANO NEW YORK REPRESENTATIVES OFFICE.

Acquaint yourself with the enchantments of China's only island province



Enraptured 16th Century Portuguese navigators, sighting Taiwan from the Pacific, exclaimed "Ilha Formosa! Ilha Formosa!" (Beautiful island! Beautiful island!) They thus gave Taiwan the name Formosa so familiar to the West.

Taiwan, which means "Terraced Bay," combines all the best of old and modern China. The many divarse attractions include peerless Chinese cuisine, the matchless treasures at the National Palace Museum and the awesome magnificence of the Taroko Gorge, one of the natural wonders of the world. Among other attractions are theater-restaurants, luxury hotels where every comfort is provided and, above all, the warmhearted, gracious hospitality you will find everywhere.

Stopovers in Taiwan for transit passengers involve no extra air fare—a real,

bonus for travelers				
For further information, ples TOURISM COUNCIL, R	EPUBLIC O	F CHIN	A	
P. O. Box 1490, Taipei, Taiv		•		
Please place my name on your re tourism meterial.	mailing list for th	e Taiwan	Newsletter	and other
Name	Street	<u> : </u>	<u> </u>	1 () Say
City	Country			
		٠		. THT/01/0-

trades, to which another mem-

still around to make markets."

ber responded "that's how we're

A good deal of acrimony cen-

tered on the position of the Grand Duchy of Luxembourg in

Long viewed as a sort of high-

class tax haven, Luxembourg

has been trying to break out,

most recently through a clear-

ing system for Eurobonds called

Cedel. The system is in an ad-

start work on Jan. 1, 1971.

vanced planning stage, due to

The clash between Luxem-

bourg and the capital market establishment—largely in the

form of Morgan Guaranty

Trust's Euro-Clear-came out this time over a technical cor-

The cash-tight brokers were

trying to set up a settlement

system for the fraction of deal-

ings not handled through Euro-

Clear or Luxembourg depositary

banks. The new rule would have

established simultaneous pay-ment on completion of order fer

trades which heretofore had to

be financed until physical de-

But it also would have meant

the creation of payment facili-

ties in Luxembourg banks which

the banks held would be an un-

fair burden, considering the operational changes they are al-

ready planning in line with the

The Luxembourg banks won

their point in a close vote, large-ly thanks to the number of ab-

In the view of some members,

Luxembourg lost the battle for

market goodwill by its in-

And Euro-Clear says it feels

the AIBD study of clearing sys-

(Continued on Page 17, Col. 7)

flexible stance on the issue.

rection in AIBD rules.

livery of the bonds.

introduction of Cedel

stentions.

the market scheme of things.

Eurobonds

Concern Over Profit Squeeze Dominates Traders Meeting

3y Condon Bakstansky OPENHAGEN, May 31.-Euand traders are feeling an insingly severe profit pinch. t was one conclusion emergwith crystal clarity at the isionally acrimonious weekmeeting here of the Assoon of International Bond

sically, they are caught by same one-two punch as are Estreet brokers: Low volume mning by one estimate at the year-ago level-and re paper losses on their in-

ut the problem has been perbated in the youthful Eu-and market by losses incurred to delays in delivery, a conm which has plagued the ket since its inception. I addition, price recovery is

ected to take a good deal er in Europe than in the ted States, thanks to the er-caution developed by inors after the crash of the "go-go" market. he bond dealers thus limited riselves this weekend to re-

ching through formalization revision of existing prores rather than breaking ground in regulatory areas ven really chastising memfor not living up to certain

growing instinct for selfervation led one AIRD exece committee member to

The events of the past few the have taught us all that ader's prime responsibility is as firm, not to the market omplaints were aired on the

r unresponsiveness of some ers when members attempt o spproach them for certain

IOS Not Interested by Gramco Despite King Withdrawal

GENEVA May 21 (NYT).—A spokesman for Investors Over-sens Services said that despite the withdrawal of John King, the Denver businessman, as a possible rescuer of the company, it was uninterested in receiving a participation bid from Gramco a London-based real estate mutual fund.

Mr. King announced Friday he was unable to go through with his intention to mount his projected IOS rescue operation because the Securities and Exchange Commission in Washington remained opposed to having IOS do business in the United States. However, an SEC spokesman asserted that Mr. King

The spokesman for the Geneva-based IOS investment complex said Saturday that he stood on a statement made Wednesday when he declared; "We have never negotiated or discussed an offer of participation by Gramco, nor do we intend to."

However, it is understood that IOS executives have never taken the statements seriously. Sir Eric Wyndham White, the former international trade

bring new participants into the company.

The IOS aim is to find well-established financial names in

N.Y. Stock Exchange Shares End Plunge, Shoot Up Sharply to Raise Investor Hopes

By Thomas E. Mullaney NEW YORK, May 21 (NYT). -With dramatic suddenness, the New York Stock Exchange pulled out of its deep nosedive in the middle of last week and shot sharply upward, fanning Wall Street hopes that the prolonged bear market might have ended at last.

changes in the fundamental factors that had so severely de-pressed prices of securities on a broad front, but there was a better psychological mood in Wall Street as the technical position of the market generat-ed the forces that produced a

powerful upsweep. The change in aimosphere developed on Wednesday morning, after the major stock averages had plunged the day before to their lowest point in seven and one-half years, and the new

from the level at the end of the

Some of the stronger counter issues included Raychem which

climbed 12 and Fanny May

which advanced 11 points. Eli

Lilly rose 9; Horizon Corpora-

tion gained 6; Anheuser Busch

was up 7; Pabst rose 4 1/2; O.M.

Scott added 5, and American Bioculture and Cavanagh Leas-

ing each tacked on 8 1/2 points.

Increased public and institu-

tional buying brought advances in practically all bank and in-

surance issues. In the bank

group, the Bank of America. climbed 5 points; Crocker NB-

tional was up 4 1/2, and Citizens

& Southern gained 4 points.

climate prevailed through the rest of the week. Although the stock market's spectacular rally had its origin in technical factors within the market itself, the upturn was given impetus later by favorable

reaction to ''re administration's session last Wednesday night with business leaders, parti-cularly the pledge of Arthur F. Burns that the Federal Reserve Board, as a "lender of last resort," would not let the economy collapse because of a shortage of ready funds in banks or other financial institutions.

Wait and See

The latest statistics indicate that the pace of monetary expansion has been accelerating rapidly. The money supply (currency plus most checking accounts) has grown at the un-usually high annual rate of 9.2 percent in the last three months

Amex, Counter Up for the Week; 1st Time in 2 Months Among the insurance issues, Connecticut General rose 5; Combined Insurance soared 9; Hartford Firs was up 4, and U.S. Fidelity added 3 points. The most actively traded is-

sue on the Amex was Asamera Oil which fell 3 1/8 to 10 5/8. In second place was Systems Engineering which declined 5/8

to 17 1/8. Directors of the company will meet on Tuesday to consider the company's right to terminate its proposed acquisition of Spectral Dynamics Cor-The third most heavily traded

stock was Milgo Electronic which gained 3/4 to 19 1/4 on 404,300 to be the central bank's target. While pleased with the abrupt change in the investment weather, many security analysts were baffled by the rapidity of the change and somewhat skeptical as to how long the salubrious conditions of recent days would continue.

Sidney Lurie of Josephtal & Co. remarked: "The market got to the point on Tuesday where there was nothing more in the way of bad news to discount, Will the upturn last? The market should quiet down for a while, and we'll see a separation of the wheat from the chaff. and then there should be a

secondary testing."
The turnabout last week came without benefit of the "traditional" selling climax that some market experts believed would be necessary to extinguish the lingering depressing forces in the market. For no apparent external reason, selling pressure evaporated and buying interest intensified.

The most common explanation was a technical one-the market bad simply been oversold during its 35 percent drop over the last 18 months. Many stocks bad fallen to historically low price-earnings ratios that made them exceedingly attractive in an economy with promising near-term prospects.

Then, all at once myestors seemed willing to accept the administration's repeated pronouncements that the economy was basically sound and would be moving upward again in the second half of the year following its mild contraction during the last three quarters. The market upturn gained

momentum as President Nixon and other top government officials were reassuring business leaders about the underlying

PubsycNorCar Jo Publishers Ca t Puresac Laborator Purlian Benneth Purlity Stores Putnam Ouofd Caa Pulnam Duofdinc la

High Low Last Net

intention to maintain restraint in the federal budget, their continued opposition to wage and price controls and their confidence that the decision to move troops into Cambodia would facilitate the reduction of forces in Vietnam over the next

It was the general loss of confidence in the administration's handling of these matters, as well as the persistence of highlevel inflation, social unrest and international tensions, that had created fear and uncertainty among investors and along Wall Street. Although the market seemed to ignore them last week, all of the basic problems

The only encouraging development on the inflation scene lately has been the fairly stable behavior of the wholesale price index, even though it rose 0.2 percent in April. The continuing decline in food prices has heartened inflationwatchers. But it is obvious that there is still a difficult fight ahead to reduce the rate of price increases, despite the confident statements by the Nixon administration.

In the bond market last week. interest rates soared on Monday and Tuesday, with prices declining, chiefly because investors remained uncenvincer, that the government would effectively bring inflation under better control. The heavy flood of new financing was another major factor in the market perfor-

Long-term government bonds dropped nearly 4 points in two days, or \$40 on a \$1,000 bond. And new corporate bond issues were marketed with the highest (Continued on Page 17, Col. 6)

could not get adequate financing.

Gramco officials had said several times that they were interested in buying into IOS if the King deal fell through

official who moved temporarily into the board chairman slot vacated by Bernard Cornfeld, who built the IOS empire, said Friday night that IOS was continuing active negotiations to

its principal areas of operation that would give the company a new appeal to investors.

By Alexander R. Hammer

NEW YORK, May 31 (NYT).

-An explosive rally enabled

most issues traded on the

American Stock Emhangs and on the over-the-counter market

to end in the plus column last

It was the first time in two

months that the two markets

had managed to advance for the

Analysts termed the recovery

a technical reaction resulting

from the market's oversold con-

dition. They noted that prices

had declined so much in recent

months that a sharp rebound

was likely. The rally started on Wednesday after prices in both

12'4 | 11th | 11th -11 |
514 | 4 54+114 |
446 | 446-14 |
484 | 446-14 |
484 | 446-14 |
484 | 486-14 |
484 | 486-14 |
584 | 584 | 584-14 |
584 | 584 | 584-14 |
584 | 584 | 584-14 |
584 | 584 | 584-14 |
584 | 584 | 584-14 |
584 | 584 | 584-14 |
584 | 584 | 584-14 |
584 | 584 | 584-14 |
584 | 584 | 584-14 |
585 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 584 | 584-14 |
586 | 586 | 584-14 |
586 | 586 | 584-14 |
586 | 586 | 584-14 |
586 | 586 | 584-14 |
586 | 586 | 584-14 |
586 | 586 | 584-14 |
586 | 586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 | 586 |
586 | 586 |
586 | 586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |
586 | 586 |

KOI Corp t

KMS Indus

Kaiser-Steel 1.50

Kaiser Steel pf 1.45

Kaiver Cp

Ducammon T Duncan Elec 1.20 Ounkin Donnts Duplex Products During Co. 72

Duplex Products
Durivan Ca J3
EOP Resources
ESO Ca 36.
EZ Palmiac 39e
EZ Palmiac 39e
Ez Palmiac 39e
Ez Palmiac 39e
Early Calif Ind
Eastern Steppag Ctr
Eberlina Instrument
Eckerd Orugs 30
Eckrich Peter 40
Electro Croft
Electro Nucleonics
Electro Nucleonics
Electro Nucleonics
Electro Nucleonics
Electro Data Sys
Electronicol Chem.
Elizabethin Wal 1,80
Elizabethin Wal 1,80
Elizabethin Wal 1,80
Elizabethin Wal 1,80
Empira Ges Co
Empira Si Oil 59
Energy Convar Dev
Energy Resources
Ennis Brandon
Emissite Ca a
Eon Corp
Espaco Incorp
Equity Nat Indust
Equity Oil Co 40
Erier Techno Prod
Essex Systems Co
Esterlina Corp 158
Everst Technologinili

Evens Inc.
Evenst Jernings Initexcharge Oil Gas
Executive House
FAB Caco Indust a
Fabric Centers Am
Fabric Facture
FAB Caco Indust a
Fabric Centers Am
Fabric Facture
Family Deliar Strs
Family Deliar Strs
Family Deliar Strs
Family Deliar Strs
Fashion Tres
Findley WF
Fine Organics
FirstBostonCo 1.50e
FirstBostonCo 1.50e
FirstBostonCo 1.50e
FirstBostonCo 1.50e
FirstBostonCo 1.50e
First Westm Financial
FirstBostonCo 1.50e
FirstBostonCo 1.50e
Food Fair Pros
Fo

W YORK (AP) — Weekly Over the fer industrials giving the high, low last bid prices for the week with the thange from the previous week's lost rices. All quotations supplied by the wal Association of Securities Dealers are not actual transactions but are mentalive interdealer artices all which securities could have been sold, a do not include retell markup, down or commission.

Browning Arms 50 814 714 814
Bruce Robert 574 42 574 19
Brush Beryllium 17 1379 17 +376
Buckheye Mears 40 574 424 474 48
Buckeye Intl 504 414 654 19
Burller Mfg 70 22 21 21 -2
Butler Nati Corp 812 7 814+214 High Low Last Net Carter Group 1
Cascade Corp 10e
Cascade Not Gas 72
Castile Capital
Centex Corp
Cent ViPub Svc 1.28
Century Corvalescent
Chance AB 1
Channel Companies
CharlesTownRac s
Charles Inc
Charles Tillias 56
Chesapeake Instr
Cresapeake Instr
Cresapeake
Corp
Cognition Instruction
Cresapeake
Corp
Cognition Instruction
Commence In is inc. 18e
3c. Chemical 5
Lats 37a
Electrona imp
ind&Alexand .60
Land Devin
Aligeiny .7la
Figh inc.
heryBeverage s Commerce House 40
Commerces House 40
Commerces Sheer 10
Commonwith Age 25
Commonwith NG 1-40
Commonwith NG 1-40
Commonwith Tel 7
Commonwith Commonwith Tel 7
Components Commonwith Tel 7
Components Commonwith Components Commonwith Components Components Components Components Incomponents Incomponent 19 19 20 14 20 15 20 16 R1 Compare
GRT Corp
GalbreathPatMte 1e
Garinna Process
Garfinckel 24
Gars Service 1
Gartes Learlet Corp
Gartes Learlet Corp
Gartes Learlet Corp
Gere May Transp .60
Gay Gibson
Gelco Leastes
Gelma Instrument
Gen Aircraft
Gen Aircraft
Gen Aircraft
Gen Automation
GenAutomorp ents .44
Gen Bindins
ent Cp. Onto
Gen Electrodynamics
Gen Kinetics
Gen Kinetics
Gen Kinetics
Gen Kinetics
Gen Lessure Prod
Gen Madical
GentMipeloy .53a Cypress Comm s
DEI Industries
Delias Airmotive
Delias Airmotive
Delias Airmotive
Delias Airmotive
Delias Airmotive
Delias Airmotive
Delias Corp
Delia Corp
Delia Corp
Delia General
Delia General
Delia Delias General
Delia Delias Corp
Delia Tachnology
Deliatron Processio
Datronic Rentel
Devia Pood Syc
Delias Pood Syc
Delias Pood Syc
Devias Amil Iraq
Decession Indust ...

High Low Last Chrige

markets had dropped sharply in

On the Amex, the price-

change index rose 0.60 on Wed-nesday to 19.86, the largest daily

rise since the index was started

The indicator closed Friday

at 20.71, up 0.65 from the preced-

Turnover last week spuried to

27,284,220 shares from 18,573,325 the week before. On Thursday,

volume climbed to 6,819,240

shares, the heaviest trading of

Prices also made good gains

on the over-the-counter market. The National Quotation Bureau's

index of 35 industrial issues

ended at 291.29 up 6.70 points

the preceding two days.

on Oct. 1, 1962.

ing Friday.

High Low Last Ch'ga Grabile Sciences
Granary Miss J7a
Gl Arn Reserve A0
GlMarkwestarn Pack
Gt Southwest 109
Green Mt Power 1.09
Green Mt Power 1.00
Grove Press
Growth Intl
Grundlan Chem .929
Guit Interstate .92
Gwaltney .50
GyrodyneCoAm .20e
Hanover Shoe 1 Gyrodynecoum 200
HardeesFoodbys ,16
HardeesFoodbys ,16
Harber HM ,44
Harba Row Pub ,40
Harrell Infl
Hasbro
Hathaway Instrum
Hauserman EF ,70
Haven Ind S Hauserman EF JO
Haven Ind. s
Herfilage Corp
Herfilage Corp
Hershberger Exp. 10g
Hess Inc. 30s
Haston Corp 30e
Hastel Corp 40
Hickok El Ind. 20
Hickor Furnitura
Hidoc Internati
Hillhaven 16
Hallywor Turklob 50e
Holosem Inc.
Hower Co 1.40
Horizon Corp
Hespital Affiliates
Hower Co 1.40
Horizon Corp
Hespital Affiliates
Hower Glibco
Hower Glibco 19½ 19 19¼ 14
675 514 674 7 3
2 3 3
7 7 7
2 2½ 3 4 ½
4½ 4½ 4½ 4½
15½ 13 15½ 4
4 3¾ 4 ½
15½ 13 15½ 4
11 14½ 17½ 13½ 14
14¼ 11 14½ 17½ 13½ 14
14¾ 13¾ 13¼ 13½ 13½
11 9¾ 11 1
6¾ 5½ 6 — ¾
5½ 4 5½ 6 — ¾
5½ 4 5½ 6 — ¾
5½ 4 5½ 6 — ¾
5½ 4 5½ 6 — ¾
5½ 4 5½ 6 — ¾
5½ 4 11 18
17 17 — ¾
15½ 11½ 15½ 13½ JS Industries
Jecubs FL A59
Jecubs FL A59
Jecubi Chas s
Jeffee Fund 14e
Jamaics War8-Ut s
Jamaics Fred 15e
Jamaics Fred 15e
Jamaics Fred 15e
Jamaics Fred 15e
Johnson EF 1
Johnson FF 1
Johnson FF 1
Johnson FR 15e
Jestyn Miga.Sub 1.12

Over-Counter Market

High Low Last Chiga Kaman Corp A a
Kampgrounds Amar
KansNebNG 1.52
Kale Greenway 20e
Kathal Petroleum
Kay Windsor 40
Kayex Corp
Kayol Inc
Kayal In Kellett Corp
Kaltwood JZ
Kelty Svca 50
|keurlistk.Esser 24
Kewaunee Scien 30
Kryes Fibre 39
Keystona Port Cem
King Internat Corp
King Kullen 50
King Resources
King Electronics
Kirk Corp
Kranse-Voot Mf 1.12 Kess Electronical
Kretsler Mig
Kroy Ind
Krueger WA 40
Krueger WA 40
Kulimon Cora 40a
Kusen Inc 30
LMC Dafa
LMF Corp 107e
Lacteds Steel
Ladd Potrolevm
Lomb Westen 32
LancasierColony 20e
Lanca Inc 76
Lance Inc 76
La 7% 8%+ Vs 7% 8%+ Vs 7% 8%+ Vs —Vs 10"5— Vs 17% 10Vs—1Vs 13% 1344+ Vs 5% 572— Vs 5 5. + 36 40°2 41V2—1Vs 15% 1646— 36 MP8 Corp 20a
MS Systems 10
MacDermid Inc 40
Madison-Gas&El 47
Mallinckrodi Ch 70
Manapement Assist
Manning Martha
Moner Care Inc
Marathon Mfg
Marpinon Socurities
Marina Pottrust 13a
Marina Pottrust 13a
Marina Fruit Cer
Mark Systems
Marnon Greue
Martina Fruit Cer
Mark Systems
Marnon Greue
Martina Fruit Cer
Mary Kay
Marina Fruit Cer
Mark Systems
Marnon Greue
Martina Fruit
Mary Kay
Master Conirol Inc
Mayer Oscar 34
McCormick&Co 40
McQuey Inc 50
McGlereria Sy
McCormick&Co 40
McGlereria Sy
McCormick&Co 40
McGlereria Investment
Medical Investment
Medical Investment
Medical Investment
Medical Investment
McGrey McGlereria 13a
Middes
Middes Companies
Midwesi Companies
Midwesi Companies 21\b 27 + 1\b 33\b 28 + 1\b 4 5 - 1\ 312+115
312+115
2912+16
1112-3
1154-16
724-36
17-36
174-16
1212-16
1214-16
1214-16
1214-36
1214-36

High Low Last 'Trge

OEA Inc
OakCliffSav JS
OakCliffSav JS
OakCliffSav JS
Ookritige Holdings
Ocean Drill&Expt 20
Odet Inc
Delivy&Maihar J9
Othio Art Co
Ohio Fart Co
Ohio Fart Co
Ohio Fart Co
Oli Shale Carp
Olsa Carp
Olsa Carp
Olsa Carp
Olsa Carp
Osa Car
Osta Corp
Open Read Indust
Ositical Coaling Lab
Optical Scanning
Optics Tachnology
Orbento Inc
Oregon FreezeDry Fd
Oregon Metaliur
Oregon Pricral J9a
Ormos Dorgo
Ormosi Drug&Ch
Other TallPower 1.28
Overses Nai Air
Oxy-Calelysi
Oxide Corp J60
P&C Food Alvi J8b
PEC Israel Econ J8a
Pabsi Brewing J0e
Pac Satistin Br
Pac Automation
PacCartaFoundry Ia
PacGambieRobin J9
Pac Far EKAST 2.40
PacGambieRobin J9
Pac Lauther J9a
Pac Plantronics
Pac Vegetable Oil I
Packwald J9
Pa

Peterson Howell 44
Petro Dynamics
Palrolife Cp 1.69a
Petrilibone Corp .60
Petrilibone Corp .60
Philla Road pf A 6.
Philla Sub Corp 1.20
Photen: Inc
Pictorial Productions
Piedman Avoltion
Pior 1 Imports
Plantarton's Inc .45
Pianear Western
Pizza Huri
Plesticrate s
Polity Bergen Co

NaT Tape OISI
NaT Terminala
Nat I UIR Ind 90
Nebraska Cona 50b
Nonex Inil 35
Newholf Bros 15e
Newholf Bros 15e
Newholf Bros 15e
Newholf La Tan 15e
Newholf Company 20
Nor Amer Resources
NarCare Nai Gas 10e
Nor Central Atri
Nar European Oli a
North Penn Gas 26
Nithwisin PubSvc 1.40
Nithwisi St PICTM 15e
Novell Corp 26
Nuclear Resch Assoc
OEA Inc

Package Mac 1
Pak-Wall 50
Paken Companies
Paka Corp .60
Palornar Financial
Panacaio inc
Panoli Oji 1
Parker Drilling
Parkview Gern .60
Parkwood Homes
Pauley Palireleum
Pawnee Corp f
PaylessOrughW .30e
PaylessCashway .16e
PaylessCashway .16e
Peerlass Tube .30
Pann Engineer
Penn Gas&Wat 1.30b
Penn Pacific
Penn Ri Einvir .50
Pepsi ColaBWash .40
Petro Dynamics

Reveil Inc.
Reveil Inc.
RevereRacAssh .30e
Revnolds&Reyn .60
Rice Food Makts
Richs Co 1.45
Ridger Publical .69a
Ridger Publical .69a
Ringling Bros
Ringling Bros
Ringling Bros
Ringling Bros
River Co
Radoway Exars .40
Robbins&Myera 1.20
Roberts Co
Roberts Co
Roberts John .20e
Robo Wash
Rocket Resaarch
RackyMinaiGas .97e
Roselon Ind
Rofron Mis 1
Rovial Control
Rovial Industries
Rowe Furniture I
Royal Cestia Sys
Royal Inns Amer
Russell Stover .80
Rysn Homes
Soller Inc. .85a
Safe Flight Instrm
Salran Printing .50
Sasa Adminsi
SamiaAntiaCom 2
SaulgeelEsi .26
Saunders Leasing .10
Sava n Drugs .10e
Scamtin Electronics
Schotifile Compulars
Scientific Compulars
Scientific Compulars
Scientific Compulars
Scientific Compulars
Scientific Industries
Scientific Compulars
Scientific Compulars
Scientific Industries 5 1374 5 414 874 2712 512 514 514 - 14
714 612 714 + 36
614 6 6
5 5 5
614 212 414 - 12
22 19 22 + 3
39 30 36 -3
12 1112 12 + 16
516 46 514 + 36 Scientifie industries TIME DC Taco Ball Tally Corporation Tampax (nc 3.40 7½ 8 — 34 5 3½ 3½— ½ 10 12 +2 146 158 +6

High Low Last Chigo 13½ 11½ 1215 6¾ 6 6 - 75 4½ 4 4 - % 17½ 15 16¼-2¾ 14 14 14 4¼ 4 4¼+ ¼ 13 12½ 13 Telecor Inc
Telephone Util s
Tennin Ca 19e
Tennin Ca 19e
Tennin Ca 19e
Tennin Coll Texas Ame Oil
Texas Ame Oil
Texas Ame Oil
Texas Inil Airlines
Tittany Sco 28
Tittany Ind
Titoperary Lands Exp
Titan Greue
Towle Manufact 56
Tracor Compating
Tracor Inc
Traid Corp
Trans oasi Invest
TranscontGesPL 1.12 urson's Food
Uni Cagliol 24
Unimed Inc
Unitec Indus!
UnilArtistThea 20b
Unil Illuminatino 2
Int Illuminatino 2
Int Illuminatino 2
Int Illuminatino 3
Int McGill 25e
V Banknota 30
Envelope 60
Envelope 67
Finencial .05e
Sugar 2
Truck I Inc.

Uish Shala Land
Uillities&ind 1
Vacu Blast
Valley Gas .76
Valley Gas .76
Valvoni Industries
alua Lines Devel
Van Ous Air .40
Vance Senders 1.20
Varies Indust .12
Ventron Corp .40
Vermoni Amer .60
Viatron Computer
Ictory Markets .40
Va Chemical .56
Vista Inf
Vitramon Inf
Vitramon Inf
Vitramon Inf
Vitramon Inf
Vitramon Inf
Vitramon Inf
Valunteer NG .22b
WTCAIrFreight .02e
iwabash Cans
Wachovia Reality
Wadsworth Publishne
Watt & Bond
Watthaum
Waith & Bond
Watthaum
Waithaum
Waith

Washington E.IT. 30 Washington 5c/antific WaterTreatment 8 Wave Mig. 32 Webs Resources Wehr Corp. 60 Wsight Watertes Inti Weingarten J. 40 Walschelds Inc. 46 Waldotron Weilingon Mel 1.60 Weiscadellec 40 Werner Continental Werner Cont pt. 80 Westcoast Prod Westcoast Prod Westnakhoam .27e Westn Oil Shale Westn Publishing .36 Westnakhoam .27e Westn Oil Shale Westn Publishing .36 Westnakhoam .97e Westnakhoam .27e Westnakhoam .37e Westnakhoam .37e Westnakhoam .37e Westnakhoam .37e Westnakhoam .37e Westnakhoam .37e Willame Corp Weiterau Foods .44 White Shield Willamettellnd .25e Willamettellnd .25e Willamettellnd .25e Willamettellnd .25e Willamettellnd .25e Willamettellark .27e Wilmess While EXXP .7 Winnessewhia EXXP .
Winnesses Indust
Winner Park
Wisconsin Pw&Li 1.22
Winnesses Industrial
Wi Yardney Elec Yellow Froighi 64 Younker Bros 1.30

INTERNATIONAL **INVESTORS**

* REAL ESTATE FUND **OF AMERICA**

The mejor real estate growth Fund which invests primarily in new construction.

FUND OF THE SEVEN SEAS A new concept in Fundsfirst in the world to con-Centrate its assets in ships and shipping,

OUR FUND ARE NO LOAD-WE PAY THE HIGHEST NON-REDUCING COMMISSION ON ALL NEW AND SWITCHED BUSINESS AT NO COST TC THE CUSTOMER.

International Investors Group (London) Services Ltd.

Thorn House, Upper St. Martins Lane, Loxdon, W.C.2, England. Tel.: 01-8364455. Telex: 267505. Cables: Usriistale, London, W.C.2.



Domestic Bonds

The Dreyfus Offshore Trust N.V.

Third-Quarter Report April 15, 1970

Copies of the Third-Quarter Report as of April 15, 1970, of The Dreyfus Offshore Trust N.V. are available at the offices of the company, 284 Bay Street, P.O. Box 1660, Nassau, The Bahama Islands and at the offices of the paying agents:

Banque de Paris et des Pays-Bas 3. Rue d'Autin Paris, France

Bond Sales on the New York Stock Exchange

watch it go

LONG-TERM,

STABLE GROWTH

THROUGH REAL ESTATE

A unique, balanced fund which coordinates investments between

real estate and securities. UGF is the first international no-load

fund (no sales charges) which means sil your capital begins

Price May 25, 1970: U.S. \$1.36.

Appreciation since January 1,

US INVESTMENT SERVICES

1968: 36%.

space available at LOW rates from U.K./CONT. ports to U.S.A. by CARGO ships on charter BOWERMAN SHIPPING LTD 7 Dock 5q., Warrenpoint (N. Ireland) Pizone: 069372 2647, Telex: 74184,

COMMERCIAL U.S. PROGRAMMER SOUGHT.

must have at least 2 years' 360 Assembler experience, some knowledge of German language and must be willing to work for 30 months at substantial local wages for a large German-American manufacturing company in the area of Munich.

> Send complete resumé and photo to: Box D 1,859, Herald Tribune, Paris.

TO THE HOLDERS OF ENTE NAZIONALE PER L'ENERGIA ELETTRICA (ENEL) Guaranteed Floating Rate Loan Notes 1950

In accordance with the provisions of the above Loan Notes, Bankers Trust Company, as Fiscal Agent therefor, has established the Rate of Interest on such Loan Notes for the six month period ending November 30, 1970 as ten and one-eighth per cent (101/8%) per annum;

> BANKERS TRUST COMPANT, Fiscal Agent

DATED: May 28, 1970

Time For a New Investment Strategy

ARE YOU DISGUSTED WITH MUTUAL FUNDS?

Here's a program to help your losses and redeploy your capital more effectively:

Countless investors on both sides of the Atlantic ere now painfully dislikutioned with mutual funds. It is no wonder. Funds, with all their horalded "prefessionalism," were supposed to offer superior investment pretention as well as profit potential. But during the prolongal market decline, mutual funds in general have turned in a truly dismall performance in a great many cases giving far worse results than the hadly battered market averages.

Werso yet, these funds are likely to perform poorly even during the next big market recovery. (Ees. a recovery will come: they typically come when things look darkest.) Host funds are so overloaded with hard-to-market holdings, and have so little cash reserve, that they are not in a position to capitalize on the real bargains.

The development of the mid-August. 1969, with the recommended cutting back it.

The development of the mid-August. 1969, with the recommended cutting back it.

to capitalize on the real bargains.

The devastating financial damage to fand investors is all the more tragic because the jund debaste was clearly predictable. In a paid statement tilled THE CASE AGAINST MUTUAL FUNDS, which appeared in the International Herald Tribune of October 12, 1968 (when the Dow Jones Industrial Average was over 930). THE HOLT INVESTMENT ADVISORY warned:

WHAT HOLT SAID ON OCTOBER 12, 1968

"A large part of the mutual fund industry—led by its ramile-dazalo 'performance' segment—now appears to have painted likeli into a dangerous corner. Escaping from it could be a tremendously costly affair for the funds and, mora importantly, for the shareholders who stick with them. There is mounting ordenes that a subclantial part of the superior 'performance' of certain funds during the past faw years stems directly from the momentum produced by their own buying activities. Think what might happen it the slituation were reversed and fund-generated momentum were on the selling side."

WHY MUTUAL FUNDS GO "WRONG"

The past 18 months have demonstrated convincingly our often-stated conviction that medical funds are essentially hull-market oreatures—unable to function effectively in a deciliong market. Many fund managers, nowithstanding their fiduciary responsibility, have persistently ignered one of the mest fundamental investment approaches the shillful adjustment of equity position to prepatiling patential 28. Tisk.

potential 38. Tisk.

Some fund managers have rationalised that unrelenting pressure from their shareholders for "action" caused them to remain co heavily invested in equilies. But senuine professionalism is rarely the path of least resistance. If the fonds had possessed the prefessional discipline to switch increasingly out of common stocks as market risks became more and more apparent, they could have cut their swheetern losses substantially and—just as important by—they would one be in a far better position to capitalize on the extraordinary parganess now emerging.

Think what it might have meant to you, for instance, if a funds which you own (or eward) had carefully follows HOLT's followmended laketment Strategy during is worst market declino since 1929:

In mid-May, 1969, with the Dow Jones lodustrial sing age around \$10. HOLT recommended slashing the cultiposition down to only 25% of total capital.

In mid-Mayssi, 1969, with the DJIA around \$18. HOLT recommender increasing the equity position from 25 to 50% to take advantage of an interim cally.

In mid-November, 1969, with the DJIA around \$40, more recommended cutting back the remity position is \$2.

In mid-November, 1969, with the DJL around or recommended cutting back the equity position.

In early February, 1970, with the DJL around 7th recommended increasing the equity position to At the beginning of May, 1979, with the DJL 733, HOLT recommended increasing the equity

And one, with recovery profit potentials eron medical dramatically amplified by further market slippage. His may soon recommend increasing the equity position of again by buying additional pargains.

DYNAMIC STRATEGY As you can see, the purpose of this stratery is, of one hand, to reduce equity exposure—step by step—as making increase and, of the other, to expand equity partition—step by step—as profit potentials mount. This dynamic strategy; aur equity recommendations have the dynamic strategy; aur equity recommendations have the law way from 38% down to 25% in the past few all the way from 38% down to 25% in the past few overy minor market atgrag; we recommend adjusting only in anticipation of significant market changes.

HOW TO PARTICIPATE

IN THE RECOVERY If the foregoing helps to convince you that—giors projessional systematic guidance—you can incresse potential sewards and reduce your risks by managing potential rewards and reduce your risks by managing 1000 incential rewards and reduce your risks by managing 1000 incential rewards and reduce your risks by managing 1000 incential to the HOLT investment accept a function to the HOLT investment and recommendations of the coherent analyses and recommendations of dividual securities. To illustrate the kind of opportunity of the are now planointing, we will send you as a But with your Guest Subscription—our ove-opening special port on Convertible Boads at Deep Discounts (seem 1000 in the CS. stock market return the componing recovery in the CS. stock market return the componing should be sent your sur-week (three-issue) introductory. Subscription to THE HOLT INVESTMENT ADVISORS the truly professional service for the private investment in mediately (vin mir mail, of cause) and your first registered the ADVISORS will be sent to you mediately (vin mir mail, of cause) and your first registered the ADVISORS will follow shortly.

THE TOTAL INVESTMENT ADVISORY

Published by T.J. Holt & Company, Inc.
305 Madison Avenue, New York, N.Y. 10017

Picase enter my 6-week 13-insue) Guest Subscription to THE HOLT EXVESTMENT ADVISORY lair mail of course and send me—44 so immediate BONUS—your complete special report on Convertible Bonds at Borg. Discounts. My \$5 remittance is enclosed.

ADDRESS

Mutual Fund Dealers and Sales Managers

EARN UP TO

12 2 Cash Commissions

plus lifetime income with the only Real Estate Fund

INSURED AGAINST LOSS

INFUND (Investors Realty Fund N.Y.) offers your

- Cash commissions np to 12 1/2 %
- Planned lifetime income
- FREE Warrants in the Management Company
- Earn up to 7% on share conversions at no cost to your clients

INFUND offers your clients:

- Freedom from stock market ups-
- and-downs • Free insurance against loss of in-
- Free life insurance protection that can return up to 5 times the invest-
- All insurance covered by licensed insurance companies with assets of over \$800,000,000.00

If you are a large volume Dealer, Sales Director or Representative and want an opportunity for highest earnings, now, contact Jacques Traubee at Hotel Intercontinental, Geneve; phone: (022) 340000. TELEX: 23130, or write or cable to:



INVESTORS REALTY MANAGEMENT, LTD.

International Centre, Hamilton, Bermuda, Cable address: INFUND





Bond Sales

(Continued from Page 18).

Wispsv 34427 5 954 954 954 4 4 Witcoch 44593 37 60 5916 5915 79 Womet 570394 66 8776 84 84 -44 Zapnor 44586 214 456 429 44 -2 Zapno 44586 214 456 429 44 -2 Zayre 045459 26 66 834 654 454 450 Zuralnd 54694 599 7244 874 724 724

Foreign Bonds

Austral 51/279 Austr fn5/2279 Austral 51/281 Austr fn5/2281 Aust 51/282Jul

Austral 514580 Austr fn514580 Aust fn514580n

1757/2575 1757/2580 5671 2577 1763577

Italiput mistri
Italiput mistri
Italiput mistri
Japan mistesia
Japan mistesia
Jepan Stesia
Jepan Stesia
Mexico 614457
Mexico 614457
Millen trastesia
Mexico 614457
Millen trastesia
Millen trastesia
Mexico 614457
Millen trastesia

Treasury Bills

6.12 6.16 6.61

Raising Investors' Hopes

Market Ends Nosedive, Zooms Up Sharply

(Continued from Page 15) yields on record. One top-grade issue last Wednesday carried a yield of 9.35 percent.

By Tuesday afternoon, bond prices had gotten so low that traders and investors became finally convinced that bargains were available a situation similar so that in the stock market.

Substantial Rally

With increased buying, bond prices recovered on Wednesday and Thursday along with stocks. The rally in bonds was not as pronounced as the historic climb in the stock market, but it was substantial nonetheless. Longterm governments, for example, recovered three-quarters of their earlier losses.

The wide gyrations in bond prices seemed out of touch with economic reality and more in time with swings in market psychology. By Thursday after-noon, the credit markets appeared to be stabilizing, with most interest rates not far from the record heights reached only two

How interest rates will move

Sales Rich Low Close Chi

New York Stock Exchange

Week Ended May 30, 1979

Isques traded in: 1,751.

Jan. 1 to date

6.93 Asamera O 72,2360 17.25 System E. 433,806 27.32 Milgo El. 404,300 11.27 Requiry Frank 227,300 Asamera O 7.35 Asamera O 7.40 Aim Cos. 245,800 67.35 Oxta Prod 334,900 17.48 Reolo, 6ci 227,700 17.40 Volume: 27,264,220 a

A6vances: 1,175; declines: 494; un changed: \$2.

American Stock Exchange

Week Ended May 20, 1876

Sales

All Stacks

80.680.987 shares

New 1670 highs, 7; lows, 1,315.

now depends, of course, on the government's effort to get general prices to rise more slowly. Rates are expected to remain close to their record levels until the economy undergoes some fundamental change. Last week's wide swings in the bond market, therefore, were an aberration that can be linked to the stock market as much as anything, and they are not expected to

continue. Other major financial, business and economic developments last week included:

• The continued strength in construction activity, with F. W. Dodge reporting that April contract awards totaled more than \$6.7 billion, an increase of 15 percent from the year-earlier

• The sharp decline in machine-tool orders during April when volume fell to a seven-year low at \$82 million, compared-with \$96.3 million the month before and \$272.6 million in April, 1969.

• The granting of a 5 per-cent interim freight-rate in-

Year to date: 275,016,356 shares. Issues traded in: 1,171. Advances: 220; declines; 223; hanged: 74 Sains Righ Lew Close Chr.

Occ. Pet. 1,633,000 16% 13% 18!1+ 2%
Teler Cp 1,191,900 14% 11 16%+ 13%
Penn Cnt. 861,300 14% 11 11 16%+ 1 1%
White Co. 694,000. 12% 6 13% -Am T & T 655,600 63% 67% 63%+ 2%
Least Endt 585,600 63% 67% 63%+ 1%
Last Endt 585,600 63% 67% 63%+ 1%
Int. T & 577,800 59 32 33 -10 Trange 504,800 16% 64% 76%+ 9%
Tensco 427,800 26 24. 28%+ 19%
Tensco 427,800 26 24. 28%+ 1%
Tensco 427,800 26 28% 18% 28%+ 1%
Tensco 427,800 26% 18% 28%+ 1%
Tensco 427,800 26% 18% 28%+ 1%
Tensco 427,800 26% 18% 28%+ 1%
Tensco 421,700 16% 6% 18%+ 1%
Pairm Cm 420,000 21% 28% 28%+ 1%
Pairm Cm 420,000 21% 28% 28%+ 1%
Pairm Cm 420,000 21% 28% 28%+ 1%
Pairm Cm 420,000 21% 28% 28% 28%+ 1%
Pairm Cm 420,000 21% 28% 28%+ 1%
Pairm Cm 420,000 21% 28% 28%+ 1%
Pairm Cm 420,000 21% 28%+ 1%
Pairm Cm 420,000 21% 28% 28%+ 1%
Pairm Cm 420,000 21% 28%+ 1%
Pairm Cm 420,000 28%+ 1 New 1976 highs, 4; lows, 836.

Market Averages Week Ended May 30, 1976 Dew Jence 703.86 627.46 700.44+88.2 145.47 130.08 144.46+ 5.2 103.11 96.69 102.55+ 1.7 229.63 208.91 228.45+ 6.8

Standard & Poer's

76,92 68.61 76.55+ 4.30

Italy, Brazil Sign Contract on Jets

BRASILIA, May 31 (AP) .- Brazil and Italy have signed a contract for the manufacture of Italian jet airplanes in Brazil. Manufacture of 112 jet trainers

and anti-guerrilla eircraft was agreed by the state-owned Brazilian seronautical industry and the Macchi aircraft company of Italy. There were no immediate details on the amount of money involved

crease to the nation's railroads. effective early in June.

• The improvement of the U.S. foreign-trade position in April as the surplus of exports nver imports grew to \$202.2 million from \$165.4 million in

March. • The decline of mortgage interest rates in April to an average of 8.40 percent from 8.47 percent in March, the first drop

in 17 months. The slight easing (0.8 percent) in steel production during the latest week, putting the year's output so far at 53.6 million tons, or about 2-million behind the 1969 pace.

• The start of hearings before the House Ways and Means Committee on an administration request to raise by \$18 billion the legal limit on the federal debt to \$395 billion.

The New York Stock Exchange advanced decisively and broadly last week in greatly expanded trading.

All of the leading market averages bounced back from deep losses at the beginning of the week to post strong ades, and volume rose as the market moved upward.

The Dow-Jones Industrial Average showed its largest gain in over two years as it jumped 38.27 points for the week to 700.44. The New York Times combined average negotiated its best gain in over a year as it rose 20.87 to 397.42.

The Standard & Poor's 500stock index was up 4.30 to 78.55 and the New York Stock Ex-change composite jumped 2.34 to 41.78, indicating the breadth of the rally.

A total of 1,175 issues ended the week on the plus side, while 494 were in minus territory and 82 were unchanged. New lows for the year were reached by the unusually high number of 1.315 stocks during the week and new highs by only seven issues.

The week's turnover on the Big Board aggregated 80.6 million shares, compared with 59.6 million the week before. It was the busiest week on Wall Street since the week ended Oct. 18. 1869, when a total of 82,5 million shares changed hands.

Sixteen of the 20 most active issues closed with gains ranging up to 30 points in IBM. The five busiest issues were: Oc-cidental Petroleum, up 2 5/8; Telex, up 1 5/8; Penn Central, up 7/8; White Consolidated, unchanged, and American Telephone, up 2.

Eurobonds

(Continued from Page 15) tems will result in a decision to transform Euro-Clear into an AIBD-supervised operation, which would reinforce its posi-

But the only AIBD action thus far is to continue the study on the problem, presumably to give time for Cedel to get under way, and thus allow a study of competing systems.

Members were also chided on the subject of failures to deliver, with the report that In New York clearing agents say they etill receive 36 percent of their instructions from Europe through the now prehistoric method of air mail, rather than telex oc cable.

Not that it was all gloom and doom at the meeting. worst stages of failure to deare apparently over, thanks in part to low volume and in part to procedures set up at the November meeting of the group. By one estimate, the average delay is now down from three months to about three weeks.

Rolf Hallberg of Stockholm's Enskilda Bank, AIBD chair-man, sounded what might be called a cheerful note. After the long rundown in U.S. stock prices, he said: "I have the feeling that serious investors are beginning to think that equity prices are becoming very attractive for long-term inves-

Market Remains **Ouiet in Face** Of Uncertainties

PARIS. May 31 .- On the Eurobond market itself last week, little emerged save the \$75 million floating-rate issue from Pepsico.

Its floating rate predecessor. the \$125 million public placement by Italy's ENEL was priced to yield 10 1/8 percent for the first six-month period. and was quoted toward the end of the week at 99 bid, up from the indicative 98 bld the week before.

The Pepsico issue carries the same ten-year life and 3.4 point spread over the interbenk Eurodollar rate pricing as the ENEL issue. However, the rate floor bas been set at 6 1/2 percent for Pepsico, versus 7 1/2 percent for the ENEL issue. The Pensico bonds will also carry a formal celling of 13 percent. The general market tone is still somewhat grim. A unit of account issue announcement due last Monday was canceled

at the last moment and nothing yet has stepped up to take its place in that present uncertain economic and monetary climate.

Straight debt prices on the secondary market were relatively firm last week although spreads widened. The recent Monsanto and Otis 8 3/4 percent issues were quoted at 92 bid, representing a half-point gain on the week for Otis and no change for Monsanto. Arco's five-year notes eased half a point to 90 bid.

There is still a dearth of interest in convertibles, despite their mounting yields-up to 9 percent on some issues. In the U.S. bond market, prices of quality issues tended firmer on a heavily selective basis, and the same is expected to be the overriding consideration for Eurobonds in the foreseeable

About the best that can be said is that with the pick-up in U.S. markets last week, things here heve again turned fluid after the catatonic state of the market the week before.

NYSE President Looks to Upturn In U.S. Economy

WASHINGTON, May 31 |Reuters),-New York Stock Ex-change president Robert Haack said today there are strong indications of an upturn in the U.S. economy.

But be refused, in a television interview, to predict whether the stock market will continue to move up after hitting last week's low, noting: "I would think that there are some strong indications that the economy might be significantly better in the next six months, assuming some of the things that are on the drawing board come to pass."

He said Wall Street appeared to have been reassured by President Nixon's talk with business and financial leaders at the White House last Wednesday.

A result of the meeting was the relteration of the Presi-dent's intention to get out of Cambodia on time and possibly to get out of Vietnam ahead of schedule, Mr. Haack believed this had been reflected in the market. No specific promises on troop

withdrawal rates from Vietnam were made, but there was a general hope et the meeting that the President's plan to pull out 150,000 troops by next May I could be moved up.

Three and a half years ago, we at GRAMCO created a revolutionary financial planning concept; liquid real estate investment real estate investment.

Insurance Stocks

874 + 11/2 - 11/

16% 22% +2 10

12 +1
11/2 - 16
23% - 14
23% - 14
23% + 16
33% - 16
33% - 16
33% - 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% + 16
33% +

42 -1 24 -1 35 -1 36 -1

446 + 4 12% + 4 5% + 15 13% - 15 445 +2 446 +14

Bank Stock Quotations

Closing prices of the week's trading

FranklinNENY, 51% 38% OirardTrBPhil. 44 51%

HarrisTrBkChis 591/2 HudsonTrUO. 19

IndyalET:Phil. 22 LincolniatBank 32

Melconistrans 22
Melconistratic 49
Mercanitrist 27
Mercheliny 62
Montonistratic 25
Natotybicier 49/4

Bi6 Aske6 26½ 21½ 26 24½ 26 44½ 35¼ 36½ 19 22½ 6¾ 6¾ 26 37

25 501

NEMMerBoston 22% 24% NorthTrChicage 70 81 PeoplesTr.NJ 35½ 27 PittanstEk 55 58

21.4 2214

ProvNBPhila...

SecuristNBLA. SeaurNBoill...

EhavinAssBost.
SthJerseyNB...
St.RkAlbady...
SLBLrBBoston.,
TradeB&TrnY.
TrustCo.NJ.,

BatrMaryland De Ir. Boston. US Trust N.Y

Va Bk Shares... ValleyNBLI VaComBShares VirginiaNBEBS

Reserve .32 States Life .050 C Madison

A Corp 40 kersNa:Lif

refic 6td LT A.

If Westin St. 40

ItalifoldingCp. 4.

Ise Net Lite s.

Isepeake Lt 6

Isepeake

item (He Report Exec 16 per Gen players Group 2.60 per Gen players Group 2.60 per Gen per Gen

Sk&TrCoPe

Lipkati Nekciev Inechie Isibkek

1 0 Tr Pa ...

rokek&Tr.. Alekwesh.

UnTriewarl

481/2 251/2 39 341/4

2434

41°4 4244 6514 58

Life Inv Inc Linc Amer Li Linc Income L

Linc Amer Li Linc Income Li Alla Lincoin Cons . Ide Louislane So Li Louislane So Li Loyel Am Life Lykes Yngsth Finci Manchester LäC 2 Manhattani. Ife . 26e Mass Gen 1 f

ManhattanLife 25e
Mass Gen Lf
Mercantile Secur
Mid West Nat
Midwn Net Ohlo
MidwnUnitLife 50e
Mission Equities 2;
Modern Secur 10g
Manarch Cap 48r
Montimental 6 An
Montimental 6 An
Montimental 6 An

Monimental Cp. 27a
Montmental pf A 2
Montania Sav Li Gla
NLT Corp. 12e
Nat Tid Lif. 20
Nat Litle Fia
Nat Fid Lif. 20
Nat Litle Fia
Nat Old Line. 20
Nat Wastn Li
Na Inoned A
NorAmiliters. 20
Nor Anian Litle
North Cent. 10
NortheastHartfdins I
NortheastHartfdins

Today, that concept is world famous, and enjoys the support of probably the most effective sales force

that has ever been organized.

It is no secret that GRAMCO's sales force generates the largest cash volume per man in the investment industry ... and it is also a well known fact that our fund, USIF, REAL ESTATE has appreciated 46% in the 40 months since its inception (January 1967) - or better

than 13% a year.
USIF, REAL ESTATE has become a shelter for investors throughout the world who have entrusted the achievement of their financial planning goals to GRAMCO's unique real estate concept.

The GRAMCO organization now manages assets in excess of \$800 million. These assets are substantially invested in over 200 carefully chosen, income-producing real properties located in the major growth areas of the United States. They represent an investment which has proven to be virtually immune to the fluctuations of the stock market.

The performance of USIF, REAL ESTATE has

continued to average over 1% a month from income generated by the portfolio - and never from upward adjustments of the book values of our properties or revaluation of assets.

In addition to benefitting from generous commissions; one of them.

our sales associates - the GRAMCO Partners participate in the most rewarding Stock Option Program in the industry. Their stock in GRAMCO International, S.A. has out-performed all option shares offered to sales associates by any other financial planning company. The GRAMCO International, S.A. stock, because of GRAMCO's impressive and rising earnings, continues to be the most exciting vehicle for participation and profit ever devised.

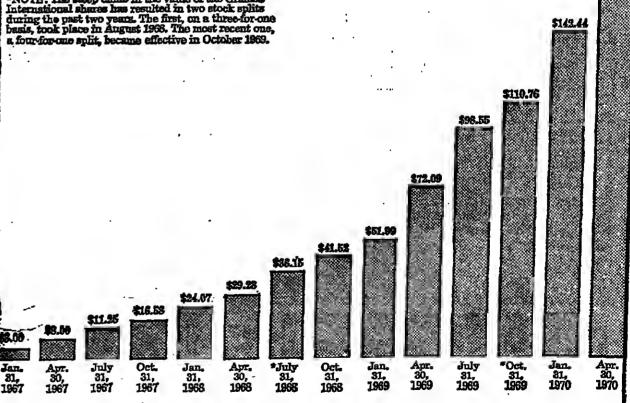
In 1969, GRAMCO originated a dividend policy which provided for greater immediate income for sales associates while continuing to allow them to share in the Company's growth. (The dividend distribution in 1969 equaled a yield of 100% of the price our sales associates paid for their shares at the original formula price less than three years before.) We are confident that it will be possible to continue this dividend distribution policy.

Today, GRAMCO is once again moving into new and profitable areas of financial service, pioneering real estate-based investment concepts designed to be as rewarding to you and your clients as any product we have yet created.

Because of GRAMCO's rapid and continuing expansion; we require an ever-growing number of high-caliber, professional sales associates to market our successful financial planning services. Perhaps you could be

Share Price Growth of Gramco International Stock

*NOTE: The steep climb in the value of the Grames International shares has resulted in two stock splits during the past two years. The first, on a three-for-one basis, took place in August 1968. The most recent one, a four-for-one split, became effective in October 1969.



If you would like to know more about the unlimited opportunities open to you with GRAMCO, please contact:

GRAMCO (UK) Ltd.

Att. Mr. George Ellbogen, Sales Information Division. Millbank Tower, London, SW1, England Telephone: 828 4333

All contacts will be treated with the strictest confidence.







A few of the more than 200 income producing real estate properties in the USIF, Real Estate portfolio.

P

R B



7



BRIDGE

By Alan Truscott

A diamond was led from the

dummy, and East suddenly

discovered that his three "sure

trump tricks had dwindled to two. However he defended,

South was sure to make the

club ten or nine as his 11th

The moral is that one should

not double the opponents in

pecially if the declarer is a

freely bid game contract, es-

dummy-player of South's con-siderable ability.

NORTH

↑ 3104 ♥ 6

4 A982

▲ AK63 ♥ AK54

107653

North East

1 O Pass 3 Pass

3 N.T. Pass

DbL

Pass

Pass.

West led the diamond five.

Neither side was vulnera-

ble. The bidding:

West

Pass Pass

Pass

Pass

South

1 0

Pass

ŏ A 10632

EAST

98 O 01108 O KO9 KO14 SOUTH (D)

South opened one club and subsequently bid both his majors. North was in order to jump to three clubs on the second round if the partnership understanding was that such a bid was invitational rather than forcing-a matter of style - but his three notrump bid was poor. As South was marked by the bidding with at most one diamond, North's diamonds were not strong enough for a no-trump

North should have bid four clubs or even five clubs over three spades, but as it happened it made no difference for South bid five clubs himself. East could not resist the

temptation to double.
The opening diamond lead was taken with dummy's ace. and a spade was discarded. from the closed hand. Warned by the double about the bad trump distribution, Sooth made no attempt to draw trumps. Instead he set about preparing for an end-play,

A diamond ruff was followed by the top hearts, and a spade was thrown from the dummy. The next four tricks were taken by a heart ruff, a diamood ruff and the ace and king

of spades.

The last heart was ruffed low in dummy, leading to this

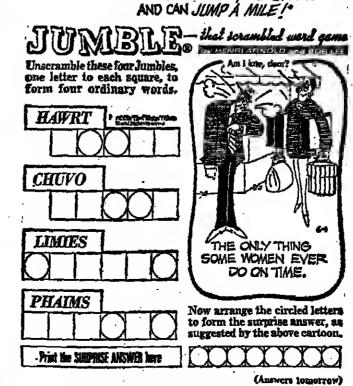
ummy, leading to this	Solution to Friday's Puzz
NORTH	COMPINIST CRETOSIO
<u>*</u>	AVIARILGE ALIRILIAN
?	SECULARBANGLE
	TRETTRAIR
* A9	AUNTSHA
EAST	SIPAIN SILRIS KINIA P
*	PASADENATVIOLI
- 0	LISTENS CARBIN
Q	INTACT SENTENC
- * KQJ4	TESLIA DING LIE
SOUTH	SMELT
♠ 6	ARITA ABOUT AME
.♡	CANTATA PRIMAT
ه	ENCORES LIMINA
A 1076	SILAMESIE

DENNIS THE MENACE

▲ Q7



*He's all green, with big eyes



Jumbles: LEAFY CIVIL DRIVEL MIDDAY

SOR-THE DRILL OF YOUR LIFE

Answert What some dentites mig

BOOKS

A FAIRLY GOOD TIME By Mavis Gallant. Random House. 306 pp. \$5.95

Reviewed by R.V. Cassill

WE take it for granted that gossip is one of the great popular arts, bot it takes a novel as splendid as this one to demonstrate how the fine and intricate tendrils of gossip can be enhanced and transfigured by the literary artist.

Shirley Perrigny (nee Norrington, native of Canada) "was born at home in her mother's bed. Mrs. Norrington had wished to be attended by her husband or by no one at all, for she had read that birth was as simple as breathing, and that the umbilical cord could be bitten in two by any agile woman." The Shirley we see bumbling, prying, gossiping her way around Paris "less than a year after Marliyn Monroe's suicide" is peculiar, she believes, because actually "she was born feet first." This is as good an explanation as any-in some ways better than most, since it is exactly the sort of determi-nant "fact" that gossips love to entertain. It has the same prophetic, sibylline force as the myriad details Shirley garners by peeping into her husbands private correspondence, chatting in a cafe with her mother's friend, sparring with her landlady, preventing a suicide, sleeping with the upstairs neighbor, engarging the troubles of an entire French family, and meditating the admonitory letters her mother still sends from

Canada. Her friends declare that Shirley gives everything away, and her poor, repulsive husband-of-the-moment asks bemusedly, "Why do you give everything away? It sounds like a kind of imbalance. Has anyone ever tried to stop you?" Try or not, at least no one has ever pre-vented her from giving away not only her time, money and affections, but even her integrity as a person. She throws the tatters of her soul away like a Karamazov flinging rubles to the gypsies. But, ah!—there is a convincing and comic compensation for this prodigality. At the core there is a certain adhesiveness to the adventuring Shirley. New things, friends, gratifications and rich images of Paris life stick to her as she passes on her way. Her life is con-stantly recomposing as time and recklessness grab morsels away from her.

Her French husband insistently discusses her with the landlady. "But it was not gossip. ... Shirley knew that he considered it merely as a problem in logic." Naturally an orienta-tion to logic is incompatible wich an orient so Philippe flees from the marriage, back to the mother whom he despises. At last, after logically employing detectives to watch her unguarded charities with the man upstairs, he moves to obtain a divorce as efficiently and economically as possible. in the best French tradition. "I meant to ask him." Shirley writes to her mother, "why he

had married me, so that I com tell other people. But perhan more now. . . . I'm about asalways was, so please don't wo

As Shirley moves into h twenty-seventh year, she neither sadder nor wiser the when she was brought to Par by her first husband and left widow there. But, praise Good she has lost none of her green adhesive gift for gathering to gossip-textured stuff of Parish life and fingering it with un dimmed curiosity. Whether can satisfy her womanly his gers or not, it is splendid far for the reader. There is in example, the anecdote of the who secretly gave powders milk to a little French girl afte the liberation:

"The doctor examined her an said to her mother. I regret to say that the little girl has been drinking milk in large quant ties' the doctor took Ma ed it close to the child's ribe and there, as Madame Perrign was to say to Shirley year later, I could feel Colette's live beating beneath the skin.".

The scene of Shirley's dinner with a French family is so ver-funny that it ought to seen cruel.

"My friend has brought in good wine, so you can take that Algerian beaujolais away. Yes Madame has brought wine said Gerald, as he might have said, "She has brought her own salt and pepper."

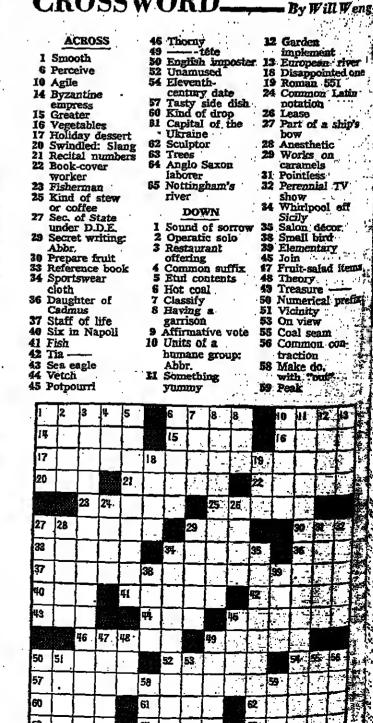
· But the cruelty of perfect observation and candor is redeemed throughout by a gossing fondness for what is reported, just as the stuff of gossip is transformed into wit and illumination by a style of inexhaustible richness. At one point Shirley herself cries out "No wonder Freed said women couldn't be analyzed!" If sh is not analyzed by these sing ing pages, she is at least fully comprehended and given a stage where the full flux of womani instability can rampage and redeem the folbles of men and foreign culture. She reads in a book she has saved from childhood:

"The world will not burn for ever; it will be bornt up at last, and God will make another much better than this. Thin common sense, Shirley said. And common sense is what rises most gloriously from the perfect epithets, the exactitudes of reported dialogue and the endlessly simuous paths of the as a whole, Miss Gallant bring to life things beyond analysis "A Fairly Good Time" is a vert

R. V. Cassill, who wrote this review for Book World, literary supplement of The Washington Post, is president of the Asso-clated Writings Programs at Brown University.

very good novel

CROSSWORD.



La Benz

Runs Mile

In 3:56.9

Matson Puts Shot

Il Unser Easily Takes '500'

the month of May, Al Unser he Indianapolis 500 in the

By John S. Radosta went wrong with his transmission, delay he was permitted to re-enter IANAPOLIS, May 31 (NYT) the month of May, Al Unser slowed down to a virtual crawl and caught fire.

finished tenth. A crowd of 200,000 saw the race, drove a Mongeose-Offenhauser. In igninating all practice and the start of which was delayed 1 1968 and 1968 be had come close ying sessions without even hour 10 minutes by rain and a to winning, being sidelined with

out the yellow caution wreckage, some going to the out-field was flagged to a stop. Mailoy (21.33 m) shotputter went over 68 if 17 minutes 45 seconds while side wall and brushing it, others walked dejectedly to the pits as feet on all six of his attempts, with the week-old tournament, Georges debris were cleaned up.

Some onto the grass.

Bucknum was the cold drives as feet on all six of his attempts, with the week-old tournament, Georges his car was towed to the garage his second best 69-8 3/4.

Bucknum was the cold drives as feet on all six of his attempts, with the week-old tournament. Georges his car was towed to the garage his second best 69-8 3/4.

Bucknum was the cold drives as feet on all six of his attempts, with the week-old tournament. Georges his car was towed to the garage his second best 69-8 3/4.

Bucknum was the cold drives as feet on all six of his attempts, with the week-old tournament. Georges his car was towed to the garage his second best 69-8 3/4. d debris were cleaned up. going onto the grass. his car led on 161 of the 200 laps. Bucknum was the only driver area.

the prototype and sports perished in the wreckage. unufacturers' world chamin. But Forsches already for five races and finished in the sixth this year, and the best of eight races are d, the Stuttgart firm wrapth the title.

Itahan Ferraris are in security. Itahan Ferraris are in security. Itahan for covered the statement of the statement of the security. Itahan for covered the security of the security. Itahan for covered the security of the security of the security. Itahan for covered the security of the security of the security of the security. Itahan for covered the security of the s But Porsches already

esh Yankee in Stockholm CRHOLM, May 31 (UPI)—tered, Lindy's Pride broke stride Eden, former American trot-lar now owned by Scuderia of Milan, beat North Ameri-twa qualifying miles.

LEADING FINISHERS

1 Ahrens-Ettord Porsche, 6:06:21.2, 165

of Milan, beat North Ameriampion Fresh Yankee in the | Elleen Eden, masterly driven by vards of the 201,720 kronor Johannes Froemming, charged
4) International Elite Mile from fifth in the eiretch to nip ! Solvalla track today and Fresh Yankee, who tired after he European classic by a holding off Une de Mai of France n 2:01 3/5, the fourth fastest for the lead for more than half a mile. Une de Mai the favorite, finished fourth, narrowly beaten second American horse enby Swedish-owned Uhlan II Fresh Yankee, who was driven by Joe O'Brien, won last year's rsonality Wins

leen Eden, 22-1, Edges

Elite. Elleen Eden wom the race in 1968. rsey Derby in Fourteen horses started in the classic, seven in each qualifying heat. Eileen Eden, who finished fourth in the first heat, was a formin, Billingham (5) and Edwards; Seaver, McOraw (9) and Grote, W. Billingham (2-0), L. Seaver (7-4). BR Presh Yankee won the first heat Bader (10th), Wynn (6th). Fourteen horses started in the ep for Belmont -Personality confirmed his less victory and pleased the

حكذا من الأصل

Ruby, from Wichita Falls, Texas.

debris were cleaned up.

er led on 161 of the 200 laps.
Inquished the lead only on

f the three times he went

injured, and all he had was a

bruised knee.

Altogether there were three

menally quick stope of 294.

al 24 seconds.

purse, depending on the size

gate, will be announced

It flexpected 1, come close

8, and the winning team

1 collect one-third.

k Donohue of Media, Pa.

and all Unser, who won in 1866.

They are the first brothers to win

k Donohue of Media, Pa.

second in a Lols-Ford, 200

Media, Pa.

Secon

Eastern Olvision

._ : Bastern Division . Western Division Friday's Results Priday's Results .

Boston 4, Chicago 3; Cleveland 2, California 6, Baithmer 2, California 6, hietroit 5, Milwaukee 4, Eouston 6, New York 6.

Pittchurgh 6, San Francisco 3,
Los Angeles 2, St. Louis 6.

Cincinnati 8, Montreal 4.

Atlanta 5, Philadelphia 3.

10019 Games Scheduled) Saturday a Results. Saturday's Results Minnesota 19. New York 6.
Boston 7, Chicago 5.
Washington 3, Kansas Gity 2.
Oakland 5. Cleveland 4.
Milwaniee 2, Detroit 7.
California 3, Bultimore 2.

New York 4, Houston 3.
San Diego 11. 7. Chicago 4. 2.
San Francisco 13. Rittsburgh 11.
Los Angeles 7. Bi. Ltuburgh 12.
Philadelphis 7, Allapia 5.
Oincinnati 5 Montreal 4. Sanday's Cames (Not Included in Standings

New York 14, Houston 4 (1st). Chicago 7, San Niego 4. Pittsburgh & Can Francisco 3. Los Angeles 6. Ct. Louis 6.

Milwaukee 7, Deiroit 6, Minnasota 7, New York 6, Chicago 22, Boston 13.

Sunday's Games

(Not Included in Standings)

Kansas Cliy 6. Woshington 5. California 6. Baltimore 1.

Friday's and Saturday's Line Scores

was won hy Tony M of France.

Story of the Change of the C

**Special Completed the T 1/8 was put of the seriod horse, who won it 1/8 1/5, four-fifths off it 1/8 1/5, four-fi

W.-Granget (2-1). I.-Dillman HR.-Slaub (6tb), Bateman (30) AMERICAN LEAGUE

Kansas City 100 901 000—2 6 0
Washington 300 900 900—3 5 1
Butler (2-3) and Rodrigner; Comman.
Etypwics 18) and Casanova. W.—Bogmon 16-41. ER.—Howard 114(h). Oliver 10tht.
New York 069 111 300—8 31 1
Minnesota 307 660 50x—10 15 1
Bahnsea. Waslewski (4). Klimkowski
(6). Hamilion (7). Abor 47 1 and Minnesot. | Bannsen | Wasteward | (4) | Kumkowski | (5) | Hamilion (7) | Aker (7) | Inda Munsoh: | Ior keyed a five-run fifth inning | Zepp. Woodson | 6: | Perranoski | (7) | Inda | Ratiif, | W-Perranoski | (4-2) | Ior | Iamilion | (3-3) | HR—Reese | (3d) | Total | Iamilion | Iamilion

Goven Upsets Santana

Ashe, Richey Gain Quarter-Finals

Interest a properties and fing sessions without even ing hard. Yesterday all its light of the was delayed 1 in the start of which was dela

In the biggest upset so far of La Benz, defending his mile title. Santana of Spain, the No. 3 seed, let New Ecalander Dick Quax set 3-6, 6-4, 6-3, 1-6, 6-0, yesterday,

lovic of Yugoslavia, the No. 5 seed, who finally made Lew Hoad

PARIS, May 31 (Special)— Prance, will meet the No. 1 player, lost it. She finally broke Miss Arthur Ashe, who works out New Prancois Jauffret, in the next York Times crossword puzzles in round. Jauffret seeded 11th, elimipame, after again missing one set ink, today figured out Manuel round. Jauffret seeded 11th, elimipame, after again missing one set of Italy, 6-3, 6-4, 6-0.

Orentes and gained the quarter-finals of the French Open tennis Goven, seeded 14th, was cheered Francisco State, was never able on hy a ground of 10 000 at the can be proposed in the third set but

on by a crowd of 10,000 at the cen- to get ahead in the third set, but

many, who ousted Mrs. Gail Chan- and El Salvador. Miss Heldman, Italian champion freau of France, 6-3, 6-3.

last year and a finalist again this the second before she finally found sixth-seeded Françoise Durr of the forwards shown more initiative She then ran off four straight third-seeded Virginia Wade of well above been some goels. games to pull ahead, but it was Britain, who had trouble for the still a cliffhanger. Miss Heldmah second straight match. Miss Wade had one set point in the tenth defeated Christina Sandberg, 6-4. game, then lost it. She had two 5-7. 6-4, with the help of the set points in the 12th game and Swedish girl's mistakes.

French Open Summaries

Grimpy To Third
Graphy of State, Anal., Call., the Control of The

Julie Rallies

Masters and John Barilett, Australia. d Edison Mandorlan, Brezil and William Alvarez. Colombia, 8-3, 6-4, 6-3; Terry Addison and Rob Cormichael, Australia, d, Jan Kodes and Jan Eukel, Czecho-siovakie, 16-14, 10-8, 6-2.

son's biggest scoring hinge with four in the eighth.

son's biggest scoring hinge with Home runs by Ken McMullen sixth straight victory. Carty, whose six runs in the first inning, one in and Jim Fregosl and the strong 436 batting average tops both the third, three in the fourth, one pitching of Clyde Wright and Ken major leagues by more than 30 in the fifth, seven in the sixth and Tatum paced California to a 6-1 points and the National by better · victory over Baltimore.

Saturday's Games

Kaline and Tigers Slammed

MILWAUKEE, May 31 (UPI).—A the bases empty and two out in fluke grand-slam homer in the first the seventh inning propelled inning by Roberto Pena—on a play California to a 3-2 victory over in which outfielder Al Kaline was Baltimore. The Angel left-flelder injured—got the Milwaukee Brewers figured in all three scores for his started last night and they went team. on to snap a seven-game losing streak with a 6-7 victory over the Doo Mincher drove in three runs Detroit Tigers.

Kaline and center-fielder Jim homer to hoist Oakland past Cleveland, 5-4

Northrup collided while trying to field Pena'e hit and Kaline was carried from the field on a stretcher. He was hospitalized with a sore law and leg, but doctors said there overnight at the hospital. Angels 3, Orioles 2

Alex Johnson's home run with

Twins 16. Yankees 6 Cesar Tovar'e leadoff homer and seventh. two-run pinch-single by Rich was no fracture. Kaline was kept Renick capped a five-run seventh decision over New York.

> Frank Howard'e two-run homer highlighted a three-run first inning and lifted Washington to a 3-2 victory over Kansas City, the Senators' fourth straight triumph. Mets 4, Astroe 3

Senators 3, Reyals 2

Ken Boswell laid down a perfect two-out bunt to drive home Cleon Jones and cap a three-run eighthinning rally that carried New York to a 4-3 victory over Houston. The game was witnessed by 54,424 the Ron Swoboda and a five-run fifth largest National League crowd this inning hult on only three hits is weeks and I'm tived" h

of his six-year major leagua career, gave Chicago a~ 6-7 victory after San Diego took the first game,

Giants 13, Pirates 11 Hal Lanier's two-run double and two-run pinch-single by Bob Taylor keyed a five-run fifth inning

than 50, now has 14 homers. He was left off the All Star ballot. Cubs 7, Padres 4

runs with a two-run homer and a phis Classic yesterday with a 65 single to lead Chicago end Fergu- and found himself tied for fifth son Jenkins to a 7-4 victory over place at nine under par. San Diego.

Dodgers 8, Cardinais 6

honer in the 11th inning Sunday, by one stroke. Both Tom Weis-powering Los Angeles to an 8-6 kopf and Dave Hill, who shared victory over St. Louis. Grahar-kewitz'e fourth homer of the acason. a shot into the right-field stands and Larry Ziegler by one, with with a sacrifice fly and a two-run off reliever George Culver, capped a late-inning Los Angeles come-back. Trailing 6-1, the Dodgers tied

> Pirates 7, Giants 3 went on to defeat San Francisco.

Reds 6, Expos 4 Hal McRae and Tony Perez one to send scores high was wilting. each to power Cincinnati to a 6-4 Hill won here a year ago with the victory over Montreal and give Jim tour's lowest winning score of 265. Merritt his tenth victory of the Merritt his tenth victory of the world as a 23-year-old Houston season. Perez's homer was his world as a 23-year-old Houston leth.

Mets 14 Astros 4

Padres Kelease Kelley

SAN DIEGO, May 31 (UPI).

Dick Kelley, plagued by a sore pltching arm, was released outright by the San Diego Padres to Sait Lake City of the Pacific Coast League to make room for Roberto Rodriguez, reliever purchased from the Oakland Athletes.

Dick Crawford

Berry Nickee

George Archer

Joe Campbell

Jan Janiesog

Jack McCowan

Gebby Mitchell

Rod Punseth

Gene Littler

Ellij Maxwell

Randy Wolf

Mexico, Russia Tie

Tough But Dall

It eeemed that this match was There was one upset today in the again going to set the pattern lor year, lost the first set to Miss women's singles, Karen Krantzeke, a ceries of low-scoring games, Smanuel and was down 1-4, in the tall Australian, eliminated dominated by defenses. But had that would have let faster forwards through.

Four Russians had their name taken during the game, and their most dangerous man, attacking halfback Kakhi Asatiani, was warned twice by West German referee Kurt Tschenscher.

But the Mexicans appeared lucky to escape warnings on many occasions. Tschenscher often appeared

By Lincoln A. Werden MEMPHIS, Tenn., May 31 (NYT).—"The quality of play is unbelievable," said Frank Beard, golf's 1969 leading money winner, as he finished the third round of Johnny Callison drove in three the \$150,000 Danny Thomas Mem-

It was easy to understand. Homero Blancas had bettered the low 54-hole mark on this year's circuit Billy Grabarkewitz hit a two-run with an aggregate of 196 to lead second, also shattered the previous record of 200 set by Arnold Palmer their aggregates of 199.

An abundance of sub-par rounds in the 60s marked pley over the the game with five runs in the Colonial Country Club course of 5.466 vards. While Weiskopf moved from a 13-place tie with a 54. Gene Alley led off a five-run Steve Spray climbed the scoring third inning against Juan Mari-ladder aided by a bole-in-one and chal with a homer and Pittsburgh an eagle in his 65 that gave him a

With the temperature again in the 80s, the rough bordering the Lee May hit two home runs and fairways that had been expected to send scores high was wilting. Blancas, who surprised the colf invitation tourney at Longview. Texas, in 1961, intends to leave the

inning huit on only three hits six weeks and I'm tired be said. season.

Padres 11, 7, Cubs 4, 8

Glenn Beckert's two-out eighthinning home run, only the 16th of his six-wear role.

Season.

Padres 11, 7, Cubs 4, 8

Glenn Beckert's two-out eighthinning home run, only the 16th of his six-wear role.

Season.

Inning huit on only three hits six weeks and I'm tired." be said. He won two weeks ago in the Colonial Invitation et Fort Worth and here he has had rounds of 66, 65 and 67, three under role. the Mets, scattering nice hits and 67, threa under par.

THE WORLD'S MOST BEAUTIFUL STEEPLECHASE TRACK TODAY



THE RESERVED SEAT STAND AND THE ROOF RESTAURANT ARE HEATED

Observer

Aquarians in TV Chains

By Russell Baker

WASHINGTON-All the trouble worth speaking of is, of course, being caused by people under 26 years of age. This is the television genera-One-balf the

opulation, and - sobering thought — that half has never known a world where there was no television. They cut their teeth on Gorgeous George and Morey Amsterdam. studied eti-

ouette under ned about marriage from "I Love Lucy." about gunplay from Hopalong Cassidy.

It is sobering to contemplate. hut that malcoutent headed to-ward the ROTC building with R torch and the young lady with the nitro-glycerine hidden in her bosom spent their fair share of evenings singing along with Jimmy "M-I-C-K-E-Y -M-O-U-S-E") and chuckling along with Mister Greenjeans at breakfast,

When Vice-President Agnew went after television as a villainous agent of social upheaval, he was on the right track.

Television had done its really revolutionary work years before the Chicago riots of 1968. It had done it simply by being toere for the entire lifetime of half the population. The Aquarius crowd like to believe they are a different breed distinguished by a freedom their parents can never know. Perhaps, and yet they also are and will, inescapably, always be prisoners of the tube, which conditioned their habits and helped shape their values during their childhood.

Listening to them talk about this burden, one is invited to believe they have cast it aside. How they rejected the false gods of more smoking pleasure. redoubled fun, and upward mobility are among their favor-ite texts. This is not to be taken seriously.

Consider their characteristic politics. Basically, an anarchic radicalism that was discredited by 1900. Some Graustark romance (Che Guevara) and a pinch (Mso Tse-tung) of purifi-ed old grandfether Marx untainted by Soviet reality. In brief, a program to scare the belabers out of the middleclass and produce a reaction-ary repression. Pretty dreary stuff, but it's all we've got, Manny. So let's run it up the flagpole and see if anybody shouts, "Right on!"

"What can we say about it that's positive?"

"Well, it's old, old, old, old." "Right, oaby. In fact, it's so old it's new. Suppose we put it on the shelf in B brandnew box with the words, 'NEW, IMPROVED' on it."

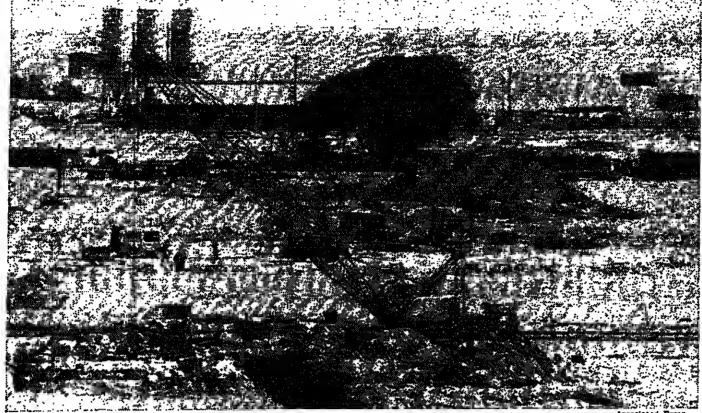
Well meybe it didn't happen exactly like that, but in some such fashion the Really Ancient Left suddenly became THE NEW IMPROVED LEFT with the miracle additive (love), now

shortened to just plain "New Left." The TV generation bought lt, not surprisingly.
They had spent their impressionable babyhoods and childhoods in front of the tube sosking up the idlotnotion that "new" meant the same thing as "improved." aud don't mess with Brand XI If television conditioned children, now men and women, to go with Rube's gullibility for the box that said "new" when you went out into the world, its religious lesson was the power of miracle to fulfill instantly the dreariest housewife and the saddest husbandly Sack's most casual wish. Even children realized that

those ugly wallflowers didn't really find husbands of Dlonysian excitement in the span of 60-second commercial switching to a new miracle gargle. In real life, it probably took her a few weeks of gargling. And a few weeks or a few months, even a few years, is the span of time the TV generation is willing to walt petiently for the arrival of the millennium, accompanied by universal love and no more politics-as-usual.

Change was always instant on television, and instant change is what the people conditioned to it want in American life. world politics and the nature of Homo sapiens. After instant coffee, instant orange juice, instant sink grease disposal, instant status, instant redoubled pleasure, why not instant universal sainthood?

It is not surprising that President Nixon and his conervatives have succeeded only in raising the frustration level of the TV generation. A President willing to buy a big package of the new, improved gargaloid with the miracle additive would have had trouble enough getting the age of Aquarius enacted by Congress before 1972; Nixon is the kind who tells them they ought to be grate-ful to have their medicine cabinets stocked with good old



A sacred banyan tree stands undisturbed as work proceeds on a bauxite-alumina plant in north Australia.

Spare That Banyan

DARWIN. Australia (AP).—A tree stands smack in the middle of a \$309 million Australian (\$346 million U.S.) bauxite-alumina complex being constructed in the tropical scrubland of Australia's vast Northern Territory.

It would take a bulldozer only a few minutes to knock it down and reduce it to firewoodd. But it will remain, despite the resultant necessity to redesign plans of the plant and its services. Indeed, the mining company has erected a barbed wire fence around the tree, this barrier being arrayed with "Do Not Disturb"

The reason is not aesthetic, pleasant as the tree may be amid the heat and dust. It is because the tree, a banyan, is regarded as sacred by aborigines.

To Australia's 50,000 black men, the banyan goes back to the "dreamtime," the period before which the tribes have no ancestral tales or lore. It was in the dreamtime, according to the aborigines,

Some people believe that the banyan is not indigenous to Australia, that it was introduced by early explorers and traders several hundred years before Captain James Cook landed at Botany Of this theory, the black knows nothing and does not want

to know. One theory for aboriginal respect for the banyan, known locally as "dawa," is the way in which its branches droop to the ground and then become saplings.

This particular "dawa," on the center-spot of the Swiss-Australian Nabalco mining company's development in the Gove Peninsula on the Arnhem Land Coast, has various stories about it.

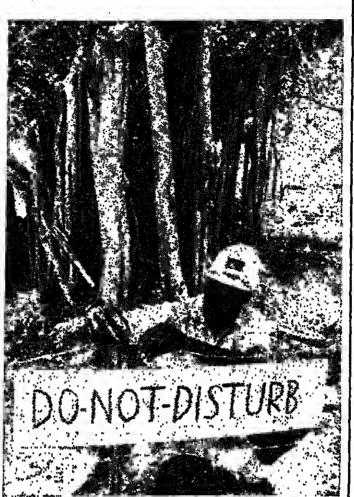
These are recounted by the tribal custodian of the tree, a

roguish-looking fellow named Mungurrawuy (pronounced Munga-The story he tells varies, possibly according to his audience's credibility. One yarn is that the great spirit who created the

Gumatj tribe rested beneath the tree. Another is that the tree is an image, or "mali," of Dhanburama, a female spirit. About one thing Mungarrawuy is firm: "It's always been there There'll be big trouble if it's damaged." The hard-drinking, hard-swearing, hard-muscled and sun-

scared workers who have ripped away every other growing thing on the site have said the tree must be protected.

"Any bulldozer operator, crane man, earth mover or anyone else who disturbs the tree had better take off for Antarctica or Greenland," said one. "Otherwise he'll cop a hiding he'll never



Worker putting up "Do Not Disturb" sign at tree

Former British Army pera-trooper Arthur Hornby returned to Kamalshi, Japan, after an unsuccessful attempt to row the Pacific and said "I am lineky to be alive after being thrown overboard in a storm." Hornby, 27. from Ossett, Yorkshire, returned to the northern Japaese port Saturday night aboard a pairol boat after a Japa-nese fishing vessel picked him up about 30 miles east of Ryori Point, His 20-foot rowboat, "Hacker Helmsman," was taken

in tow. Fornby, who set out to row to Canada, said: "During the 20 days of my voyage I had only eight days of good weather. The remaining 22 days were bad. "On May 12, a storm over-turned my boat. I was thrown into the sea and I was in the

choppy sea for about 20 minutes. I also lost nearly all my rations. "I managed to get back to the boat with the help of a nylon

safety line. But I got burns on the right arm when the safety line caught my arm. "On May 13, I met another bad storm and lost the rest of my stuff including the anchor. With no food and a damaged boat, I decided to drift back to the coast

Hornby said for the past 12 days he had lived on two tins of fruit a day. He said that he will go to Tokyo today to rewrite his log for publication in Japan and then return to England. But men keep going down to the sea in things, Saturday four ocean adventurers, led by Vital Alear of Spain, sailed from Gnayaquil, Ecuador, aboard a balsa-wood raft, planning to cross the Pacific to Polynesia. They hope to make the vovage under sail in seven months. One small loud already has blown

up—the captain of the port refused to give his permission, saying the raft did not comply the captain of the port with marine rules, and the Ecuadorean Navy declined to accept any responsibility for the men. The navy should know; it had to tow Alzar home from a similar try in 1966 when his raft

Still at sea, Des Renford, 42, of Sydney, swam 25 miles down the New South Wales coast from Sydney Harbor to Botany Bay in a sharkproof steel cage towed behind a launch. * * *

Japanese Emperor Rirobito's cook, 41-year-old Nobubisa Itagak' will visit France to study French cuisine, the imperial household reports. Itagaki will leave for Paris today and spend about eight months studying at major French restaurants.

"Some women look upon my doing this sort of thing as a small favor," said pinched pincher David Lloyd, 51, after he

Pacific Rower Quits. Lucky to Be Alive'

was put on probation in London for a year on two charges of indecent assault. Maybe some women, but not the pinches in these two cases. She was a policewoman.

Just can't keep the Onassise nut of this column. A host of American celebrities including three astronauts and a top Rollywood movie star will be their guests, a spokesman for Aristotle Onassis Bimounced. The group includes astronauts Jim McDevitt, Tom Stafford and Allen Bean, veteran actor Cary Grant, Baltimore Colts football club owner Don Klosterman and newspaper columnist Ellen Mehle, beter known as "Suzy." They will arrive in Athens on an Olympic Airways jettiner
June 8. The airline is operated by Onassis. The spokesman
said the guests will tour the
country and also spend two days at Scorplos, the Onassises. Ionian island retreat, before returning to New York.

Mount Everest hero Sir Edmund Hillary and his wife returned to Katmandu, Nepal, from the Everest region efter building four schools for Sherpa children at Sherpa villages. Sir Edmune sald when he left Katmandu on March 17 that he wanted to repay part of the debt the mountaineering world owed to the Sherpas for their Himalayan successes. Hillory and Sherpa guide Tenzing Nargay were the first to set foot on Everest's summit in 1953.

An Israeli bank in Tel Aviv. as part of a promotional cam-paign, put a sack of money in its window and asked customers to guess how much it contained. Thursday night, thieves found out for sure. They stole the

Russia, Italy Sign Cultural **Exchange Accord**

MOSCOW, May 31 (UPI).— Moscow's Bolshoi Opera Thea-ter will tour Italy in late Sep-tember, according to a new agreement signed here.

The agreement was made in the form of a two-year protocol to the existing cultural exchange treaty concluded a few years ago which brought Milan's La Scala here and the Bolshoi Opera to Milan.

The protocol also provided for B series of performances here by Genoa's II Ploois drama theater, the exchange of three unspecified ensembles of performing arts from each country, an exhibition of classical Russian paintings in Halv. and Venetian paintings in the . F.

ANNOUNCEMENTS STEVIE: WELCOME TO PARTS. PARENTS, LOURISIS, SPEND SOME time alone in Parts, let us care for your children day and alght. Excellent references. Call: Miss CURRY, RLE. 09-13, 1:30 p.m., 6:30 p.m. JACKY in Belgium bope news. Worzy and anxious. Call Patricls. Urgont.

SERVICES DURING YOUR STAY on the Côte d'Awer the best organization offers you a new style of hosters dressed by PA-CO RABANNE, Welcome Service, 47, La Croisette, CANNES, 99-22.83 & 38,13.00.

EDUCATION FRENCH CONVERSATION by andio-visua method icinema, language laboratory) INTER-LANGUES, 25 Rue Château brigod, Caris-Se. Tel.; Bâl. 41-03.

Freech Timilan/Spanish F.12. Supil's homo. Wr.: Sarvil. 26 R. St.-Claude, Paris-3e. FRENCH CONVERSATION WITH FRENCH LADY. PARIS: PAS. 37-44.

AUTOMOBILES

CONTINENTAL CAR SHIPPING Ship your car and SAVE All over the world. 34 Rue Lauriston, Paris-18o. 704-68-10.

WDRLDWIDE CAR SHIPPING & Moving. TRANSCAR S.A., Genera, Switzecland, 23 Ave. du Lignon. Tel.: 1022) 453140.

1967 CORTINA GT. 45.000 km. tax free. \$150. Call Carls: ELE 56.50.

BINGUSTA FORD 1968. 4.9-liter, low mileage, perfect condition. Private. Best offer over 20.000. Call Geneva: \$6118. or \$5212. TORONADO. 5.000 miles, fully equipped. \$5,000 cash Prione. Call: \$1,000 km. Call: \$1,500 cash Prione. \$1,000 km. Call: \$1,500 condition. \$1,000 km. Call: \$1,57-57. Faris. YW CONVERTIBLE. GOOD CONDITION. Fr 3.000. Call. Paris: 782-30-81.

DISTRIBUTOR AUSTIN AND TRIUMPR.

Fr 3.000. Call, Paris: 782-30-81.

DISTRIBUTOR AUSTIN AND TRIUMPE.

Sought & Sold all tox-free cors.

19 Ave. Bugeaud, Poris. - 727-79-47.

All Earopean Cars Tax Free. FAN CARS

USED CARS leasing, rentals, shipping.

4 Ave. CARNOTT, Pari-17e. 380-02-11.

VW MICKORUS or CAMP Mobile prefer
red. Paris, BAB, 58-46

FOR SALE & WANTED COLII SPOT. 13 cu.ft Iregar for sale, nractically new 5400. Telephone to: BAL, 13-11. Ext. 378 BRANO NEW AUTUMN RAZE MINK CAPE-STOLE, \$400. SAL, 28-90, Ext. 216, late moroing.

RESULTS

SUCCESS AGAIN The following ad appeared recently in the To Let column of the Tribune.

ON BOIS, NEUTLLY: Purnished fiat, American standards, 2 rooms+kil-ebeo, both, rent all lociusivo, \$200, no agency. Call:

"The apartment was rented by the evening. You could not get better results!" Do you have an apartment or house to rent or sell? If so advertise in the Trib by con-tacting the office negrest you

or calling: Paris: 225-28-90 for prompt and courteons

HOM 18,817. Herald. Farts.

INDIA OVPELAND PROD \$180. Recular

trips, July 4, Aug. 22, Sept.-Oct. HT. 38

Landsdowne Gacdens, London S. W.S.

CHARTER FILIGHTS Information Centre.

35 Haymarket. London S.W.1 930-98-46.

ILE SAINT-LOUIS: Studio. all comfort,

for 1 person, June 15-Sept. 30. Fr.

750 monthly. — TUR, 24-58.

WE FIMANCE LOANS OF \$1,000,000 to \$50,000,000 or more and multiples there of, Write; Box 24,946, Herald, Paris. LOSING IN THE STOCK MARBET. Exchange now your securities at your purchase prices for our certificates + quarterly interests. Write to: Box 7,171, Herald Telbuno, Paris. Heraid Telbuno, Paris.

FOR SALE OR EXCHANGE. Have restricted securities of public companies
and mutual funds. Willing to tell at
discount or oxchange for other securtiles, Real Estate of businesses. Box
7,197. Heraid, Paris.

SITUATIONS WANTED

140, Pl. C. V. Suchil 7, Madrid.

SALES MANAGER, 30, German, engineer,
just imishing INSEAD-MBA course, 5
years' experience in telecommunitations computer components, English,
French, Spanish, German, fluent, seeks
challeoging position, Please write to:
Box 24,958 Bornid, Paris. TRANSLATUR ISUperior Diploma), Eng-lish, Freoch, Spanish, Seeks job, Parts, Paris: JAS, 62-58; Box 73,033, Hereld.

ANTIQUES PRIVATE PERSON SELLS "plane-forte" signed, dated 1801. Slease write Box 24,954, Herald Tribune, Paris.

HOLIDAYS AND TRAVEL H.E. DE RE (Atlantic count): Charming oud very enuntortable Schedorous villa. I bath. I shower, June 15-30: Fr. 1,750: July: Fr. 4,000; Aug.: Fr. 5,000; Sept.: Pr. 2,500. Call Paris: 535-54-07. VIENNA-BUDAPEST. TARES CAYING NUESTS in double cabin. Write to: Eox 18,817. Herald. Paris.

BUSINESS OPPORTUNITIES

ADVENTUROUS YOUNO WOMAN. American, 23. University degree, oseks interesting work willing in teavel anywhere. Box 4,820. H.T., 28 GL. Queen Street Loodob W.C.2.

YOUR BEPEESENTATIVE IN SPAIN—Technical-commercial eogineer, wide experience, languages, well reloited. Box 140, Pl. C. V. Suchii 7, Madrid.

Paris: JAS. 62-58: Box 73,035, Hereld.
YOUNG AUSTRALIAN BIALE. 25, single,
living in Amsterdam, seeks outable
employment. Qualified geodeal nurse
ood masseur. Ooly English spoken.
Write: Box 7,204, Herald. Paris.
CONTACT MAN. FR. Franco-American,
31. married. U.S. UNIVERSITY GRAD.
fluent English - French - German, good
Italian & Opanish, European & U.S.
experience, seeks post international
level, Free now. Box 73,642, Herald.

HELP WANTED

7,197. Herald, Paris.
MUTUAL FUND CERTIFICATES redeemed without chorse against investment ecclinates at 10°, plus yearly and covered by insurance against loss or depreciation. Please write it: Box 24,347, Herald Tribune. Faris.

INTERNATIONAL EXECUTIVE, 31, MBA INSEAD, 5 years in Managerial pos-tion, fluent German-English-French, seeks opportunity in MARKETING or GENERAL, MANAGEMENT, Write to: Box 73,012, Herald, Paris.

AMERICAN SULTOR/WRITER, Peinceton, wide experience, available literary/ trade/script writing and editing. Trans-lations from Froch. Write to: Box 73,073, Berald, Paris.

SITUATIONS WANTED TELEXIST in English, all machines, 5 years' international experience, seeks 100, Paris, Mr. Angot, 634-05-95, Paris, EAST EUROPE COUNTRIES SALES.
Commercial Manager engineer, University degree, Hallan citizen, excellent diversified expedence technical products and plants sales to East Europe, background in high standard International Companies, seeks position with serious firm, Write; Casella T-73, S.P.I. 20100 Milano (Italy).

> SECRETARY-ASSISTANT fo OIRECTOR OF MARKETING. Must be absolutely billingual of French mother-longua. Office experience if possible in sales/marketing field, knowledge of German an asset. Dynamie & mature candiates ideal inge 25-35), able to work independently, should send their applications. e.v., recent photo, references and salary requirements to: MATTEL FRANCE 2.A. B Roc de Liège, 5-Paris 180; Wo offer pleasant atmosphere in a small team, 5-day week, English work hours.

American Management Consults CHAMPS-ELYSEES

CHAMPS-ELTHERS
billagual English.French
EXECUTIVE SECRETARY
with excallent secretarial skills
shorthand-typist both languages
pleasant working environment,
challenging work, good salary.
Please send resume to; Box
73,075, Herald, Paris.

NEW AMERICAN company Oarches, seeks bilingual English-French occretary experienced, methodical and capable to organise office work. Please call for appointment 970-25 81, FRENCH-ENGLISH SHORTHAND TYPIST English mother toogua for Summer replacement

ÎMMEDIATELY end August. - Call: 225-28-36 FOUNG WOMAN, bilingual English-French, for general office wack and to assist at reception and switchboard, for Paris office of American law firm Please write with c.v. to: Box 24,938. Herald Tribune, Paris.

FULLY EXPERIENCED SECRETARY. 25-35. PRENCHENGLISM SHORTHAND. Interesting position. Telephone: Paris, WESTINGHOUSE, 225-93-75.

NEW INTERNATIONAL MUTUAL FUND agels managers and calesmen for distribution of shares in Europe. Fortfolio enastis of enactriles and real estate. Liberal commission. Interviews Europe and to late June. Reply to: Box OC-12. Bohn Int., 126 Exchershamer Ldstr., 5 Frankfurt. Germany.

CLASSIFIED ADVERTISEMENTS

HELP WANTED VENDEURS MUTUAL FUNDS, imports groupe financier vous offre sitoation de MANADERS pour le Prance, Hollande ou Liusemboug, Ecrise : Box 19,638, Heraid Tribune, Paria. WANTED MALE/FEMALE to do part-time translation work, Prench into English. Monogram Publications, Ioc., 21838 So. A val on Blvd., Torrance, Ca. 90502, U.S.A. U.S.A. URGENT: Require shorthand-typist, bi-lingual French-English. Apply in per-son: I.H.T., Room 206. 21 Rue de Berri, Paris-62. BIAINTENANCE MANAGER-DECURATOR, TOP REPERENCES, Speaks Frooch, Spanish, Italian, some English, sets job U.E.A. or CANADA, Box 19,641, Herald.

Paris-8e.

EMBASSY REQUIRES the services of a capable English-French translator with previous experience. Write: Uganda Embassy, 4 Rue Saint-Philippe-du-Roule, Paris-8e. PARIS-SC.

REAL ESTATE REPS: With Car. Training given. Contact: WESTWAY, 8 Prankfurt, 35 Vilbeler-Strasse. Tel.: (9611) 290046.

2528; Engand. 181: Rast Grinstein 2528; Donates in 1828; Courte, Mr. and Mrs. Rodrigues, cook and houseman/yardman, seek job offer anywhere U.S.A. Please cell: Mr. Bram. Search Advertising (London 730 0122), 26 Kings Road, Cables Searchagy.
FRENCH NANNY with visa seeks post immediately U.S.A. interviews easily arranged London. Miss Dangreux, c/o-Search Advertising (Fig.: London 730 8121), 26 Kings Road. Cables Ecarchagy. Dine, dance and enjoy exotic Oriental Cabaret - including

famous Middle Eastern BELLY DANCERS in the breathtakingly unique atmosphere of the Omar Rhayyam 50 CANNON STREET, LONDON, E.C.A. TEL: CITY 2660 LARGE PARTIES AND FUNCTIONS CATERED FOR. CITY 7363 Dinner and Cabaret; Daily including Sunday Luncheon: Monday to Friday

REMINGTON ELECTRIC SHAVER seeks TYPIST perfectly bilingual French-English for its Markeling department PART TIME LEC. 21-29, Ext. 938. WANTED CANVASSER-AGENT, wanting to travel by car. Rhowledge of lac-guages a must. Important remuneration possible. Call; Bruxelles 58 12 59. TECHNICON (95) DOMONT seeks RE-PLACEMENT BUINGUAL SECRETARY. July, 1979-Feb. 1971. Perfect English-Preoch shorthand. Possibility permanent position. Miss Marino, 991-11-11, Paris.

MAIDE GERMAN-AMERICAN carpet company seeks young Frenchman, preferably English or German speaking, to haode MARKETING and DIRECTION DEALER selling from Parts office, Applications will be treated in confidence Write: Box 73,078, Herald, Paris.

EXPENIENTON ELECTRIC SHAVER seeks the property of the property brillingual French employ permanent on non-percanne seule. Box 19,648, Herald, Paris. anne seule. Box 19,645, Herald, Paris.
FRENCH NURSE, experienced, free June
to Sept. 1. Box 19,656, Herald, Poris.
Thurd Englishan, 6 years Pario,
good French & German, diving licance, seeks part-time work, mornings,
serings, or week-ends, 644-28-38, Paris,
FRENCH GIRL looking for beby sitting
for 3 or 3 months, summer time, in
itsly. Write: Mile Bigs 20-28 Rue du
Transvasi, Paris-200, 1el.: 787-44-34.
AU-Paris, MOTHER'S BRIPS, NANNES
for Europe. Bexter's Agency, Peterborough, England. Tel.: 6374.

DOMESTIC SITUATIONS DOMESTIC SITUATIONS SITUATIONS WANTED SITUATIONS WANTED CHAUFFEUR French-English, top rences. GADA, 88 Ave. Foch, Paris, I will work hard and well if you can supply me with an opertunent. I speak French Clare, 19 Hackenden Close, East Grinstead, Sussex England. Tel.: East Grinstead HELP WANTED

COOK-STEWARDESS for 55-foot safling yacht. June-Sept. SAM, Pince Wilson, Villefranche-sur-Mer. 1001. France. NOTHER'S HELF for American family with 3 civilized children living near Lausanne. Switzerland. Comfortable room, private entrance. Very pleasant, relaxed surroundings. Write: Box 7,186. Beraid. Faris.

AMERICAN FAMULY would exchange independent room. 16th, organst 23 hours AMERICAN FABULY would extend to medependent room, 16th, ogainst 2-3 hours housework, daily. TRO, 50-74. Paris, SEEK RESPONSIBLE WII MAN-Housekeeping, child care, July 14-Aug, 14. Rome, ono yrac New York. Contract renewable. Own room, excellent, wages, 3 little boys. Basic English. Send references, photo: Mrs Lorence Paolozzi, 12 Via di corts Latina, Rome. SEEK ENGLISH UR AMERICAN GIRL su-pair immediately. Ilve in. Paris; 525-03-70.

REAL ESTATE TO LET PARIS AND SUBURES One of the finest PRIVATE MANSIONS
July-August-September, exceptionally well
furnished, every possible comfort, serrants, elevator, VERY HIGH PRICE,
Agencies please shetain, Call: 704-93-43.

STAYING IN PARIS?
We can provide you with a furnished first-class apartment while owner is absent. Minimum rental: 3 weeks.
INVER URBIS
5 Rue du Docteur-Lancereaux.
Paris-8a. — Tel.: MAC. 46-26.

will find the accommodation TOU want a AVENUE GRANDE-ARMER, PAS. 43-49 STOP SUITABLE APARTMENT, CALL. LOWE, 0 bis ava. MacMahon, ETO, 18-49

B-BOOM VILLA, very luxurious, 2 baths, garden. Fr. 4,000. Paris West, infor-mation, 585-86-42

ALMA: Nice furnished apartment, rooms, view on the Scinc. garage American Reference Company, ELY.48-16

REAL ESTATE

PARIS AND SUBUEES

EIFFEL TOWER DISTRICT: I room apartment, kitchen, bath, deally/moothly, 85 a day, __ 25-23-83, ASK for Mr. RIGA or write to: Box XXX. Borald, Paris.

NICE APARTMENT MONTPARNASSE. new building, 19th floor, \$5 sum., living + 3 bedrooms, equipped kitchen & bath, phane, swimming pool, parking, Fr. 1,000+charges, for 18 munths 37-65-37 (10 am, to 6 pm.);

STH, furnished studios, kitchen, bath, 51 r. de Naplez, Ports, LAB, 27-82. LOUVER: Rooms two-star Hotel, shower, cooking, long, short stay, 273-03-0.

18TH, large well furnished 2-room flax, countor, phone, TV. 62-36-71, am. NPAR UNIVERSITY: 7 ROOMS, university and curtains, all countort, tel. Fr. 2009, BAL, 99-79.

18th, henki-Martin: Laurinous formshed, large fireplace, kitchen, bath, telephone, Pr. 1,600. — POL, 55-36.

18th, SOIS: Luxurious large obdita furnished, kitchen, bath, telephone, Pr. 1,600. — BAL, L2-14.

AVE. FOCH mear): Luxuriously furnished studio, modern kitchen, bath, telephone, beating, 6th floor, clevator, rubbish chute, telephone, beating, 6th floor, clevator, rubbish chute, telephone, beating, 6th floor, clevator, rubbish chute, large inchede; daily Fr. 35-monthly from Fr. 550.

CHAMPERRET: Oth floor, clevator, rubbish chute, Pr. 1,600. Studio, 50 sq.m, all comfort, Fr. 750, celephone, service included; daily Fr. 35-monthly from Fr. 550.

CHATELELE, high class building, fornished studio, service included; daily Fr. 35-monthly from Fr. 550.

CHATELELE, high class, living + 1 bedroom, all comfort, Fr. 750, celephone, service included; daily Fr. 35-monthly from Fr. 550.

CHATELELET, high class, living + 1 bedroom, all comfort, Fr. 750, celephone, per 1, 2000. LAB, 13-99.

YOUR FLATS RENTED in 48 hours. Calling Colon, garage, redecorated, Fr. 3,000. LAB, 13-99.

YOUR FLATS RENTED in 48 hours. Calling Colon, garage, beauting furnished, living + 1 bedrooms, kitchen, bath, selephone, per 1, 2000. LAB, 13-99.

YOUR FLATS RENTED in 48 hours. Calling Colon, garage, beauting furnished. Fr. 2,000. LAB, 13-99.

YOUR FLATS RENTED in 48 h PARIS AND SUBURES

STOILE: Well furnished, 3 receptions 3 bedrooms. Fr. 3,500 net, 638-19-60

The American Advisory Service

TE, BARE, inxurious double living. Litchen, temphone, bath carpet, relin-ed surroundings. Fr. 900. 704-51-55.

GREAT BRITAIN PEREDS rent super furnished flata and bouses in and near London from 25-250 guiness per week Tel.: 01-730 7171

PERIOD GEORGIAN HOUSE, Enights-bridge, Central London. 4 bedrooms, maid, central heating, 2 bathrooms, maid, central heating, 2 bathrooms, completely modernized, perfect interior denot. To let long-short term. (No skents please) Contact owner: Mr Bram. 25 Kings Road, London, S. W.2. Tel: London 730 SIZ:
AT HOME IN LONDON LTD., for London's finest invaished properties. 7 Tobelsea Embankment, London E. W.2. PLA 0104.

HENRY & JAMES-BELGRAVIA, Wide selection of inxary flats, London 01 225 8851. LONDON. For the best jurnished flats & houses — Consult the Specialists: PHILLIPS & KAY. 01-499 9833.

MONACO MONTE CARLO, best neighborhood, unique view, 2 opartments in high class building, unarriously furnished, large terraces. 1) 2 bedrooms+haths.

2) 1 bedroom + bath - Write: Box 19,663, Hernid, Paris.

YOU CAN PLACE CLASSIFIED ADVERTISEMENTS AT ANY OF THESE OFFICES (*This stor indicates offices which also accept Display Advertisements)

EUROPE: AUSTRIA: *+ McKim While, Bankquase S. Boom 215, Vienna I.

Wollzeila 16. (Tel.: \$27668).

18. (Tel.: \$27668). GREECE: * Mr. Athonossies Ch. Koures, 71 Skoulu Street, Athons 144. Tel.: 521-188. BELGIUM: Miss Mickey von Tekelanburg, 82 R. da livoutne, Brassels 5. (Tel.: 380784); Agence Rossel. 112 E. Rnyoln, Brassels. (Tel.: 177480 and 177750); Agence Havus Belge. 13-17 Boolevard Adolpha Max. Brassels. (Tel.: 174170). For non-grouped financial and commercial advertising, contact head office, Paris.

BRITISH ISLES (Incl. IRELAND) and SCANDINAVIA: & International Heads Iribune, 28 Great Queen Street, London W.C.2. (Tel.: Display Advertising 242 5173/4/5; Classified advertising 242 8583.) FRANCE: PARIS-Se (Read Office): * 21 Ste de Bent. (Tel.: 225-98-90.)

GERMANY: * Bohn International EG. 285 Escherskelmer Lands 6 Frankfurt (Main). (Tel.: 56.36.29 and 56.36.3) Telex: 04-14802.)

NEIHERIANDS: * A. Teesing, 68A Rubensstruct, Amsterdam., (fel.: 727913); Van Golderen, 142 N. Z. Voorburgwal, Amsterdam., (Tel.: 222975); Van Gelderen, 37 Wagenstruct, The Hagus., (Tel.: 118753) ITALY: * A Sambrotia, 55 Via della Mercede. 90187 Rome, (Tel.: 873-437). PORTUGAL: * Rite Amber, \$2 End des Jeneles Verdes, Liebon. (Tel.: 672788, 852495 and 867398.) SPAIN: * Rafael G. Palantos, 7 Fione Conde del Valle de Suchii, Apio. 204. Magid 15. (Tel.: 257 3005.)

REAL ESTATE BPAIN

Cadaques, Coata Brava, beautiful vil-for reat June/July, Electo E. Tr London 235 2478. MALLORCA, to let furnished June-Ot, IX lovely old house in hills, 4 double by rooms, 2 lorgo receptions. gardet swimming pool, garage, Weite to: B 24,953. Herald, Paris.

To Let or For Sale GREAT BRITAIN

ROBIN HILTON & Co. 4 Old Park Lane, W.1, 493 8841'S. Por flate, boures to rent for calo in best areas fown and country.

LONDON, 169 inxury spartments a houses. JONATHAN, DAVID, Co., New Bond Street, London W.1, 498 997 SWITZERLAND NEAR BASEL TO LETT House furnish four bedrooms, garage, quiet count side, year lease minimum, ceannair price, louis Cron AG, Sietnengraire, 18. Basel, Tel.; 661-23-39-50, Thus, Geneva, overlooking lakes, bedrooms, 2 1/2 baths, large litting dialog room, American kitchen, countries and the country of the c

Apts., Houses, Land for Sa

PARIB AND SDBURES: Pree. no transformations, 20 kms. Faby Autorous Nord, way on by Eouga annal form, 5 rooms, including 3 grooms, garage, garden, Visits: 9 sund, 77, Madræckard. (Fat. E. S. eaint-Germain-des-fres: Linds imusual 2 rooms, 55 sq.m., oil comming eaterorized building. — Tempt 574-96-39.
CELLE ST. CLOUD, for people with charming villa, garden of your excharming villa, garden of your exploses, maid's aportment of phone. garage. Fr. 500,000. VAL 19

GREECE GREEK ISLAND ON IONIAN SEA (1386 ACRES) to cated near the Fort of Astaon and poposite to the Island of Itheli to be sold. Box 7,202, Haraid, Paris.

OUTSTANDING VILLA at Cals Find for sale. Sleeps 12. 4,000 to see ground, Breath-taking view. Sold. Tribune, Mercade: 55, Rome, Raily

SPAIN COSTA DEL SOL. Are you looking a villa an apartment, a buildies of an investment opportunity is your specific requirements and it your specific requirements and come are with the right property. Our fee is 2 percent if you is LENNART C. CONILD, Torre de 18 bella 34, Marticla, Spain. The 23 8 90, 83 13 55.

Apts., Houses, Land Wante PARIS AND STEVERS AMERICAN SUBSIDIARY, urgenty duires for high executives and june, 2 high class apartments to be ter Park Neully or clear wask suburb. Both 1-bedroom and 2 or bedroom apartments accessed also acceptable. 488-33-79,

AMERICAN PAMILY SEERS aparine
in 18th, long term rental starts
July 1 or August 1. Cell 25-3.
Paria, ext. 316
LONG LET inraished 2-bedroom 1
near convenient transport to oper
Good baste, telephone & reasons
likes Mass Arousen; OPR 49-71.